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**APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER**

Aspen Group is pleased to announce the appointment of Mr Brett Fullarton as Chief Financial Officer.

Mr Fullarton brings a wealth a financial and business acumen to Aspen Group having over thirty years experience at leading international chartered accounting firm KPMG and having been a Partner of that firm since 1994. He is an outstanding leader and mentor having been a member of KPMG Perth's Local Executive Committee (leadership group) from 2002 to present.

During his tenure with KPMG Mr Fullarton established and led KPMG Perth's Property Line of Business having had a particular focus on the property and mining sectors. He brings to Aspen Group strong technical skills and experience in the areas of accounting, financial reporting, financial statement auditing, financial analysis, capital raisings, risk management and corporate governance.

Mr Fullarton holds a Bachelor of Commerce Degree from the University of Western Australia and is a Fellow of the Institute of Chartered Accountants in Australia. In addition he is a member of the Australian Institute of Company Directors and has served as a Council Member with the Western Australian Division of the Property Council of Australia.

He is currently a Commissioner with the Western Australian Football Commission.

Mr Fullarton will commence in the role on 16 January 2012 and his appointment follows the resignation of Mr Simon Martin who is leaving to pursue other interests. Aspen Group wishes to express its gratitude to Mr Martin for his work and wishes him the best for the future.

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## About Aspen Group

Aspen Group is an ASX listed property investment and funds management group, focused on acquiring quality property assets and creating and managing innovative property funds and syndicates.

Formed in 2001, Aspen has progressed to now be a member of the S&P/ASX 300 index with assets under management in excess of A\$1.3 billion.

Aspen's core strength lies within the Group's broad expertise across property acquisition, development and management enabling the Group to provide leading edge property solutions.

Aspen directly owns and manages a well diversified portfolio of commercial property assets Australia-wide. The portfolio is spread across the office, industrial and retail sectors and has grown through acquisitions and portfolio revaluations of existing properties driven by a strong property management focus.

Aspen also has developed an outstanding reputation for creating unique and successful funds management products and related services. These managed funds have provided investment opportunities across a broad spectrum of property sectors including tourist parks, residential land subdivisions, CBD office developments, private hospital developments and retirement and accommodation villages.

Aspen continues to source acquisition opportunities for both balance sheet and syndication purposes in order to achieve further growth in both assets and earnings for security holders.

Website: [www.aspengroup.com.au](http://www.aspengroup.com.au)