

18 September 2019

Dear Unitholders,

INVESTMENT IN THE AIMS REAL ESTATE OPPORTUNITY FUND

AIMS Fund Management Limited in its capacity as the Responsible Entity (the “**RE**”) of the AIMS Property Securities Fund (the “**Fund**”) is pleased to advise Unitholders that the Fund has invested AU \$6.5 million of capital into the AIMS Real Estate Opportunity Fund (“**AREOF**”).

Given AREOF’s great performance since inception in late 2017 and the currently elevated pricing levels of the Australian commercial real estate market, the RE is confident that this venture into AREOF will be presented with excellent investment opportunities, in the debt, equity, securities and real estate space.

The investment manager of AREOF will not be charging a funds management fee for this AU \$6.5 million investment from the Fund, for the full term of the trust.

If you have any queries relating to this announcement, please feel free to contact us on +61 2 9217 2727 or email trust@aims.com.au.

Yours sincerely,



Claud Chaaya
Director of Property Funds Management
AIMS Fund Management Limited