



16 April 2007

ASX Code : MPS

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

**MacarthurCook Property Securities Fund
Distribution Reinvestment Plan Issue Price**

The Directors of MacarthurCook Fund Management Limited, the Responsible Entity of the MacarthurCook Property Securities Fund, are pleased to announce the Distribution Reinvestment Plan (**DRP**) issue price for Australian unitholders for the quarter ending 31 March 2007 (**Issue Price**) is as follows:

DRP Issue price per Unit:	A\$1.0465
Expected reinvestment date:	26 April 2007

The Issue Price was calculated at a 2.5% discount to the average of the volume weighted average market price of Units on the ASX for the 10 business days preceding the record date (30 March 2007), and will rank equally with existing Units on issue.

Lee Ward
Chief Financial Officer
MacarthurCook Fund Management Limited