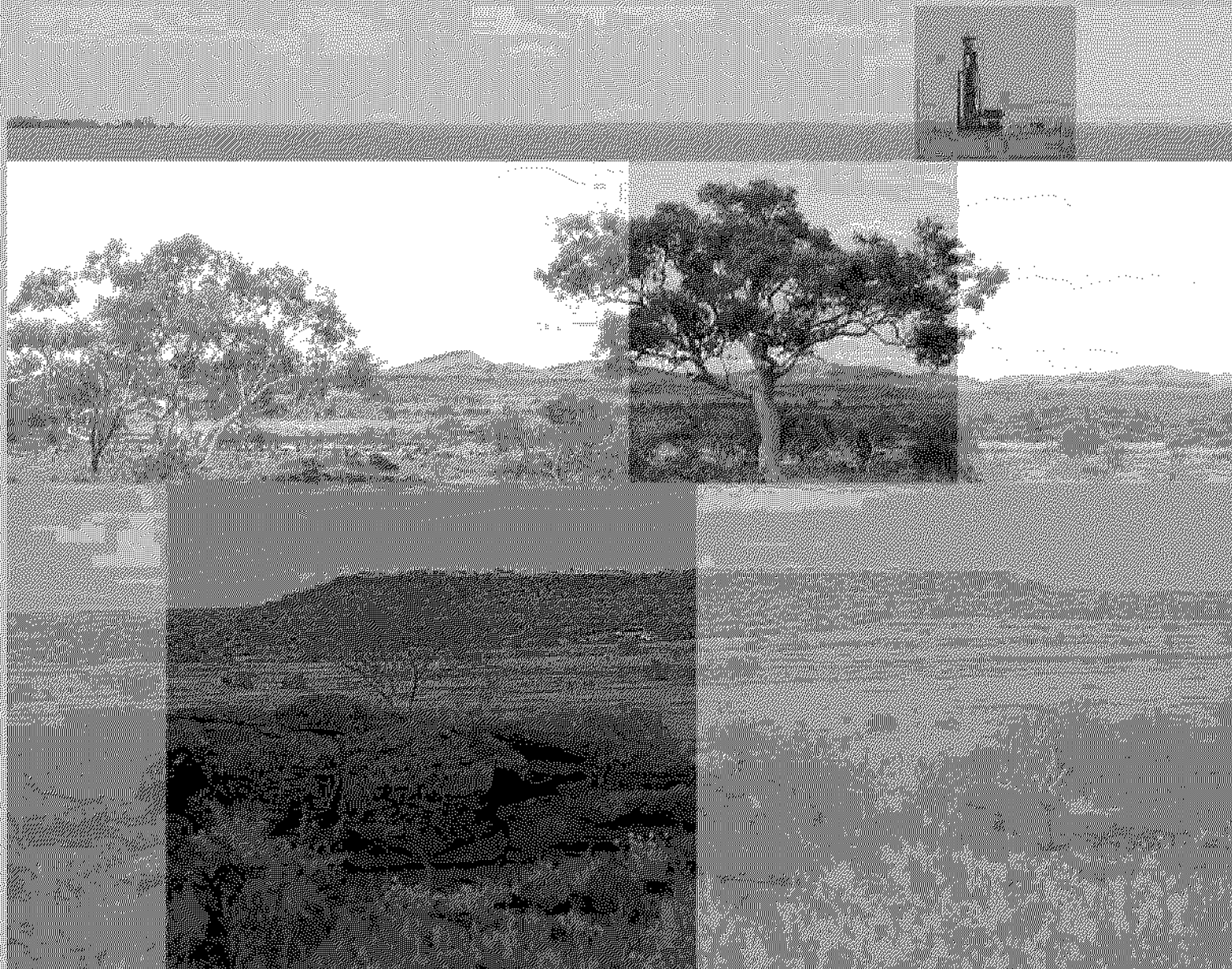


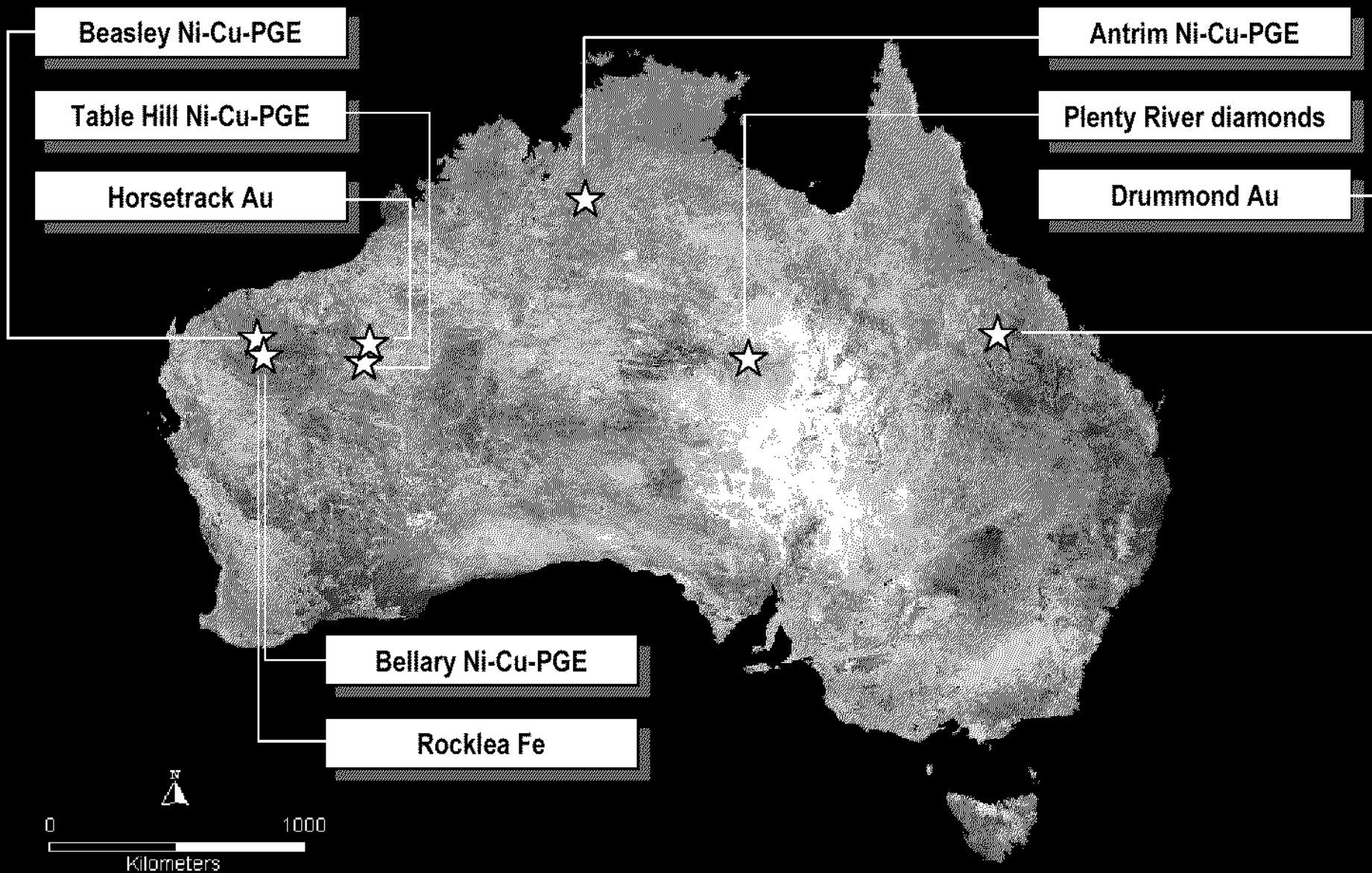
AUSQUEST LIMITED



Strategy



- **New Provinces – Major deposits**
- **Nickel Sulphides and Gold**
- **Opportunities – other commodities**
- **Active work program**
- **Joint Ventures**
- **Australian Focus**

