



1 May 2018

ASX ANNOUNCEMENT

APA Group (ASX: APA)

APA SIGNS EAST COAST GRID GTA EXTENSION

APA Group (ASX:APA), Australia's leading energy infrastructure business, today announced it has signed an extension to an existing East Coast Grid gas transportation agreement (GTA). The terms of the extension are consistent with the expiring GTA terms and APA's current pricing methodologies. The contract extension provides for southerly services on APA's East Coast Grid for an additional two years when the existing contract expires on 31 December 2018. The extension is expected to generate approximately \$38 million of revenue over the two year period and also includes a further one year extension option.

Managing Director Mick McCormack said, "It is always pleasing to make announcements such as this one, where we have worked closely with an existing major customer to provide cost effective services and the flexibility required to help them meet their gas transportation needs. We are always looking at ways to add value for our customers so as to optimise their energy needs.

"APA has invested significantly in developing the East Coast Grid which has in turn enabled our customers to benefit from an extensive network of gas pipeline infrastructure up and down eastern Australia that provides the flexibility required in the dynamic gas market we're now operating in.

"If we can help our customers grow their businesses by providing smart and flexible solutions that assist them to meet the requirements of their own customers and energy portfolios, then that further supports our investment in bringing together the grid. Currently, APA is in the midst of around \$1.3 billion plus of further committed growth capital projects, the vast majority of which are for existing customers wanting new energy solutions."

A handwritten signature in black ink, appearing to read 'N Codevelle'.

Nevenka Codevelle
Company Secretary
Australian Pipeline Limited

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About APA Group (APA)

APA is Australia's largest energy infrastructure business, owning and/or operating in excess of \$20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, apa.com.au