

**Patterson Cheney**
GROUPQuality
Endorsed
Company

1900999279

To: AUSTRALIAN STOCK EXCHANGE Fax: [Click here and type name]

From: JOHN SPIZZARRI

Date:

19/3/03

Re: SUBSTANTIAL S/HOLDERS
NOTICE

Pages:

TWO

CC: [Click here and type name]

☐ Urgent☒ For Review☐ Please Comment☐ Please Reply☐ Please RecyclePatterson Cheney Pty. Ltd.
200 Cheltenham Rd Dandenong 3175
Ph: (03) 9215-2222 Fax: (03) 9215-2346

Form 604

Corporations Law
710(3)Notice of change in interests or
entitlements of substantial shareholder

To company name

AP EAGERS LIMITED

Substantial shareholder
name^A

PATTERSON CHENEY INVESTMENTS P/L

gives notice of a change in relevant interests

1. Previous notice

Particulars of the substantial shareholder's entitlements to voting shares in the company at the time at which it was last required to give a substantial shareholding notice to the company are contained in the notice given to the company on

(under date (d/m/y)) 7/06/02

The notice was dated (d/m/y) 7/06/02

2. Previous and present entitlement to voting shares

The total number and percentage of shares in each class of voting shares in the company to which the substantial shareholder was entitled when last required, and when now required, to give a substantial shareholding notice to the company, are:

Class of voting shares	Previous notice		Present notice	
	Total number	Percentage of class	Total number	Percentage of class
ORDINARY	1185013	6.12	1406465	7.30

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting shares to which the substantial shareholder is or was entitled since the substantial shareholder was last required to give a substantial shareholding notice to the company are:

Date of change	Person whose relevant interest changed	Nature of change ^B	Consideration given in relation to change ^C	Class and number of shares affected
20/9/02	PATTERSON CHENEY INVEST	DRP	165060	34532
31/1/03	"	OPTIONS	743000	185750
20/9/02	D.E. BERTALLI	DRP	841	176
31/1/03	D.E. BERTALLI	OPTIONS	3996	994

4. Present relevant interests

Particulars of each relevant interest in voting shares to which the substantial shareholder is entitled after the change are:

Holder of relevant interest	Person entitled to be registered as holder ^D	Nature of relevant interest ^E	Class and number of shares
PATTERSON CHENEY INVESTMENTS P/L	REG. HOLDER	ORD	1399238
D.E. BERTALLI	REG. HOLDER	ORD	2177

5. Changes in association

The following persons mentioned in this form have become associates of, ceased to be associates of, or have changed the nature of their association^F with, the substantial shareholder in relation to voting shares in the company:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address

Signature

Name

N. J. BERTALLI

Signature



Date

19/2/03

director, secretary or substantial shareholder