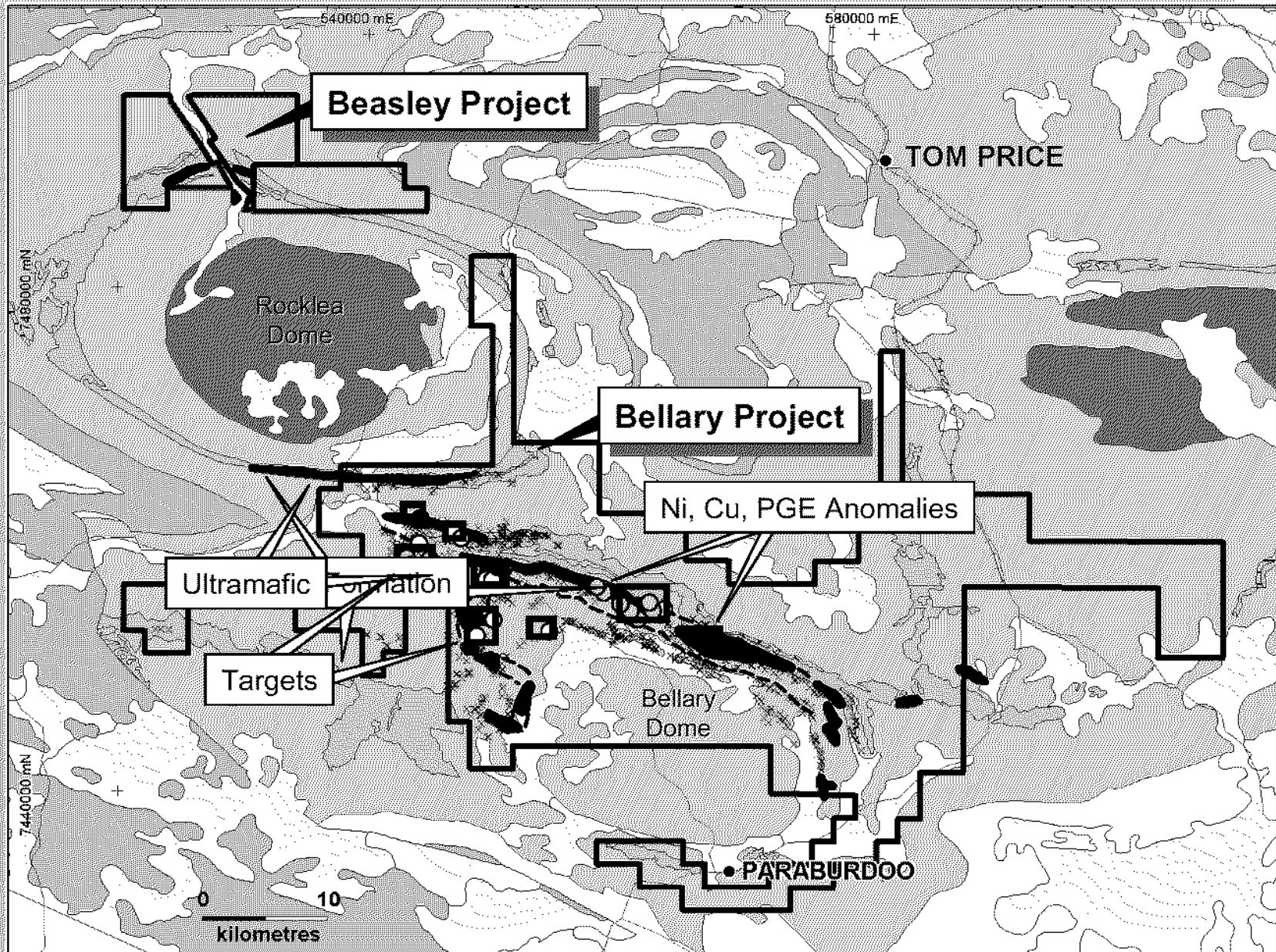


The First Twelve Months

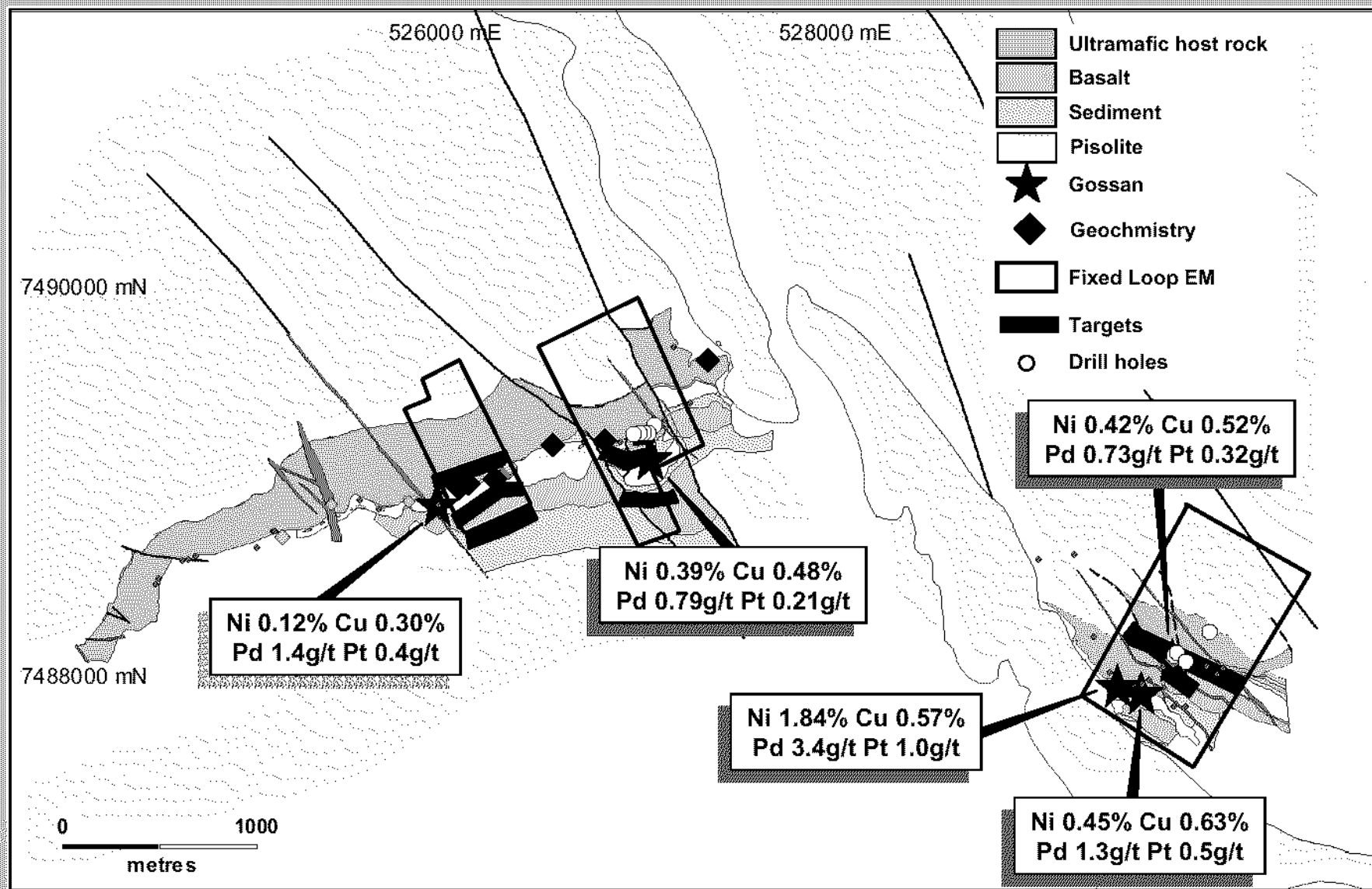


- **Beasley nickel potential expanded**
- **Potential for channel iron deposit at Rocklea**
- **Table Hill exploration ready to be fast tracked**
- **First gold found at Drummond**
- **Gold potential upgraded at Horsetrack**
- **Drill targets located at Antrim (Ni)**
- **Possible access to Plenty River diamonds**

