MARKET RELEASE

22 August 2012

Aspen Group Limited

TRADING HALT

The securities of Aspen Group Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 24 August 2012 or when the announcement is released to the market.

Security Code APZ

Dave Filov
Adviser, Listings (Perth)

ASPEN GROUP

Aspen Group Limited
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22 August 2012

Company Announcements
Australian Securities Exchange
2 The Esplanade
Perth WA 6000

ASPEN GROUP – REQUEST FOR TRADING HALT

Aspen Group (ASX Code: APZ) requests an immediate trading halt be granted by ASX pursuant to Listing Rule 17.1.

The trading halt is requested in response to media speculation in today's press regarding the future of the Managing Director. An announcement in response to the media speculation is pending.

To satisfy Listing Rule 17.1 we advise the following:

- The trading halt is necessary as otherwise trading in APZ securities may take place in an uninformed market;
- Aspen Group requests that the trading halt continues until the opening of trading on Friday 24th August 2012 unless Aspen Group requests that the trading halt be lifted before that time; and
- Aspen Group is not aware of any reason why the trading halt should not be granted.

Yours Sincerely

Eric Lee
Company Secretary