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**FORM 605**

Corporations Act 2001  
Section 671B

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**Notice of ceasing to be a Substantial Holder**

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**To:** Aspen Group

ACN/ARSN: 004 160 927

**1. Details of substantial holder**

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA), and its subsidiaries

The holder ceased to be a substantial holder on 11/07/2008

The previous notice was given to the company on 15/07/2008

The previous notice was dated 9/07/2008

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change                   | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------------------------|----------------------------------------|------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| See annexure "B" to this notice. |                                        |                  |                                           |                                         |                         |

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of Association |
|-----------------------------------|-----------------------|
|                                   |                       |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                                                                                | Address                                    |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------|
| Avanteos Investments Limited                                                                        | 105 Camberwell Road Hawthorn East Vic 3123 |
| Colonial First State Investment Limited (1)                                                         | Level 29, 52 Martin Place, Sydney NSW 2000 |
| Colonial First State Investment Limited (2)                                                         | Level 29, 52 Martin Place, Sydney NSW 2000 |
| Commonwealth Bank Officers Superannuation Corporation Pty Limited ATF Officers' Superannuation Fund | Level 9, 48 Martin Place, Sydney NSW 2000  |
| First State Investments (UK) Limited                                                                | 23 St Andrew Square Edinburgh EH2 1BB      |
| Colonial First State Investment Limited (3)                                                         | Level 29, 52 Martin Place, Sydney NSW 2000 |

#### 5. Signature



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John Damien Hatton – Company Secretary

Dated the 16 day of July 2008.

For any enquiries regarding this notice, please contact Carol Ye on 02 9303 6132 or John Paull on 02 9303 6021.

# Annexure A

This is the annexure mark A referred to in Form 605, Notice of ceasing to be a Substantial Holder of Commonwealth Bank of Australia ACN 123 123 124 and certain other companies dated 11/07/2008

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John Damien Hatton – Company Secretary

