



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

Level 8, Septimus Roe Square
256 Adelaide Terrace, Perth
Western Australia, 6000

Telephone: 08 9220 8400
Facsimile: 08 9220 8401

Email: homemail@aspengroup.com.au

ASX ANNOUNCEMENT 18 DECEMBER 2008

DISTRIBUTION ANNOUNCEMENT

Aspen Group (ASX:APZ) is pleased to announce an interim distribution of 2.04 cents per stapled security for the three month period ending 31 December 2008. Securityholders are directed to a further announcement released to the ASX today detailing changes to the Group's distribution policy.

The record date for determining distribution entitlements is 5.00pm (EST) on 31 December 2008.

Key Dates

Ex-Distribution Date:	23 December 2008
Record Date:	31 December 2008
Payment Date:	On or about 18 February 2009

Distribution Reinvestment Plan

The Distribution Reinvestment Plan (DRP) remains in operation, however the discount to the issue price has been increased to 3% from the previous quarter. DRP securities will be issued at a discount of 3% to the weighted average price of the Stapled Securities sold on the Australian Stock Exchange Limited on the 5 Business Days after the Stapled Securities are quoted ex-distribution. The final date for receipt of election forms for participating in the DRP for the December 2008 quarter is 31 December 2008.

A copy of the plan booklet can be obtained from our registered office or via our Group website at www.aspengroup.com.au.

For further information please contact Aspen Group on (08) 9220 8400.

Gavin Hawkins
Director