



22 August 2007

Our Ref: MYR:PET137/3

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60 Carrington Street
Sydney NSW Australia
GPO Box 1433 Sydney
NSW 2001 Australia
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The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By Facsimile: 1900 999 279
Page 1 of 10 pages

Dear Sir/Madam

Australian Pipeline Trust (ASX code: APA) - Notice of change of interests of substantial holder

We act for Petronas Australia Pty Limited (ACN 064 998 867).

We enclose Form 604 *Notice of change of interests in substantial holder* relating to the holding of Petronas Australia Pty Limited in Australian Pipeline Trust.

Yours sincerely

A handwritten signature in black ink, appearing to read "Michael Ryan", with a long, sweeping horizontal line extending to the right.

Michael Ryan

Partner

Direct Line: (02) 8915 1015

Direct Fax: (02) 8916 2015

Email: michael.ryan@addisonslawyers.com.au

Encl.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company name/scheme AUSTRALIAN PIPELINE TRUST (APT)A.C.N. or A.R.S.N. 091 578 778

1. Details of substantial holder (1)

Name PETRONAS AUSTRALIA PTY LIMITED (PAPL) & its related bodies corporate
ACN/ARSN (if applicable) 094 993 887There was a change in the interests of the
substantial holder on

17/09/07 and 28/09/07

The previous notice was given to the company on
The previous notice was dated11/09/08
08/09/08

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (6)
SEE ANNEXURE A				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (9)	Class and number of securities	Person's Votes
	SEE ANNEXURE C				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE D	

Signature

print name MANABALAL JATILAL capacity Director, Petrolites Australia Pty Ltd
sign here [Signature] date 22/08/2007

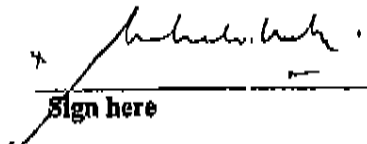
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A**Australian Pipeline Trust****2. PREVIOUS AND PRESENT VOTING POWER**

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary units	43,576,472	13.53%	72,102,331	16.7%

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder.

 22 August 2007

Sign here **Date**

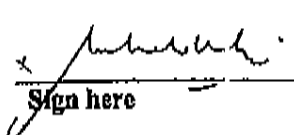
MANHARLAL FATILAL **DIRECTOR, PETRONAS AUSTRALIA PTY LTD**

Print name **Capacity**

ANNEXURE B**Australlan Pipeline Trust****3. CHANGES IN RELEVANT INTERESTS**

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29 September 2006	Petronas Australia Pty Limited (PAPL)	Acquisition by dividend reinvestment plan	\$1,845,281.50	404,667	404,667
11 December 2006	East Australia Pipeline Marketing Pty Limited (EAPM)	Acquisition in rights issue	\$47,099,347	12,559,826	12,559,826
18 December 2006	EAPM	Sub-underwriting of rights issue	\$12,265,372	3,270,766	3,270,766
18 December 2006	PAPL	Acquisition by dividend reinvestment plan	\$3,077,136.60	750,526	750,526
30 March 2007	PAPL	Acquisition by dividend reinvestment plan	\$3,129,695.60	770,861	770,861
30 June 2007	PAPL	Acquisition by dividend reinvestment plan	\$3,183,655.20	761,640	761,640
	Muri Muhammad	Acquisition		4,537	4,537
	Sharon Yap	Acquisition		3,056	3,056
17 August 2007	PAPL	Acquisition - subject to implementation of the scheme of	\$26,250,000	7,000,000 ordinary units	7,000,000

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder.


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Date

22 August 2007

MANHARLAL RATILAL

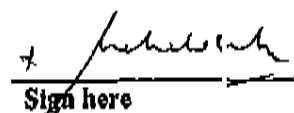
DIRECTOR, PETRONAS AUSTRALIA
PTY LTD

Print name

Capacity

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		arrangement by which Alinta Limited is sold to the Babcock and Brown\ Singapore Power consortium – it is expected that transfer of legal title will take place on or about 2 September 2007			
20 August 2007	PAPL	Acquisition - subject to implementation of the scheme of arrangement by which Alinta Limited is sold to the Babcock and Brown\ Singapore Power consortium – it is expected that transfer of legal title will take place on or about 2 September 2007	\$11,400,000	3,000,000 ordinary units	3,000,000

