22 October 2007

ASX Code : MPS

SGX Code : MacCookPSF

Announcement

MacarthurCook Property Securities Fund (ARSN 111 442 150)

Statistics of the Renounceable Rights Issue

MacarthurCook Fund Management Limited (ABN 79 004 956 558) ("MacarthurCook"), in its capacity as the responsible entity of the MacarthurCook Property Securities Fund ("Fund"), is pleased to announce that its 1 for 3 renounceable rights issue ("Rights Issue"), as referred to in the announcements dated 11 September 2007 and 25 September 2007, closed on 15 October 2007.

30,648,607 fully paid ordinary units were subscribed for under the Rights Issue, at an Issue Price of $A1.05 or $S1.32 at the option of the unitholder. The consideration received for the ordinary units issued (not including the underwritten units) was $A23,330,033.20 (22,219,079 ordinary units at AUD$1.05 per Unit) and S$4,841,262.36 (3,667,623 ordinary units at SGD$1.32 per Unit) which equates to A$27,039,812.78[1].

Pursuant to the underwriting agreement, MacarthurCook, in its personal capacity, subscribed for, and was issued, 4,761,905 ordinary units at the Australian issue price of $A1.05. Taking into consideration the underwriting, a total amount of $A32,039,812.78[2] was raised under the Rights Issue, and a total of 30,648,607 ordinary units issued. There are currently 176,603,104 ordinary units and 1,752,605 deferred units (@$0.00001) of the Fund on issue.

The Directors wish to thank all unit holders of the Fund who participated in the Rights Issue.

Signed for and on behalf of MacarthurCook:

Mr Craig Dunstan
Managing Director

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[1] Assuming an A$/S$ exchange rate of 1.3050.
[2] Assuming an A$/S$ exchange rate of 1.3050.

***About MacarthurCook*:**

MacarthurCook Limited (MCK) is an Australian Securities Exchange listed company with offices in Australia and Singapore, specialising in the investment management of direct property, real estate securities and mortgage assets.

MacarthurCook manages approximately $A1.5 billion on behalf of over 25,000 investors. The ISO accredited organisation is the investment manager for thirteen funds including: MacarthurCook Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Retail Property Trust, MacarthurCook Diversified Property Income Fund, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, MacarthurCook Asian Real Estate Securities Fund, Advance Property Securities Fund, RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund.

The MacarthurCook Property Securities Fund is listed on the Australian Securities Exchange and the Singapore Securities Exchange. The MacarthurCook Asian Real Estate Securities Fund is listed on the Australian Securities Exchange. The MacarthurCook Industrial REIT is listed on the Singapore Securities Exchange. The RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund are listed on the American Stock Exchange.

The Company has approximately 1,000 shareholders, the largest of which are Ascalon Capital Managers Limited, an associate of the St George Banking Group with about 18 per cent, and MacarthurCook directors and senior executives, who hold 15 per cent.

In 2005 and 2006 BRW magazine named MacarthurCook as one of Australia's fastest-growing companies in its Fast 100 list.