



Australian Pipeline Ltd
ACN 091 344 704

ARSN 091 678 778

ASX Release

20 December 2006

Pre-quotation confirmations and disclosures

For release to the market in connection with the admission of APT Investment Trust to the Official List of ASX Limited and the commencement of trading in stapled securities in the APA Group.

Confirmation that stapling will proceed

We confirm that all conditions precedent to the implementation of the stapling whereby ordinary units in the APT Investment Trust will be issued to unitholders in the Australian Pipeline Trust and those units will be stapled together to form stapled securities have been waived or satisfied, and that the stapling will proceed in accordance with the product disclosure statement dated 16 November 2006 and issued by Australian Pipeline Limited as responsible entity of the Australian Pipeline Trust and the APT Investment Trust.

Holding statements

Holding statements are expected to be despatched on Friday, 5 January 2007.

Trading on ASX

It is expected that stapled securities will commence trading on a deferred settlement basis on ASX on Wednesday 27 December under the code APADA. Trading is expected to commence on a normal settlement basis on Monday, 8 January 2007 under the code APA.

Security holders wishing to trade their stapled securities prior to receiving their holding statements are responsible for confirming their holding prior to trading, by checking with their broker or contacting the APA information line on (02) 8280 7132 from within Australia or + 61 2 8280 7132 from outside Australia (Monday-Friday – 8.30am-5.30pm). Security holders who trade their stapled securities before receiving their holding statements do so at their own risk.

20 largest security holders

We attach an indicative statement of the 20 largest holders of stapled securities in APA.

Distribution Schedule

We attach an indicative distribution schedule of the number of security holders in APA in the form contained in Appendix 1A, paragraph 48.

Securityholders holding more than \$2,000 in stapled securities

We attach an indicative statement setting out the number of stapled security holders who will hold stapled securities with a value in excess of \$2,000.

Stapling

ASX reserves the right (but without limiting its absolute discretion) to remove the APT Investment Trust and/or the Australian Pipeline Trust from the official list if any of the units in the trusts cease to be "stapled" together or any securities are issued by either trust which are not stapled to equivalent securities in the other entities comprising the APA Group.

Indicative list of twenty largest securityholders

[illegible]

Distribution Schedule

Number of stapled securities held	Number of holders
1 – 1,000	1,766
1,001 – 5,000	14,895
5,001 – 10,000	6,423
10,001 – 100,000	3,469
100,001 and over	67
Total	26,620

Number of securityholders holding stapled securities with a value in excess of \$2,000

26,066

AUSTRALIAN PIPELINE TRUST

**FIRST 20 INVESTORS REPORT
WEDNESDAY 20 DECEMBER 2006**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
Security: APA - FULLY PAID ORDINARY UNITS			
1	ALINTA LGA LIMITED	84,412,117	19.70%
2	PETRONAS AUSTRALIA PTY LTD	44,709,915	10.43%
3	TREWAS PTY LTD	42,197,224	9.85%
4	APT RIGHTS (HOLDINGS) PTY LIMITED <ON TRUST FOR ALINTA GRP A/C>	24,117,748	5.63%
5	EAST AUSTRALIAN PIPELINE MARKETING PTY LTD	12,559,826	2.93%
6	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	10,212,865	2.38%
7	CITICORP NOMINEES PTY LIMITED	5,839,406	1.36%
8	ANZ NOMINEES LIMITED <CASH INCOME A/C>	5,078,207	1.19%
9	WESTPAC CUSTODIAN NOMINEES LIMITED	4,694,182	1.10%
10	CUSTODIAL SERVICES LIMITED	3,846,616	.90%
11	NATIONAL NOMINEES LIMITED	3,306,858	.77%
12	EAST AUSTRALIAN PIPELINE MARKETING PTY LTD	3,270,766	.76%
13	J P MORGAN NOMINEES AUSTRALIA LIMITED	3,191,935	.74%
14	FLEET NOMINEES PTY LIMITED	2,695,364	.63%
15	QUESTOR FINANCIAL SERVICES LIMITED <TPS RF A/C>	2,340,680	.55%
16	UBS NOMINEES PTY LTD	2,086,516	.49%
17	SANDHURST TRUSTEES LTD <AUST ETHICAL EQUITIES A/C>	1,600,056	.37%
18	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <RBC DRP A/C>	1,574,655	.37%
19	ANZ NOMINEES LIMITED <INCOME REINVEST PLAN A/C>	1,467,184	.34%

AUSTRALIAN PIPELINE TRUST

**FIRST 20 INVESTORS REPORT
WEDNESDAY 20 DECEMBER 2006**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
20	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	1,247,198	.29%
TOTAL FOR TOP 20:		260,449,318	Investors 20 60.78%
TOTAL IN THIS REPORT:		260,449,318	Investors 20 60.78%
TOTAL OTHER INVESTORS:		168,064,527	26,600 39.22%
GRAND TOTAL:		428,513,845	26,620 100.00%

end of report