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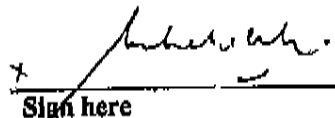
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MANHARLAL FATILAL DIRECTOR, PETRONAS AUSTRALIA
PTY LTD

Print name Capacity

ANNEXURE C**Australlan Pipeline Trust****4. PRESENT RELEVANT INTERESTS**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PAPL	PAPL (and until on or about 2 September 2007, 10 million units will be registered in name of vendor of units to PAPL)	PAPL	Legal and beneficial ownership and as holding company of BAPM	56,242,416 ordinary units (of which 10,000,000 units are expected to be registered in name of PAPL on 2 September 2007)	56,242,416
Petroleum Nasional Berhad (PETRONAS)	PAPL (and until on or about 2 September 2007, 10 million units will be registered in name of vendor of units to PAPL)	PAPL	PAPL is a wholly-owned subsidiary of PETRONAS. PETRONAS accordingly has a relevant interest in the same unit in which PAPL has a relevant interest: section 608(3)(b) of the Corporations Act	As above for PAPL	As above for PAPL

This is Annexure C of 3 pages referred to in Form 604 Notice of change of interests of substantial holder.

 22 August 2007

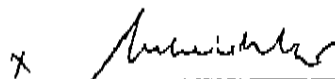
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MANHARLAL MATILAL DIRECTOR, PETRONAS AUSTRALIA
PTY LTD

Print name Capacity

ANNEXURE C**Australian Pipeline Trust****4. PRESENT RELEVANT INTERESTS (continued)**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Petronas International Corporation Limited (PICL)	PAPL (and until on or about 2 September 2007, 10 million units will be registered in name of vendor of units to PAPL)	PAPL	PICL is a wholly-owned subsidiary of PETRONAS and is the holder of all the issued shares in PAPL. PICL accordingly has a relevant interest in the same units in which PAPL has a relevant interest: section 608(3)(a) of the Corporations Act	As above for PAPL	As above for PAPL
Each of PETRONAS' controlled bodies corporate (PETRONAS Subsidiaries)	PAPL (and until on or about 2 September 2007, 10 million units will be registered in name of vendor of units to PAPL)	PAPL	Each of the PETRONAS Subsidiaries as an associate of PETRONAS is taken under section 608(3)(a) of the Corporations Act to have a relevant interest in the units held by PAPL in APA	As above for PAPL	As above for PAPL

This is Annexure C of 3 pages referred to in Form 604 Notice of change of interests of substantial holder.


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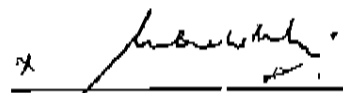
MANHARLAL FATILAL **DIRECTOR, PETRONAS AUSTRALIA PTY LTD**

Print name **Capacity**

ANNEXURE C**Australian Pipeline Trust****4. PRESENT RELEVANT INTERESTS (continued)**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
EAPM	EAPM	EAPM	Legal and beneficial ownership	15,830,592 ordinary units	15,830,592
Muri Muhammad	Muri Muhammad	Muri Muhammad	Legal and beneficial ownership	15,412 ordinary units	15,412
Sharon Yap	Sharon Yap	Sharon Yap	Legal and beneficial ownership	13,931 ordinary units	13,931

This is Annexure C of 3 pages referred to in Form 604 Notice of change of interests of substantial holder.


22 August 2007

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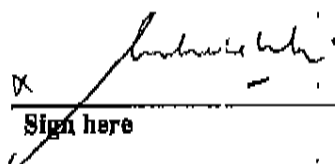
MANHARLAL FATILAL **DIRECTOR, PETRONAS AUSTRALIA PTY LTD**

Print name **Capacity**

ANNEXURE D**Australian Pipeline Trust****6. ADDRESSES**

Name	Address
Petronas Australia Pty Limited	10 Shelley Street, Sydney NSW 2000
For all correspondence for Petronas Australia Pty Limited and each other person on whose behalf this notice is given	c/o Suite 5306, Level 53, MLC Centre, 19-29 Martin Place, Sydney 2000 (At: Ms Soo Lay Wah)

This is Annexure D of 1 page referred to in Form 604 Notice of change of interests of substantial holder.

x 

22 August 2007

Sign here

Date

MANHARLAL FATILAL

DIRECTOR, PETRONAS AUSTRALIA
PTY LTD

Print name

Capacity