



ASX ANNOUNCEMENT

11 May 2016

APA Group (ASX: APA)
(also for release to APT Pipelines Limited (ASX: AQH))

APA TAKEOVER OFFER FOR ETHANE PIPELINE INCOME FUND TO CLOSE ON 30 MAY 2016

APA¹ advises that its takeover offer for Ethane Pipeline Income Fund (EPX) is now scheduled to close at 7.00pm (Sydney Time) on 30 May 2016. It will not be further extended.

In accordance with section 650D of the *Corporations Act 2001* (Cth), attached is a notice of variation which extends the Offer Period in relation to APA's off-market takeover offer for EPX as contained in the bidder's statement dated 7 March 2016 (as varied by the Notice of Variation Extending Offer Period dated 2 May 2016).

A copy of the notice of variation has been lodged with the Australian Securities and Investments Commission, given to EPX and will be dispatched to EPX securityholders.

APA has also commenced the process to compulsorily acquire remaining EPX securities.

Yours faithfully

Nevenka Codevelle
Company Secretary & General Counsel
Australian Pipeline Limited

For further information please contact:

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating around \$19 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, Energy Infrastructure Investments, GDI Allgas Gas Networks and Diamantina and Leichhardt Power Stations.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au

¹ In this context APA is Australian Pipeline Limited as responsible entity of Australian Pipeline Trust.

**AUSTRALIAN PIPELINE LIMITED (ABN 99 091 344 704) AS RESPONSIBLE
ENTITY OF AUSTRALIAN PIPELINE TRUST (ARSN 091 678 778)**

NOTICE OF VARIATION EXTENDING OFFER PERIOD

TO: Ethane Pipeline Income Fund c/- APA Ethane Limited (ACN 132 157 290) as responsible entity of each of Ethane Pipeline Income Trust (ARSN 118 961 167) and Ethane Pipeline Income Financing Trust (ARSN 118 961 023) (**EPX**)

Australian Securities and Investments Commission (**ASIC**)

ASX Limited (ACN 008 624 691)

In accordance with ASIC Class Order [CO 13/521], each person shown on the EPX register of securityholders dated 6 May 2016 who has not accepted the Offer

Australian Pipeline Limited (ABN 99 091 344 704) as responsible entity of Australian Pipeline Trust (ARSN 091 678 778) (**Bidder**) gives notice under section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) that the Offer contained in its bidder's statement dated 7 March 2016 (as varied by the Notice of Variation Extending Offer Period dated 2 May 2016) (**Bidder's Statement**) is varied by:

- (a) pursuant to section 650C of the Corporations Act, extending the Offer Period so that the Offer will now close at 7.00pm (Sydney Time) on 30 May 2016 (instead of 16 May 2016). The Offer Period will not be further extended; and
- (b) substituting the date "30 May 2016" for the date "16 May 2016" in the Bidder's Statement where 16 May 2016 appears (or is deemed to appear) as the last day of the Offer Period.

Unless the context requires otherwise, terms defined in the Bidder's Statement have the same meaning in this notice.

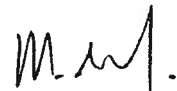
A copy of this notice was lodged with ASIC on 11 May 2016. ASIC takes no responsibility for the contents of this notice.

This notice is dated **11 MAY** 2016.

Signed on behalf of Australian Pipeline Limited (ABN 99 091 344 704) as responsible entity of Australian Pipeline Trust (ARSN 091 678 778)



Director **JOHN FLETCHER**



Michael McCormack
Director