## SCHEDULE

|                                                                   |                                                                  |
|-------------------------------------------------------------------|------------------------------------------------------------------|
| A.C.N. 004 929 962 Pty Ltd (ACN 4929962)                          | A.C.N. 007 255 521 Pty Ltd (ACN 7255521)                         |
| A.C.N. 080 159 762 Pty Ltd (ACN 80159762)                         | ACAPM Holdings A Pty Limited (ACN 99726495)                      |
| ACAPM Holdings B Pty Limited (ACN 99726486)                       | ACAPM Pty Limited (ACN 99744297)                                 |
| ACCOMPLI TECHNOLOGIES LIMITED (ACN 094635382)                     | ACEX NOMINEES PTY LTD (ACN 067025914)                            |
| ACS HOLDINGS PTY LTD (ACN 102602988)                              | ACS SECURITIES PTY LTD (ACN 007305160)                           |
| ACUITY RESEARCH LIMITED (ACN 090919387)                           | Aetna Properties Ltd (ACN 572225)                                |
| AFS Life Finance Pty Limited (ACN 85514147)                       | AGAL Holdings Pty Limited (ACN 96911367)                         |
| Antarctic Shipping Pty Ltd (ACN 3622491)                          | Aquashell Pty Limited (ACN 57036076)                             |
| Aquasten Pty Ltd (ACN 6485785)                                    | Armraynald Investments Pty Limited (ACN 68291403)                |
| ASB Bank Limited (398445)                                         | ASB Group Investments Limited (533945)                           |
| ASSETWARE PTY LIMITED (ACN 068290273)                             | AUSIEX MANAGEMENT SERVICES PTY LTD (ACN 091447442)               |
| Australian Bank Limited (ACN 8558601)                             | AUSTRALIAN CLEARING EXCHANGE PTY LTD (ACN 091247620)             |
| AUSTRALIAN CLEARING NOMINEES PTY LTD (ACN 067026000)              | AUSTRALIAN CLEARING SERVICES PTY LTD (ACN 086230079)             |
| Australian Company Number 002 680 471 Pty Limited (ACN 2680471)   | Australian Company Number 008 521 579 Pty Limited (ACN 8521579)  |
| AUSTRALIAN INFORMATICS PTY LTD (ACN 077530057)                    | AUSTRALIAN INVESTMENT EXCHANGE LIMITED (CAN 076515930)           |
| Australian TIC Management Pty Limited (ACN 2213952)               | Avanteos Investments Limited (ACN 066 862 977)                   |
| Bennelong Centre Pty Ltd (ACN 7328949)                            | Bizserv Pty Ltd (ACN 94234812)                                   |
| Brookhollow Ave Pty Limited (ACN 81129660)                        | CAPITAL 121 PTY LIMITED (ACN 3148187)                            |
| CB-CLA Limited (ACN 3069458)                                      | CB-CLARI Pty Limited (ACN 1826884)                               |
| CB-CLAS Limited (ACN 3177222)                                     | CB-CLFIA Limited (ACN 3123233)                                   |
| CB-CLHA Limited (ACN 3742747)                                     | CB-CLMM Limited (ACN 6507731)                                    |
| CB-CLPF Limited (ACN 1657503)                                     | CB-CLPSG Limited (ACN 2585695)                                   |
| CB-CLRA Pty Limited (ACN 1826893)                                 | CB-CLSA Limited (ACN 3774865)                                    |
| CBA CORPORATE SERVICES (NSW) PTY LIMITED (72765434)               | CBA Corporate Services (VIC) Pty Limited (ACN 72103532)          |
| CBA Indemnity Co. Pty Limited (ACN 72183290)                      | CBA International Finance Pty Limited (ACN 63487589)             |
| CBA Investments (No 2) Pty Limited (ACN 73093286)                 | CBA Investments Limited (ACN 835423)                             |
| CBA Leasing (No 2) Pty Limited (ACN 64489238)                     | CBA Rail & Tram Company Pty Limited (ACN 92452625)               |
| CBA Specialised Financing Limited (ACN 8544554)                   | CBFC Leasing Pty Limited (ACN 8520965)                           |
| CBFC Limited (ACN 8519462)                                        | CBFC Properties Pty Limited (ACN 770454)                         |
| CC Group Holdings Pty Ltd (ACN 5934083)                           | CFS Managed Property Limited (ACN 6464428)                       |
| Chullora Equity Investment (No 1) Pty Limited (ACN 70676943)      | Chullora Equity Investment (No 2) Pty Limited (ACN 70676710)     |
| Chullora Equity Investment (No 3) Pty Limited (ACN 70677431)      | CISL (Hazelwood) Pty Limited (ACN 74747185)                      |
| CM Somerton Pty Ltd (ACN 5367671)                                 | CMG Asia Limited (ACN )                                          |
| CMG Asia Pty Ltd (ACN 75668932)                                   | CMG Asia Trustee Company Limited (ACN )                          |
| CMG CH China Funds Management Limited (ACN 61146183)              | CMG CH China Investments Limited (ACN 61513675)                  |
| Collateral Leasing Pty Limited (ACN 2681218)                      | Colonial AFS Services Pty Ltd (ACN 83514667)                     |
| Colonial Agricultural Company Limited (ACN 3963862)               | Colonial Asset Finance Pty Ltd (ACN 89354370)                    |
| Colonial Asset Management Limited (ACN 64031769)                  | Colonial Australian Superannuation Ltd (ACN 3244040)             |
| Colonial e.Com Ltd (ACN 3345766)                                  | Colonial Employee Share Plan Pty Ltd (ACN 75669028)              |
| Colonial Finance (Australia) Ltd (ACN 89843041)                   | Colonial Finance Limited (ACN 67105435)                          |
| Colonial Financial Corporation Limited (ACN 29818)                | Colonial Financial Management Limited (ACN 7299498)              |
| Colonial First State Fund Services Ltd (ACN 3257001)              | Colonial First State Group Limited (ACN 4405556)                 |
| Colonial First State Investments Limited (CFSIL) (ACN 2348352)    | Colonial First State Private Capital Limited (ACN 2785739)       |
| Colonial First State Private Equity Limited (ACN 2642819)         | Colonial First State Property Holdings No 2 Pty Ltd (ACN 511624) |
| Colonial First State Property Holdings No 3 Pty Ltd (ACN 8100445) | Colonial First State Property Investment Limited (ACN 3466117)   |
| Colonial First State Property Limited (ACN 85313926)              | Colonial Holding Company (No 2) Pty Ltd (ACN 75333390)           |
| Colonial Holding Company Pty Ltd (ACN 74706782)                   | Colonial Insurance Services Pty Ltd (ACN 83157117)               |
| Colonial International Factors Pty Limited (ACN 83082973)         | Colonial Investment Services Ltd (ACN 2451970)                   |
| Colonial Investments Holding Pty Ltd (ACN 75668987)               | Colonial LGA Holdings Limited (ACN 1634439)                      |
| Colonial Limited (ACN 74042112)                                   | Colonial Mutual Deposit Services Ltd (ACN 6227809)               |
| Colonial Mutual Funds Limited (ACN 6734514)                       | Colonial Mutual Property Group Pty Ltd (ACN 7322429)             |
| Colonial Mutual Superannuation Pty Ltd (ACN 6831983)              | Colonial Net Limited (ACN 2902712)                               |
| Colonial PCA Holdings Pty Ltd (ACN 50535647)                      | Colonial PCA Properties Ltd (ACN 3354247)                        |
| Colonial PCA Services Ltd (ACN 3900187)                           | Colonial Portfolio Services Limited (ACN 66649241)               |
| Colonial Protection Insurance Pty Limited (ACN 83055967)          | Colonial Services Pty Limited (ACN 75733023)                     |
| Colonial South Australia Limited (ACN 69065130)                   | Colonial State Residual (No 1) Pty Ltd (ACN 3909402)             |