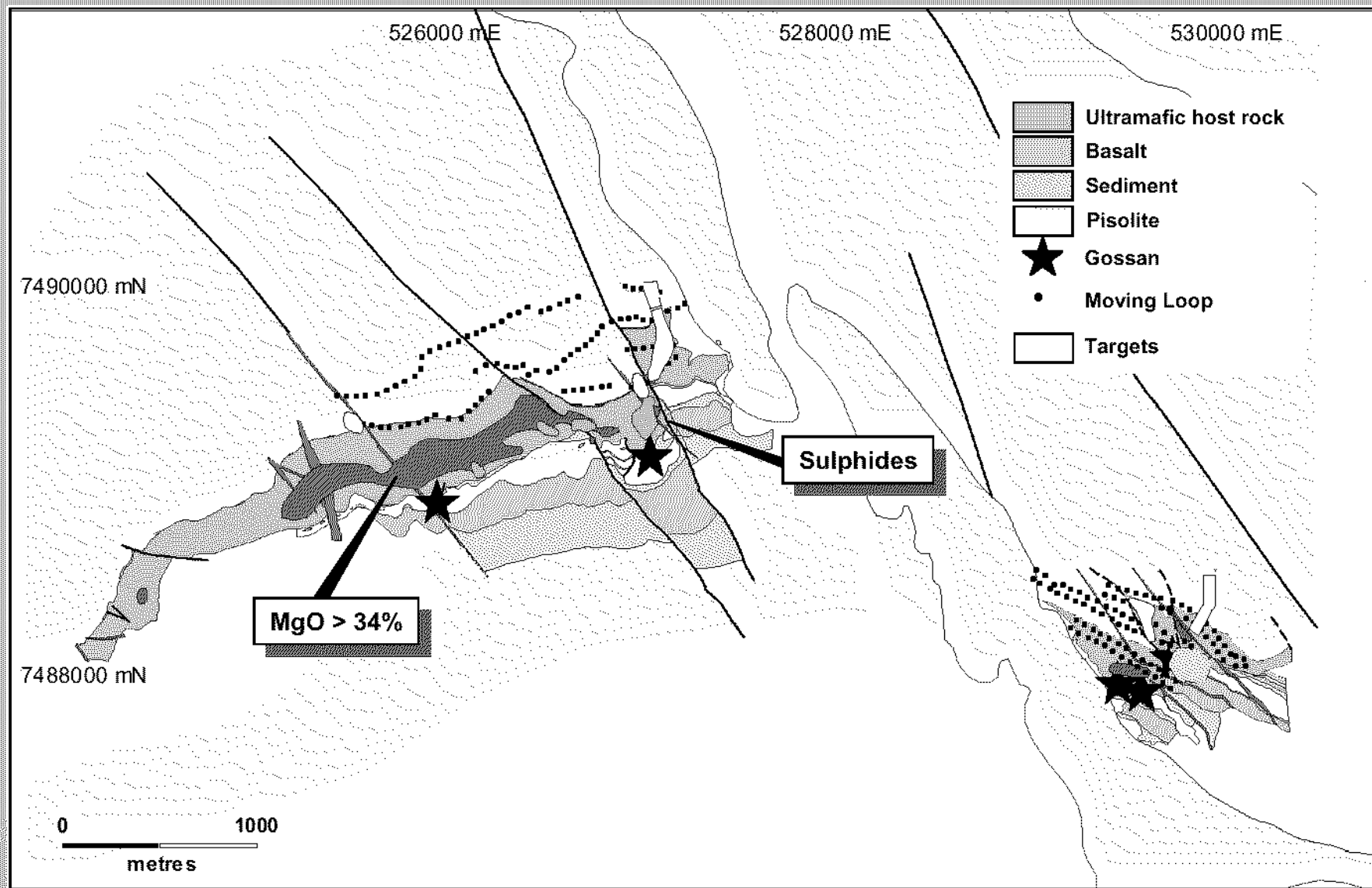
Beasley- Bellary Nickel Potential



