

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APA Group (consisting of Australian Pipeline Trust (ARSN 091 678 778) and APT Investment Trust (ARSN 115 585 441))
ABN	See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Anthony Wheals
Date of last notice	12 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Robert Anthony Wheals
Date of change	10 November 2021
No. of securities held prior to change	Direct 50,888 Ordinary Stapled Securities (held by Mr Robert Anthony Wheals & Mrs Keryn Gay Wheals <Wheals Family A/C>). 23,708 Ordinary Stapled Securities held under the APA Group Equity Incentive Plan, subject to trading restrictions. 432,966 Performance Rights held under the APA Group Equity Incentive Plan.
Class	Performance Rights, each being a right to receive one Ordinary Stapled Security in APA Group, subject to the satisfaction of certain performance hurdles.

+ See chapter 19 for defined terms.

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Number acquired	270,362 Performance Rights
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. The Performance Rights were provided for nil consideration under APA Group's long term incentive arrangements as part of Mr Wheals' remuneration.
No. of securities held after change	Direct 50,888 Ordinary Stapled Securities (held by Mr Robert Anthony Wheals & Mrs Keryn Gay Wheals <Wheals Family A/C>). 23,708 Ordinary Stapled Securities held under the APA Group Equity Incentive Plan, subject to trading restrictions. 703,328 Performance Rights held under the APA Group Equity Incentive Plan, subject to the satisfaction of certain performance hurdles.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights as FY22 long term incentive for Mr Wheals, as approved by APA securityholders at its 2021 Annual Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Offer for Mr Wheals to participate in APA Group's short term incentive arrangements for FY22 under the APA Group Equity Incentive Plan.
Nature of interest	Grant of a contractual entitlement for Mr Wheals to receive a short-term incentive award of cash and/or fully paid Ordinary Stapled Securities in the APA Group subject to the satisfaction of certain performance hurdles.
Name of registered holder (if issued securities)	-
Date of change	10 November 2021
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-

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Interest acquired	Contractual entitlement to receive a FY22 short term incentive award of cash and/or fully paid Ordinary Stapled Securities in the APA Group, with a target value of \$1,005,000 and a maximum value of \$1,507,500 subject to the satisfaction of certain performance hurdles over the FY22 performance year.
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil. Contractual entitlement was provided to Mr Wheals for nil consideration under APA Group's short term incentive arrangements as part of Mr Wheals' remuneration.
Interest after change	Contractual entitlement for Mr Wheals to receive STI award for FY22 under the APA Group Equity Incentive Plan on the terms set out above.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.