



25 February 2005

ASX Code: MPS

APPOINTMENT OF COMPANY SECRETARY

The directors of MacarthurCook Fund Management Limited are pleased to announce that Matthew Wrigley has been appointed company secretary of the Company.

Matthew was recently appointed legal counsel of MacarthurCook Limited.

The directors further announce the resignation of Andrew Metcalfe as Company Secretary of MacarthurCook Fund Management Limited following Matthew's appointment.

Yours sincerely

Richard Haddock
Chairman