

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Proteome Systems Limited
ABN 56 080 277 998

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JENNY LEE HARRY
Date of last notice	22 March 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	1 May 2006
No. of securities held prior to change	Direct 1,034,853 ordinary shares 1,097,985 options over ordinary shares with exercise price of \$2.73 expiring on 24 September 2006 Indirect: 4,392 ordinary shares
Class	Ordinary Shares Performance Rights under Company's Performance Rights Share Plan
Number acquired	596,781 ordinary shares 1,193,562 performance rights
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>N/A – performance rights and shares issued under Company's Performance Rights Share Plan. No consideration payable.</p>
<p>No. of securities held after change</p>	<p>Direct: 1,631,634 ordinary shares 1,193,562 performance rights 1,097,985 options over ordinary shares with exercise price of \$2.73 expiring on 24 September 2006</p> <p>Indirect: 4,392 ordinary shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Following shareholder approval obtained at the Company's 2005 AGM, Dr Harry was granted a total of 1,790,343 performance rights under the Company's Performance Rights Share Plan. Each performance right is a conditional entitlement to be issued or transferred one ordinary share in the Company for nil consideration at the end of the applicable vesting or performance period subject to satisfaction of service vesting and/or performance conditions. Dr Harry's performance rights vest in three equal tranches subject to service vesting conditions on 30 June 2005, 30 June 2006 and 30 June 2007. On 1 May 2006 Dr Harry was issued with 596,781 ordinary shares pursuant to the satisfaction of the service vesting condition applicable to the 1st tranche of performance rights.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.