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APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

19 July 2012

The Manager

ASX Market Announcements
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- APA Group welcomes ACCC Announcement

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mark Knapman', written in a cursive style.

Mark Knapman
Company Secretary

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APA Group welcomes ACCC Announcement

APA Group (ASX:APA) today welcomed the Australian Competition and Consumer Commission's (ACCC) announcement that it will not oppose the proposed acquisition of Hastings Diversified Utilities Fund (ASX:HDF).

APA Managing Director Mick McCormack said: "Over the last seven months the ACCC has taken a thorough approach to reviewing all issues surrounding the proposed acquisition. I am very pleased that the ACCC has given informal clearance to the acquisition on the basis of our undertakings package."

This decision now enables APA to consider its options with respect to its takeover offer for HDF.

In the first instance, APA intends to waive the ACCC condition and extend the offer period in relation to its offer to acquire all the stapled securities in HDF which it does not already own.

For further information please contact:

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines and assets span every state and territory on mainland Australia, delivering 50% of the nation's gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Hastings Diversified Utilities Fund and Energy Infrastructure Investments.

For more information visit APA's website, www.apa.com.au