Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Associate Global Partners Limited (the "Company")
ABN 56 080 277 998

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Peter Cairns
Date of last notice	23 June 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Euclid Pty Limited - director and a shareholder 2) Euclid Pty Limited (Azeotropic Super Fund A/c) - a beneficiary of Azeotropic Super Fund 3) Euclid Pty Limited (The Da Vinci A/C) - a beneficiary of Trust
Date of change	21 July 2026
No. of securities held prior to change	**Ordinary Shares held in the Company:** 1) 7,952,204 Fully paid ordinary shares 2) 910,739 Fully paid ordinary shares **Units held in listed funds managed by the Company's subsidiary (Responsible entity) – all held indirectly:** 3) WCM Quality Global Growth Fund - Active ETF: 10,231 units Muzinich BDC Income Fund – Active ETF: 5,526 units
Class	Units

+ See chapter 19 for defined terms.

Number acquired	3) Units in WCM Quality Global Growth Fund-Active ETF - 381 3) Units in Muzinich BDC Income Fund-Active ETF – 48
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	WCMQ - $ 10.6443 per unit BDCI - $ 19.8293 per unit
No. of securities held after change	**Ordinary Shares held in the Company:** 1) 7,952,204 Fully paid ordinary shares 2) 910,739 Fully paid ordinary shares **Units held in listed funds managed by the Company's subsidiary (Responsible entity) – all held indirectly:** 3) WCM Quality Global Growth Fund - Active ETF: 10,612 units Muzinich BDC Income Fund – Active ETF: 5,574 units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of units under WCMQ's and BDCI's Dividend Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.