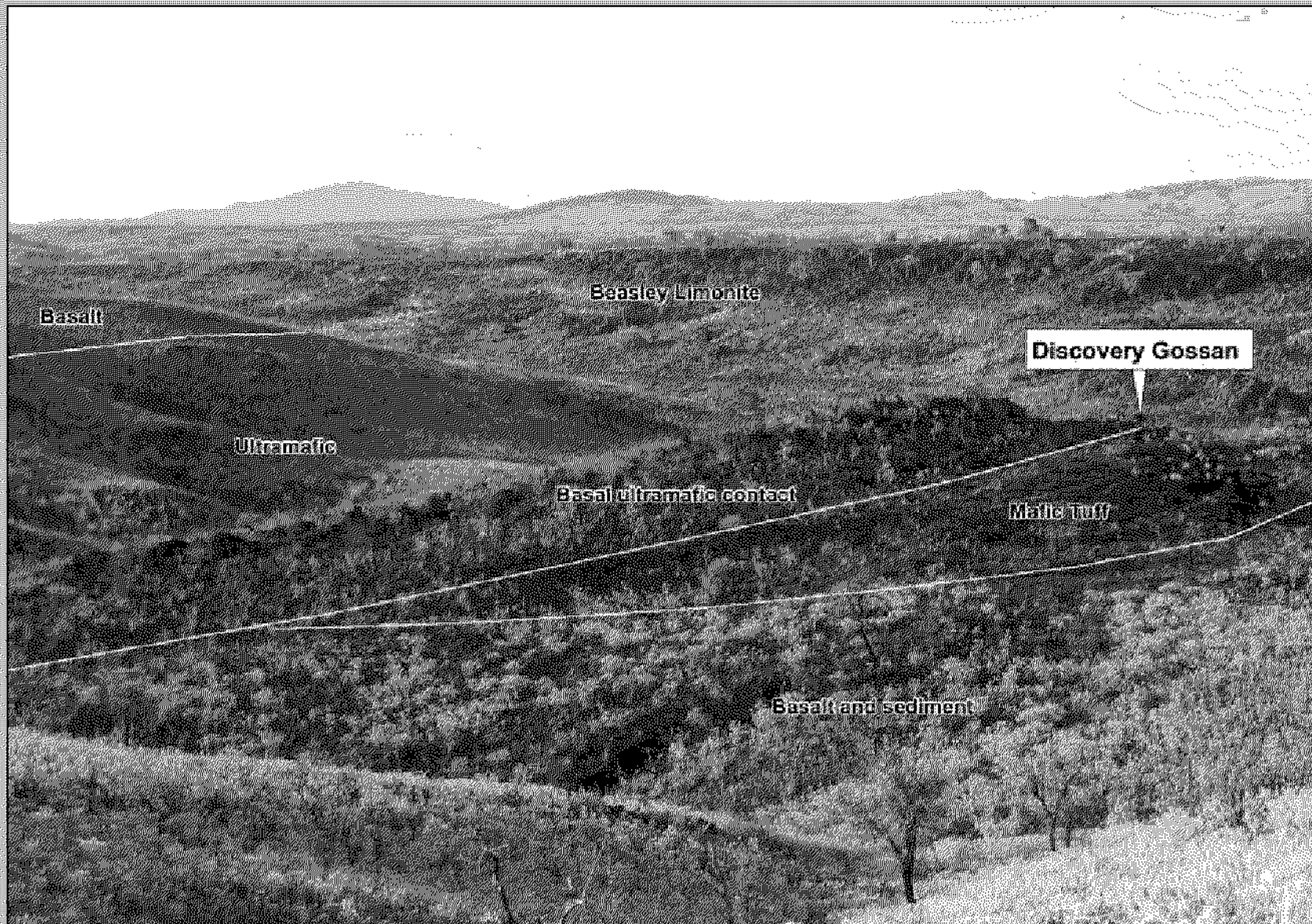
Beasley Nickel Project



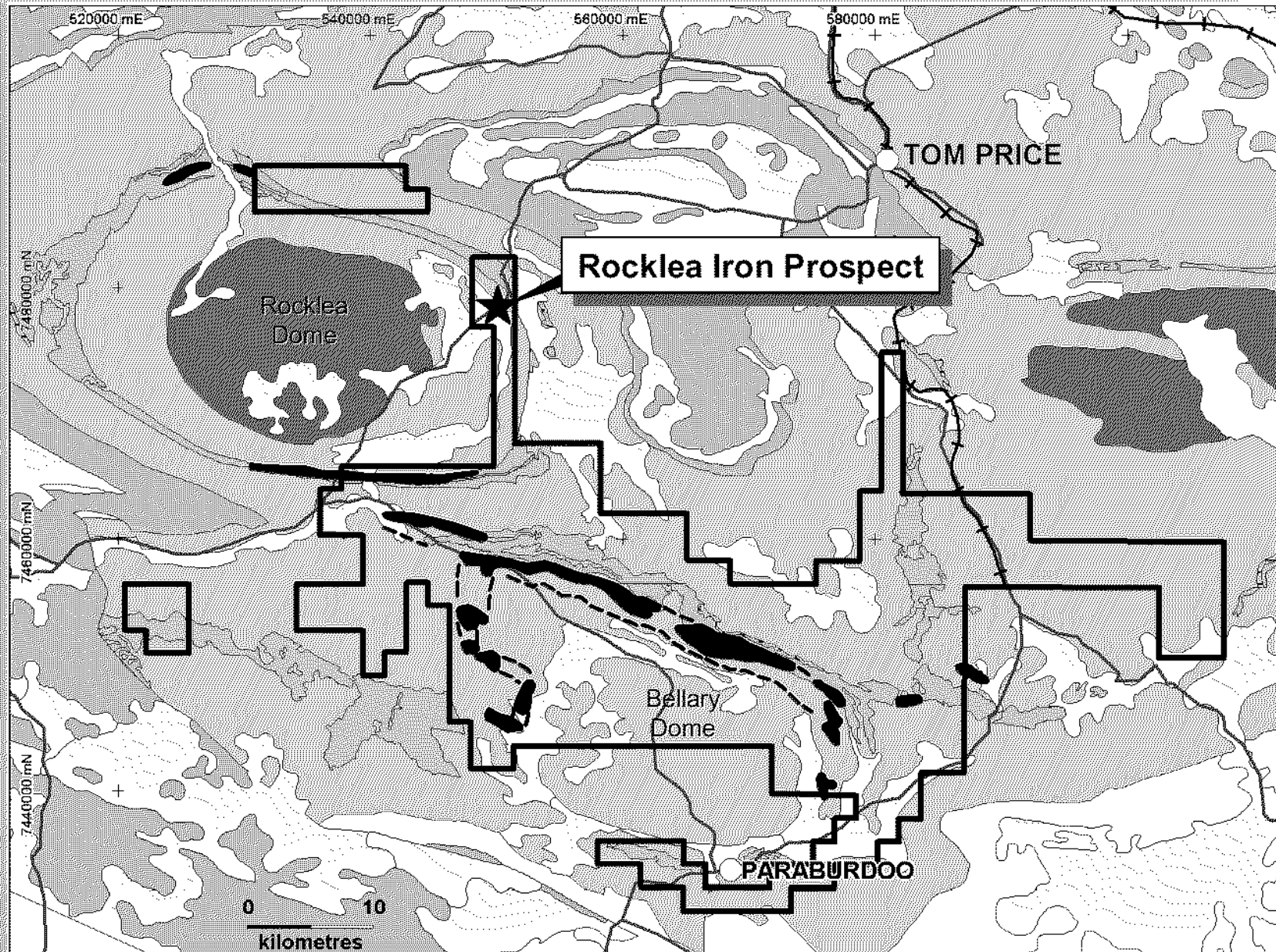
