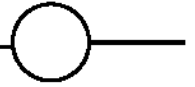


Level 5
Airport Central Tower
241 O'Riordan Street
PO Box 934
Mascot NSW 2020

Phone: 61 2 9693 0000
Fax: 61 2 8339 0005
www.pipeline-trust.com.au

Australian
Pipeline Trust



Australian Pipeline Ltd
ACN 091 344 704

ARSN 091 678 778

Company Announcement

1 September 2006

Notice of Amendment

The number of new ordinary units in APA's Placement was 41.8 million and not 37.4 million as stated earlier.

Investor inquiries:

Mick McCormack
Managing Director
Australian Pipeline Trust
(02) 9693 0011

Media inquiries:

Paula Hannaford
Gavin Anderson & Company
02 9552 4499
0413 940 180

About Australian Pipeline Trust (APA)

The Australian Pipeline Trust is the major ASX-listed energy transmission company in Australia with interests in more than 8,000km of natural gas pipeline infrastructure, a CSG processing plant, gas storage facilities and a high voltage direct current interconnector system including a 180km underground transmission cable. The trust has a varied and quality customer base including AGL, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zimifex, Incitec Pivot, Origin, Energex, RioTinto, Nickel West and WPC.