|                                                                             |                                                                    |
|-----------------------------------------------------------------------------|--------------------------------------------------------------------|
| Colonial State Residual (No 2) Pty Ltd (ACN 75733032)                       | Colonial Statutory Funds Management Limited (ACN 2807221)          |
| Colonial Tasman Pty Ltd (ACN 83840644)                                      | Colonial Trade Services (Hong Kong) Limited (ACN )                 |
| Commonwealth Bank Officers Superannuation Corporation Pty Ltd (074519798)   | Commonwealth Capital Corporation Limited (ACN 78898432)            |
| Commonwealth Capital Limited (ACN 78898370)                                 | Commonwealth Custodial Services Limited (CCSL) (ACN 485487)        |
| Commonwealth Development Bank of Australia Limited (ACN 74707458)           | COMMONWEALTH FINANCIAL PLANNING LIMITED (ACN 3900169)              |
| Commonwealth Fleet Lease Pty Limited (ACN 3429356)                          | Commonwealth Funds Management Limited (CFM) (ACN 52289442)         |
| Commonwealth Group Pty Limited (ACN 87485078)                               | Commonwealth Insurance Holdings Limited (ACN 88327959)             |
| Commonwealth Insurance Limited (ACN 67524216)                               | Commonwealth Investment Services Limited (CISL) (ACN 3049830)      |
| Commonwealth Investments Pty Limited (ACN 65166305)                         | Commonwealth Life Limited (CLL) (ACN 3610008)                      |
| Commonwealth Managed Investments Limited (CMIL) (ACN 84098180)              | Commonwealth Property Pty Limited (ACN 94052436)                   |
| Commonwealth Securities (Japan) Pty Limited (ACN 86971922)                  | Commonwealth Securities Limited (ACN 067 254 399)                  |
| COMMSERVE FINANCIAL LTD                                                     | COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED (ACN 74025371)       |
| Comsec Trading Limited (ACN 3485952)                                        | CST Securitisation Management Limited (ACN 80151337)               |
| Darontin Pty Ltd (ACN 7029209)                                              | ECHELON PORTFOLIO SOLUTIONS PTY LTD (ACN 121203496)                |
| EDAM AM INTERNATIONAL PTY LTD (ACN 076308480)                               | Emerald Holding Company Limited (ACN 66147528)                     |
| Fazen Pty Ltd (ACN 3066760)                                                 | Financial Wisdom Limited (ACN 6646108)                             |
| First State (Hong Kong) LLC (F8489)                                         | First State Investment International Limited (Regd Scot 79063)     |
| First State Investment Management (UK) Limited (Regd Scotland 47708)        | FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED (ACN 54571701)      |
| First State Investment Services (UK) Limited (Regd England & Wales 3904320) | First State Investments (Hong Kong) Limited (206616)               |
| First State Investments (Singapore) (196900420D)                            | First State Investments (UK) Limited (Regd Eng/Wales 2294743)      |
| First State Investments Holdings (Singapore) Limited (Regd 199901706Z)      | First State Nominees (Hong Kong) Ltd (206615)                      |
| FIVE D PROPERTY MANAGEMENT (NSW) PTY LTD (ACN 7301582)                      | FIVE D PROPERTY MANAGEMENT (QLD) PTY LTD (ACN 7301573)             |
| FIVE D PROPERTY MANAGEMENT (SA) PTY LTD (ACN 7322438)                       | FIVE D PROPERTY MANAGEMENT (VIC) PTY LTD (ACN 7301591)             |
| FIVE D PROPERTY MANAGEMENT (WA) PTY LTD (ACN 83531579)                      | Fleet Care Services Pty Ltd (ACN 74503530)                         |
| Fouron Pty Ltd (ACN 3066840)                                                | Gandel Chambers Pty Ltd (ACN 104 741 102)                          |
| GATX Rail (BY-1) Pty Limited (ACN 90495999)                                 | GATX Rail (BY-2) Pty Limited (ACN 90495980)                        |
