

**25 October 2007**

**ASX Code : MPS**

**SGX Code : MacCookPSF**

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## **MacarthurCook Property Securities Fund Distribution to SGX listed unitholders**

On 18 September 2007 the Directors of MacarthurCook Fund Management Limited, the Responsible Entity for the MacarthurCook Property Securities Fund, announced the distribution for the quarter ended 30 September 2007 of 2.625 Australian cents per unit.

For Unitholders on the Singapore register, this gross distribution amount is subject to Australian withholding tax of 30% on the forecast taxable distribution component. This component is estimated to be 40% of the total distribution. Accordingly, 0.315 Australian cents per unit will be withheld from the distribution and remitted to the Australian Taxation Office.

The net distribution to SGX listed unitholders of 2.31 Australian cents per unit will now be paid on 30 October 2007 at an exchange rate of 1.3144 SGD per AUD.



**Ms Lee Ward**  
Company Secretary  
MacarthurCook Limited  
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**About MacarthurCook:**

***MacarthurCook Limited is an Australian Securities Exchange listed company with offices in Australia and Singapore, specialising in the investment management of direct property, real estate securities and mortgage assets. MacarthurCook Limited is a quality endorsed company having achieved accreditation to the ISO 9001:2000 international standard in the areas of Client Services, Mortgage Administration, Direct Property and Real Estate Securities.***

***MacarthurCook manages approximately \$A1.5 billion on behalf of over 25,000 investors and is investment manager for thirteen funds including: MacarthurCook Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Retail Property Trust, MacarthurCook Diversified Property Income Fund, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, MacarthurCook Asian Real Estate Securities Fund, Advance Property Securities Fund, RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund.***

***The MacarthurCook Property Securities Fund is listed on the Australian Securities Exchange and the Singapore Securities Exchange. The MacarthurCook Asian Real Estate Securities Fund is listed on the Australian Securities Exchange. The MacarthurCook Industrial REIT is listed on the Singapore Securities Exchange. The RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund are listed on the American Stock Exchange.***

***The Company has approximately 1,000 shareholders, the largest of which are Ascalon Capital Managers Limited, an associate of the St George Banking Group with about 18 per cent, and MacarthurCook directors and senior executives, who hold 15 per cent.***

***In 2005 and 2006, BRW magazine named MacarthurCook as one of Australia's fastest-growing companies in its Fast 100 list.***