AIMS Funds Management
A Member of AIMS Financial Group

17 March 2016

ASX Code: APW
SGX Code: AIMS Property

ASX Announcement

AIMS Property Securities Fund

Estimated Tax Components – December Quarter 2015 Distribution

AIMS Fund Management Limited, as Responsible Entity of the AIMS Property Securities Fund (**APW**), sets out below the estimated tax components for the distribution of 0.1472 Australian cents (**A$0.001472**) per ordinary unit for the quarter ended 31 December 2015, which will be paid on 18 March 2016.

APW is a Managed Investment Trust for the purpose of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth). The following information is provided solely for the purpose of Subdivision 12-H and should not be used for any other purpose.

Component	**Australian cents per unit**
Capital Gains – concession amount	0.00
Capital Gains – discount amount	0.00
Sub total "Grossed up" amount	0.00
Capital Gains – "Other"	0.00
Sub total Capital Gains	0.00
Other Income	0.00
	0.00
Interest Income	0.00
Foreign Income – "Other"	0.00
Tax Deferred	0.1472
Total Distribution	**0.1472**

For the purpose of notification under Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution does not constitute a "fund payment" in respect of the income year ending 30 June 2016.

Australian resident holders should not rely on this notice or the information contained in the table above for the purpose of completing their income tax returns. Details of the full year components of distributions for the financial year ending 30 June 2016 will be provided in the annual tax statements which will be sent to Unitholders in the quarter commencing 1 July 2016.

If you have any question in relation to this announcement, please feel free to contact the Responsible Entity on +61 2 9217 2727.

Yours faithfully,

Michael Goldman
Head of Real Estate Funds
AIMS Fund Management Limited