

Adtrans



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AGREEMENT TO SELL 3,600,000 SHARES

My family and I have reached agreement with AP Eagers Ltd for the sale of 3,600,000 of our shares in Adtrans Group Ltd. AP Eagers have advised me that they are satisfied with a 19.9% shareholding in Adtrans and that they have no plans to increase their shareholding above that level in the near future.

AP Eagers, established in 1913, is one of the two largest publicly listed retail automotive groups in Australia. As Chairman of Adtrans I will welcome any expert industry advice the Eagers group may offer that may enhance our business.

All our shareholders and valued staff will realise that my family still has a significant shareholding of 18.8% in Adtrans and my current involvement as Executive Chairman will continue in the foreseeable future subject of course as usual, to our board and shareholder approval.

GRAEME BIGNELL
Chairman

ADTRANS GROUP LIMITED

Adtrans Corporate Pty Ltd
ADELAIDE

Adtrans Automotive Group Pty Ltd

ADELAIDE

Stillwell Ford

Adrian Brien Ford

Rebel Ford - Elizabeth

Rebel Ford - Pooraka

Stillwell Hyundai

Adrian Brien Hyundai

Reynella Hyundai

Stillwell Kia

Adtrans Kia

Adrian Brien Chrysler/Jeep

Stillwell Trucks Regency Park

Stillwell International Trucks

Adtrans Used Pty Ltd ADELAIDE

Graham Cornes Used Cars

Adtrans Used Cars

Graham Cornes Motors Pty Ltd

ADELAIDE

Cornes Toyota

Cornes Toyota 4x4 Centre

Stillwell Trucks Pty Ltd SYDNEY

Adtrans Trucks Pty Ltd SYDNEY

The Truck Centre

Adtrans Australia Pty Ltd MELBOURNE

Austrans Truck Centre

Melbourne International Truck Centre

Adtrans Truck Centre Pty Ltd MELBOURNE

Adtrans Truck Centre

Whitehorse Trucks Pty Ltd MELBOURNE

Whitehorse Truck Centre

Australia Wide Spare Parts