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To:	Australian Stock Exchange (Brisbane)	**Fax Number:**	1300 300 021
Attention:	Manager Listings	**Date:**	23 December 2002
CC:			
From:	KARL TACK	**No of Pages:** (including this one)	3
Subject:	**CHANGE OF DIRECTOR'S INTEREST**		

Attached is Change of Director's Interest notice (appendix 3Y), pertaining to a transfer of shares between direct and indirect holdings for Mr John Laurie.

Australian Stock Exchange
TSR000084

Karl Tack
Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**TECHSTAR LIMITED**
ABN	**49 089 206 986**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John William LAURIE
Date of last notice	28 November 2002

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) John William Laurie & Mary Laurie ATF Laurie Pension Fund	-
	b) Director and shareholder of Ishim Pty	-
Date of change	11 December 2002	11 December 2002
No. of securities held prior to change	a) 35,920 Ordinary 11,920 Options @ $0.80	250,000 Ordinary
	b) 6,480 Ordinary 480 Options @ $0.80	-
Number acquired	250,000 Ordinary	-
Number disposed	-	250,000 Ordinary
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$42,500	$42,500
No. of securities held after change	a) 285,920 Ordinary 11,920 Options@ $0.80	Nil
	b) 6,480 Ordinary 480 Options @ $0.80	-

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	-	Off market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.