

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo: Company Name/Scheme Aspen GroupACN/ARSN 104 807 767**1. Details of substantial holder(1)**Name Vanguard Investments Australia LtdACN/ARSN (if applicable) 72 072 881 086The holder ceased to be a
substantial holder on30 / 06 / 2009

The previous notice was given to the company on

09 / 06 / 2009

The previous notice was dated

09 / 06 / 2009**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
30 June 09	Vanguard Inv Aust	Shares on Issue			
		increased			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Investments Australia Pty Ltd	Level 34, Freshwater Place 2 Southbank Boulevard Southbank VIC 3006

Signatureprint name Kathryn Wattcapacity Company Secretary

sign here

date 01 / 07 / 2009