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Entitlement Issue Timetable

On 25 November 2004, Aspen announced details of an Entitlement Issue to raise \$14.5 million. The Entitlement Issue, which is fully underwritten by Paterson Securities Limited, had an indicative lodgement date of 8 December 2004. Aspen wishes to advise that the lodgement date will be delayed, pending receipt of a standard waiver relief from the ASIC. The relief is not expected to significantly delay the lodgement date and a revised timetable will be announced shortly.

Gavin Hawkins
Director