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ASX ANNOUNCEMENT 10 June 2005

DISTRIBUTION ANNOUNCEMENT

Aspen Group (ASX:APZ) is pleased to announce an estimated final distribution of 0.4175 cents per stapled security for the three month period ending 30 June 2005, subject to year end audit clearance.

This results in a 2005 full year distribution of 1.67 cents in line with the 2005 forecast announced on 29 July 2004.

The record date for determining distribution entitlements is 5.00pm (EST) on 30 June 2005.

The securities will be quoted ex-distribution on 23 June 2005.

Summary Details

Record Date:	30 June 2005
Ex-entitlement:	23 June 2005
Payment Date:	On or about 15 August 2005

Distribution Reinvestment Plan

The Distribution Reinvestment Plan (DRP) remains in operation. DRP securities will be issued at a discount of 2% to the weighted average price of the Stapled Securities sold on the Australian Stock Exchange Limited on the 5 Business Days after the Stapled Securities are quoted ex-distribution. The final date for receipt of election forms for participating in the DRP for the June 2005 quarter is 30 June 2005.

A copy of the plan booklet can be obtained from our registered office or via our Group website at www.aspengroup.com.au.

For further information please contact Aspen Group on (08) 9220 8400.

Gavin Hawkins
Director