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Aspen Property Trust
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ASX ANNOUNCEMENT 9 September 2008

DISTRIBUTION ANNOUNCEMENT

Aspen Group (ASX:APZ) is pleased to announce an interim distribution of 3.875 cents per stapled security for the three month period ending 30 September 2008.

The record date for determining distribution entitlements is 5.00pm (EST) on 30 September 2008. The securities will be quoted ex-distribution on 24 September 2008.

Summary Details

Record Date:	30 September 2008
Ex-entitlement:	24 September 2008
Payment Date:	On or about 22 October 2008

Distribution Reinvestment Plan

The Distribution Reinvestment Plan (DRP) remains in operation. DRP securities will be issued at a discount of 2% to the weighted average price of the Stapled Securities sold on the Australian Stock Exchange Limited on the 5 Business Days after the Stapled Securities are quoted ex-distribution. The final date for receipt of election forms for participating in the DRP for the September 2008 quarter is 30 September 2008.

A copy of the plan booklet can be obtained from our registered office or via our Group website at www.aspengroup.com.au.

For further information please contact Aspen Group on (08) 9220 8400.

Gavin Hawkins
Director