



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
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ASX ANNOUNCEMENT 4 April 2007

DISTRIBUTION REINVESTMENT PRICE

Aspen Group wishes to advise that the distribution reinvestment price for the quarter ended 31 March 2007 is \$2.3386 per security.

The issue price is a 2% discount to the weighted average price of the Stapled Securities sold on the Australian Stock Exchange Limited on the 5 Business Days after the Stapled Securities are quoted ex-distribution.

DRP securities are to be issued on payment date, on or about 26 April 2007.

A copy of the plan booklet can be obtained from the Group's registered office or via its website at www.aspengroup.com.au.

For further information please contact:

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