ASX Announcement

proteome systems
integrated proteome technology

Proteome Systems Limited ACN 080 277 998

Monday, June 6, 2005

Company Announcements Office
Australian Stock Exchange

Proposed Issue of Ordinary Fully Paid Shares

In accordance with ASX Listing Rule 3.10.3, Proteome Systems Limited (ASX: PXL) announces that it proposes to issue 68,966 ordinary fully paid shares to Cabonne Partners. The issue price per share is $0.29. The purpose of the issue is as part payment to Cabonne Partners for the provision of strategic consultancy services to Proteome Systems. Proteome Systems will not seek shareholder approval for the proposed issue since it is not required to do so under the ASX Listing Rules. The shares will rank equally in all respects with existing ordinary shares on issue. The issue is not being made to a class of security holders.

Proteome Systems Limited will be applying to the ASX for quotation of these securities once the allotment and issue is complete.

Lisa Jones

Lisa Jones
Head of Business and Legal Affairs

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