| GATX Rail (BY-3) Pty Limited (ACN 90495971)                                 | GATX Rail (BY-4) Pty Limited (ACN 90495962)                        |
| GATX Rail (SW-1) Pty Limited (ACN 90496058)                                 | GATX Rail (SW-2) Pty Limited (ACN 90496030)                        |
| GATX Rail (SW-3) Pty Limited (ACN 90496021)                                 | GATX Rail (SW-4) Pty Limited (ACN 90496012)                        |
| GATX Rail (Victoria) Pty Limited (ACN 90065964)                             | Gold Star Mortgage Management Pty Ltd (ACN 63742049)               |
| Goldman Sachs (Asia) L.L.C (ABN 35 717 040 327)                             | Hazelwood Investment Company Pty Limited (ACN 75041360)            |
| HFV6 PTY LIMITED (ACN 76980740)                                             | HIC Finance Pty Limited (ACN 75495528)                             |
| Homepath Pty Limited (ACN 81986530)                                         | IMEDIA TECHNOLOGY PTY LTD (ACN 083042988)                          |
| Infravest (No 1) Limited (ACN 60472522)                                     | Infravest (No 2) Limited (ACN 71656865)                            |
| Investment Co Pty Ltd (ACN 83405627)                                        | INVESTOR SECURITIES PTY LTD (ACN 123381662)                        |
| INVESTORWEB.COM. LIMITED (ACN 090908106)                                    | IWL ASSET MANAGEMENT PTY LTD (ACN 086219552)                       |
| IWL BROKING SOLUTIONS LIMITED (ACN 091482825)                               | IWL Limited (ACN 078 119 212)                                      |
| IWL MANAGEMENT SERVICES PTY LTD (ACN 109388016)                             | Jacques Martin Administration and Consulting Pty Ltd (ACN 6787748) |
| Jacques Martin Pty Ltd (ACN 6100830)                                        | JDV LIMITED (ACN 009136029)                                        |
| JDV NOMINEE HOLDINGS PTY LTD (ACN 008830260)                                | JDV SETTLEMENTS NOMINEES PTY LTD (ACN 008697818)                   |
| JDV SOLUTIONS PTY LTD (ACN 092048103)                                       | JDV STOCK HOLDINGS NOMINEES PTY LTD (ACN 008741080)                |
| Keystone Financial Services Ltd (ACN 65021418)                              | Lazarose Pty Ltd (ACN 3816448)                                     |
| Leaseway Transportation Pty Limited (ACN 78463457)                          | LG Inc. (ACN )                                                     |
| MERCURY MARKET TECHNOLOGIES PTY LTD (ACN 095199090)                         | MMAL Fleet Lease Arranger Pty Ltd (ACN 76409526)                   |
| NEMUS TECHNOLOGIES PTY LTD (ACN 091509750)                                  | NETSHARE NOMINEES PTY LTD (ACN 078627577)                          |
| NETWORTHTECH PTY LTD (ACN 092167498)                                        | Nimitz Nominees Pty Ltd (ACN 3505959)                              |
| ONLINE CAPITAL PARTNERS LIMITED (ACN 094321105)                             | P. and B. Properties Pty Ltd (ACN 9499512)                         |
| Perpetual Stock Pty Limited (ACN 65094886)                                  | PFM Holdings Pty Ltd (ACN 3290597)                                 |
| Preferred Capital Limited (ACN 101 938 176)                                 | Retail Investor Pty Limited (ACN 60625194)                         |
| RVG Administration Company Pty Limited (ACN 70835344)                       | S.B.T. Properties Pty Ltd (ACN 9517328)                            |
| SANFORD IP PTY LTD (ACN 091447433)                                          | SBN Nominees Pty Ltd (ACN 3501773)                                 |
| SBSSW (Delaware) Inc (ACN )                                                 | SBV Nominees Limited (ACN 6291854)                                 |
| Securitisation Advisory Services Pty Limited (ACN 64133946)                 | Securitisation Custodian Pty Limited (ACN 76980704)                |
| Senbary Pty Limited (ACN 83183242)                                          | Share Investments Pty Limited (ACN 54210276)                       |
| SHARES ONLINE PTY LIMITED (ACN 079075737)                                   | SIF Railway No 1 Pty Limited (ACN 96458730)                        |

