

21 June 2006

ASX Code : MPS

ASX Announcement

MacarthurCook Property Securities Fund Distribution for the quarter ending 30 June 2006

The Directors of MacarthurCook Fund Management Limited, the Responsible Entity for the MacarthurCook Property Securities Fund (**the Fund**), are pleased to announce the following distribution details for the quarter ending 30 June 2006:

Distribution Rate (cents per unit)	2.375
Ex-distribution date	26 June 2006
Record date	30 June 2006
Payment date (on or about)	28 July 2006

The final distribution of 2.375 cents per unit is in line with the forecast annual distribution of 9.5 cents per unit for the year ended 30 June 2006.

The Distribution Reinvestment Plan (**DRP**) is in operation for this distribution. Units issued under the **DRP** will be issued at a 2.5% discount to the average of the volume weighted average market price of Units on the ASX for 10 business days commencing on the ex-distribution date, and will rank equally with existing Units on issue.

Notification of election to participate in the **DRP** must be lodged with Computershare Investor Services Pty Ltd by 5.00pm on **30 June 2006**.

Yours sincerely



Matthew Wrigley
Company Secretary