Beasley Nickel



Beasley Terrain



Rocklea Iron



Rocklea Iron Prospect

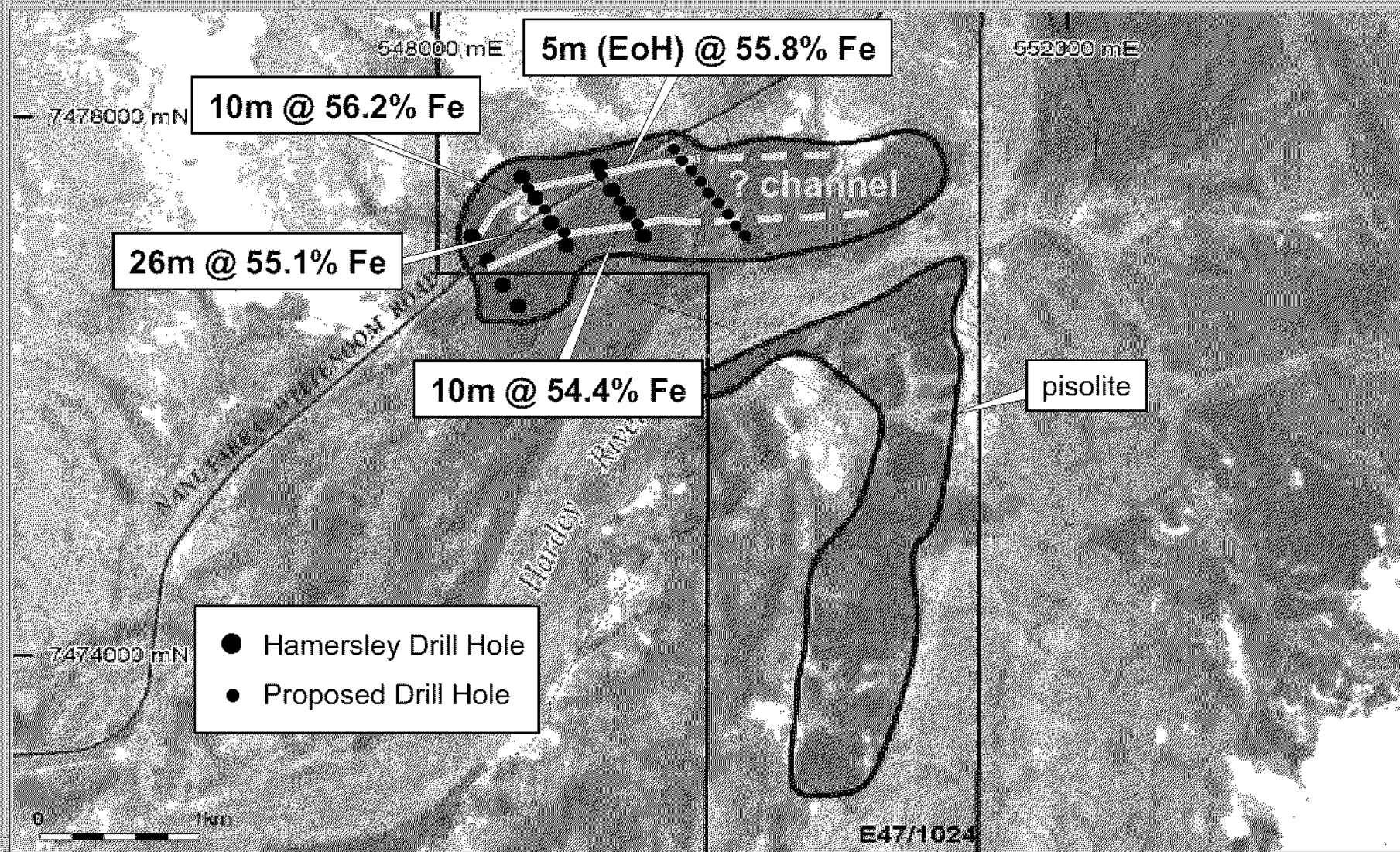
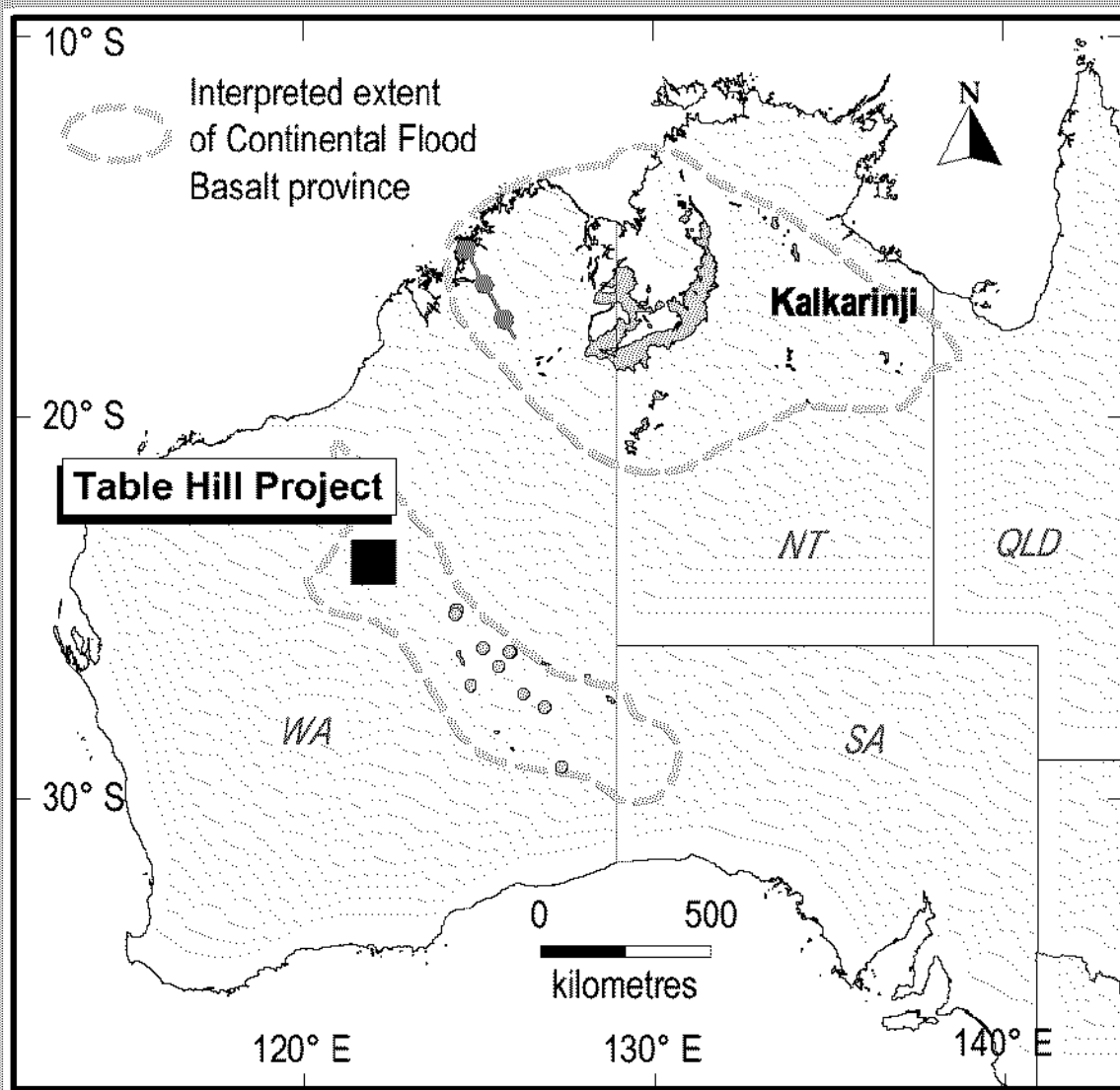


