MACARTHUR
COOK

International Real Estate Fund Manager

23 November 2010 **ASX Code : MPS**

SGX Code: MacCookPSF

MacarthurCook Property Securities Update

MacarthurCook Fund Management Limited, the Responsible Entity of the MacarthurCook Property Securities Fund (the "Fund") would like to advise the market that the Fund has voted against the two proposed resolutions set out by MAB Funds Management Limited responsible entity of MAB Diversified Property Trust (the “Trust”).

As a result of the defeat of the two proposed resolutions, which were broadly seeking a 3 year extension to the closed-ended Trust, the Trust will proceed with an orderly wind-up over the next 12-18 months.

The Fund is expected to receive a return of capital from its investment in the region of $0.83 cents per unit (7,100,000 units) for a total consideration of $5,893,000, although we note that market conditions may impact returns.

The return of capital will be applied to reduce the Fund’s outstanding debt.

If you have any queries please don’t hesitate to contact the Fund Manager, Mr. Nick Lidonnici on (03) 9660 4555.

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About MacarthurCook:

MacarthurCook Fund Management Limited (MacarthurCook) is a wholly owned subsidiary of the AIMS Financial Group (AIMS), which specialises in the investment management of direct property, real estate securities and mortgage assets.

MacarthurCook and AIMS manage over A$1.3 billion on behalf of over 20,000 Investors/borrowers as at 1 November 2010 and are the investment managers for the MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, Advance Property Securities Fund and the RMR Asia Pacific Real Estate Fund. AIMS also manages, in a joint-venture arrangement with AMP Capital, the AIMS-AMP Capital Industrial REIT in Singapore.

The MacarthurCook Property Securities Fund is listed on the ASX and the Singapore Exchange. The AIMS-AMP Capital Industrial REIT is listed on the Singapore Exchange. The RMR Asia Pacific Real Estate Fund is listed on the New York Stock Exchange.

About AIMS Financial Group:

Established in 1991, AIMS Financial Group is an Australian company with a solid track record and enviable reputation in the mortgage and securitisation markets. It has expanded to become an international financial group focusing on funds management, real estate investment, securitisation and mortgage lending.

AIMS is a 100% Australian owned business that has operated in Australia for nearly 20 years. AIMS started in Australia with only two staff and today have in excess of 100 staff in Australia. AIMS has been very active in introducing international investors into the Australian real estate market. During this time AIMS has attracted significant investment in Australian direct property from its international clients. Since 1999, AIMS has raised directly and indirectly approximately A$3 billion in funds from the Australian capital markets, with most of the RMBS (Residential Mortgage Backed Securities) rated AAA by both Standard & Poors and Fitch Ratings.

With offices across Australia and China and highly qualified, professional and experienced cross-cultural teams, AIMS Financial Group bridges the gap between Australia and China in various markets, especially in real estate, resources, technology, infrastructure, banking and financial services.