SIF Railway No 2 Pty Limited (ACN 96458758)  
SME Equities Limited (ACN 78207780)  
South Australian Fleet Lease Arranger Pty Ltd (ACN 73607440)  
Sparad (No 26) Pty Limited (ACN 54797965)  
State Nominees Limited (ACN 677350)  
Tactical Global Management Limited (ACN 77796411)  
Vanoti Pty Ltd (ACN 3519284)  
Wezen Pty Ltd (ACN 3501817)

SME Custodians Pty Ltd (ACN 81924110)  
SME Growth Limited (ACN 79678194)  
Sparad (No 24) Pty Limited (ACN 57975087)  
STAR9 PTY LTD (ACN 089443274)  
Super Partners Pty Limited (ACN 81837961)  
The Colonial Mutual Life Assurance Society Ltd (ACN 4021809)  
Victorian Fleet Lease Arranger Pty Limited (ACN 77164811)

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**End of Annexure A**

## Annexure B

This is the annexure mark B referred to in Form 605, Notice of ceasing to be a Substantial Holder of Commonwealth Bank of Australia ACN 123 123 124 and certain other companies dated 11/07/2008

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John Damien Hatton – Company Secretary

### First State Investments (UK) Limited

| Date         | Registered Company                         | Transaction type | Quantity     | Consideration |
|--------------|--------------------------------------------|------------------|--------------|---------------|
| 10 Jul 2008  | First State Investment Management (UK) Ltd | BUY              | 7224         | 7214          |
| 11 Jul 2008  | First State Investment Management (UK) Ltd | BUY              | 22007        | 22481         |
| <b>Total</b> |                                            |                  | <b>29231</b> | <b>29695</b>  |

| Date         | Registered Company                                    | Transaction type | Quantity     | Consideration |
|--------------|-------------------------------------------------------|------------------|--------------|---------------|
| 10 Jul 2008  | The Hongkong and Shanghai Banking Corporation Limited | BUY              | 18460        | 18434         |
| 11 Jul 2008  | The Hongkong and Shanghai Banking Corporation Limited | BUY              | 56232        | 57444         |
| <b>Total</b> |                                                       |                  | <b>74692</b> | <b>75878</b>  |

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|                     |               |               |
|---------------------|---------------|---------------|
| <b>Entity Total</b> | <b>103923</b> | <b>105573</b> |
|---------------------|---------------|---------------|

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### Colonial First State Investment Limited (3)

| Date         | Registered Company            | Transaction type | Quantity       | Consideration  |
|--------------|-------------------------------|------------------|----------------|----------------|
| 11 Jul 2008  | Citicorp Nominees Pty Limited | BUY              | 15000          | 15571          |
| 11 Jul 2008  | Citicorp Nominees Pty Limited | SELL             | -285620        | -292761        |
| 11 Jul 2008  | Citicorp Nominees Pty Limited | SELL             | -18000         | -18479         |
| <b>Total</b> |                               |                  | <b>-288620</b> | <b>-295669</b> |

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|                     |                |                |
|---------------------|----------------|----------------|
| <b>Entity Total</b> | <b>-288620</b> | <b>-295669</b> |
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### Colonial First State Investment Limited (1)

| Date         | Registered Company            | Transaction type | Quantity     | Consideration |
|--------------|-------------------------------|------------------|--------------|---------------|
| 10 Jul 2008  | Citicorp Nominees Pty Limited | BUY              | 6239         | 6231          |
| 11 Jul 2008  | Citicorp Nominees Pty Limited | BUY              | 19004        | 19415         |
| <b>Total</b> |                               |                  | <b>25243</b> | <b>25646</b>  |

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|---------------------|--------------|--------------|
| <b>Entity Total</b> | <b>25243</b> | <b>25646</b> |
|---------------------|--------------|--------------|

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|                    |                |                |
|--------------------|----------------|----------------|
| <b>Grand Total</b> | <b>-159454</b> | <b>-164451</b> |
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End of Annexure B