ASX ANNOUNCEMENT
4 March 2026

MOD8 APPROVAL

Australian Pacific Coal Limited (ASX: AQC) ("AQC" or the "Company") advises that the NSW Department of Planning and Environment has approved Dartbrook Modification 8, extending the underground coal mine's operating life by six years, from 2027 to December 5, 2033.

Further information can be accessed from the Major Projects Website[1].

The Company has previously advised that the appointed operator of the Dartbrook Mine, Dartbrook Operations Pty Ltd (Receivers and Managers Appointed) and related entities, appointed voluntary administrators on 3 July 2025 and subsequently, Vitol Asia Pte Ltd ("Vitol") as secured creditor to the Dartbrook Joint Venture, advised that they had appointed receivers and managers ("FTI consulting") of the secured property of the Dartbrook Mine. This included all of the shares in, and property of, AQC Dartbrook Pty Ltd (Receivers and Managers Appointed), holder of the Company's joint venture interest in the Dartbrook Mine, and a specific receiver appointment over moneys of the Company in certain reserve accounts, capitalised interest and certain receivables (but not of any other property of the Company).

As a result, the Company advised that the directors of the following wholly owned subsidiaries of the Company had appointed Administrators: AQC Dartbrook Pty Ltd (Receivers and Managers Appointed) and AQC Dartbrook Management Pty Ltd (Receivers and Managers Appointed). See previous announcement dated 7 July 2025.

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This announcement has been authorised for release to the ASX by the Board of Australian Pacific Coal Limited.

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[1] www.planningportal.nsw.gov.au/major-projects/projects/dartbrook-modification-8-time-extension