ASIC registered agent number 1652
**lodging party or agent name** Freehills
Office, level, building name or PO Box No. Level 38, MLC Centre
street number & name Martin Place
suburb/city Sydney state/territory NSW postcode 2000
telephone 61 2 9225 5000
facsimile 61 2 9322 4000
DX Number 361 Sydney suburb/city Sydney
Reference AP:MF:31H

ASS. ☐ REQ-A ☐
CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

form **6021**

Corporations Act 2001
661B(1)(a)

Notice of
# compulsory acquisition following takeover bid

To the GasNet Securityholders
Stapled Securities issued by GasNet Australia Group ("GasNet") comprising one unit in GasNet Australia Investments Trust, one unit in GasNet Australia Iinvestments Trust and one share in GasNet Australia Investments Limited (2).

1. Under an Off Market Bid offers were made by Australian Pipeline Limited in its capacity as responsible entity for Australian Pipeline Trust and APT Investment Trust (3) in respect of the acquisition of all the stapled securities (4) in GasNet. The offers closed on 1 November 2006 (5)

2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.

3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection 661A(1) of the Act to compulsorily acquire your securities and desires to acquire those securities.

4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.

5. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.

6. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before *this notice was given/the end of the offer period.

7. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 6 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 7 of this notice.

## Signature

print name **Austin James** capacity **Company Secretary**

**sign here** A James.

date **07/11/2006**