

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APA Group (consisting of APA Infrastructure Trust (ARSN 091 678 778) and APA Investment Trust (ARSN 115 585 441))
ABN	See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam Watson
Date of last notice	23 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	4 September 2023
No. of securities held prior to change	55,556 ordinary stapled securities 397,255 performance rights
Class	Ordinary stapled securities
Number acquired	38,297 ordinary stapled securities
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. Ordinary stapled securities provided for nil consideration as part of Mr Watson's remuneration arrangements.
No. of securities held after change	93,853 ordinary stapled securities 326,304 performance rights

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allocation of 17,738 ordinary stapled securities following vesting of performance rights related to Tranche 1 of the FY21 LTI held under the APA Group Equity Incentive Plan. Lapsing of 53,213 performance rights related to the FY21 LTI held under the APA Group Equity Incentive Plan. Allocation of 20,559 ordinary stapled securities related to the FY23 STI held under the APA Group Equity Incentive Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable

⁺ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	Not applicable
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