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ASX ANNOUNCEMENT 24 September 2004

Aspen Group (ASX: APZ) is pleased to announce that each of the resolutions put its members at the General Meeting held on 24 September 2004 were approved. The results of the meeting are attached to this notice.

The resolutions have approved the issue of 176,500,000 stapled securities to raise \$30 million. The funds are to be utilised to finance two property acquisitions and to reduce the Group's overall gearing position. Details of the placement, the properties being acquired and the notice of meeting were provided by release to the market on 24 August 2004.

The allotment of securities pursuant to the meeting are expected to occur on 29 September 2004, along with the settlement of the two properties.

Results of General Meeting

Resolution 1

"That for the purposes of Listing Rule 7.1 of the ASX Listing Rules and for all other purposes, the members of the Company hereby approve the issue of up to 176,500,000 Stapled Securities at 17 cents per Stapled Security to investors who are entitled to receive offers pursuant to section 708 of the Corporations Act."

The meeting resolved on a show of hands to approve the resolution:

Total number of proxies to vote for this resolution:	27,858,886
Total number of proxies to vote against this resolution:	315,997
Total number of proxies at the Chairman's discretion	3,134,282

Resolution 2

"That for the purposes of Listing Rule 7.1 of the ASX Listing Rules and for all other purposes, the members of the Trust hereby approve the issue of up to 176,500,000 Stapled Securities at 17 cents per Stapled Security to investors who are entitled to receive offers pursuant to section 708 of the Corporations Act."

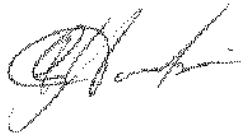
The meeting resolved on a show of hands to approve the resolution:

Total number of proxies to vote for this resolution:	19,449,013
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Total number of proxies to vote against this resolution:	314,837
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Total number of proxies at the Chairman's discretion	2,335,593
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Regards,



Gavin Hawkins

Director

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