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ASX ANNOUNCEMENT 15 DECEMBER 2004

ENTITLEMENT ISSUE - LODGEMENT OF APPENDIX 3B AND REVISED TIMETABLE

Aspen Group (ASX: APZ) has today lodged its Offer Document with the ASIC in relation to the Entitlement Issue announced on 25 November 2004. A form 3B has also been lodged with the ASX, applying for quotation of the new stapled securities to be issued pursuant to the Entitlement Issue.

The revised indicative timetable for the Entitlement Issue is as follows:

Announcement of capital raising	25 November 2004
Lodgment of offer document	15 December 2004
Record date	24 December 2004
Offer period opens	4 January 2005
Despatch of Offer Document and Entitlement and Acceptance Forms	4 January 2005
Offer period closes	21 January 2005
Expected allotment of new securities	1 February 2005

A notice confirming the key details of the issue will be sent to Securityholders.

For further information please contact:

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