Table Hill Nickel Project



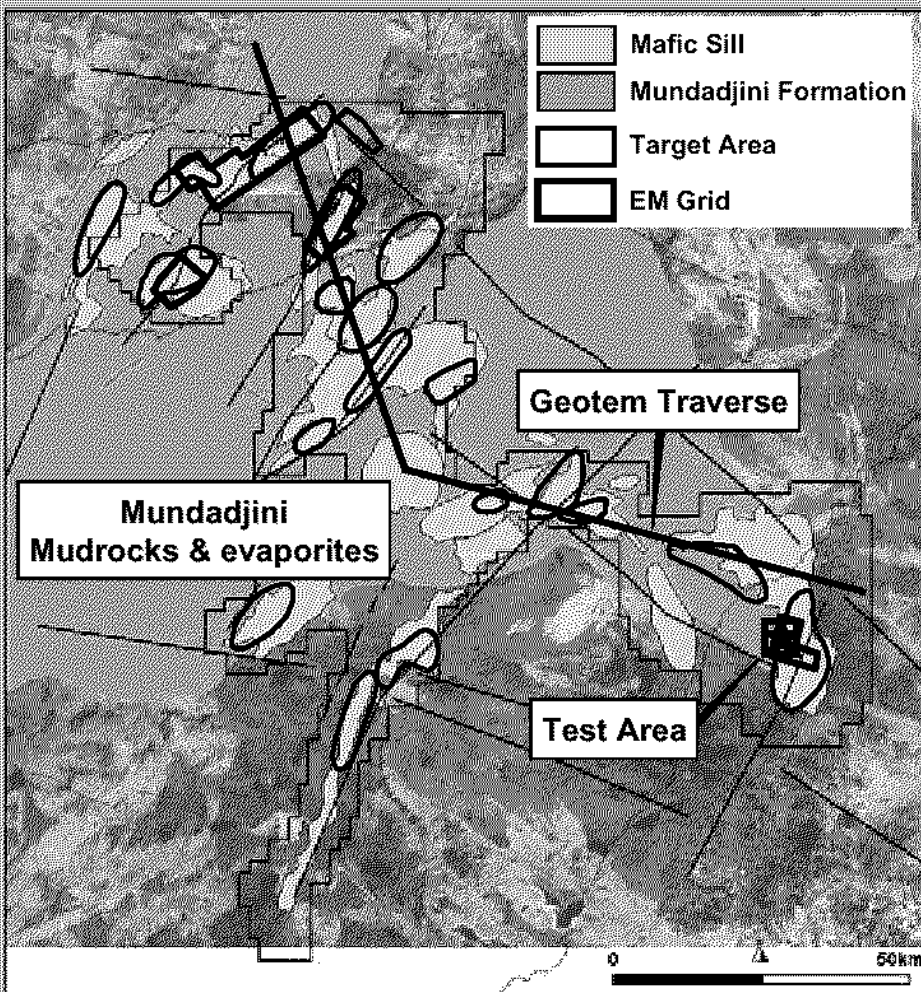
Target - Noril'sk Style
nickel sulphide deposits

Extensive Mafic Complex
outlined at Table Hill

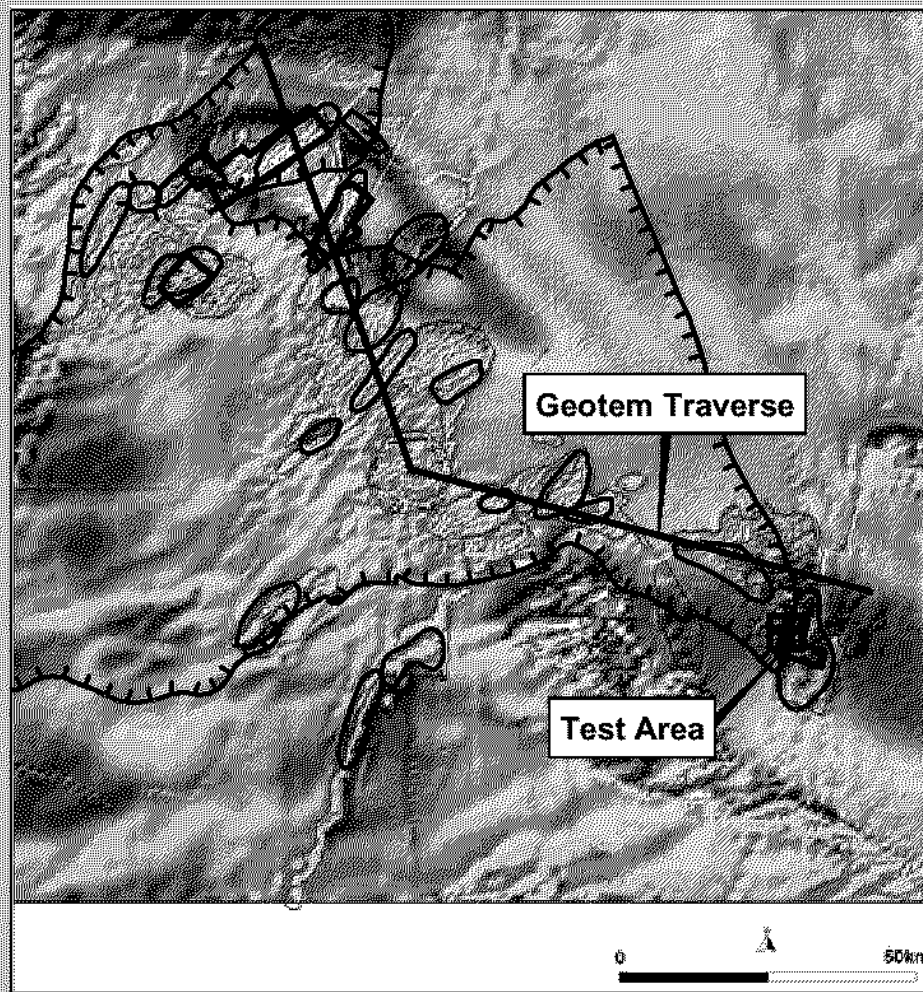
Probable feeder to the
Table Hill flood basalts

Unexplored for Ni-Cu-PGE

Table Hill Nickel Project



Geology



Magnetics

GeoTem Survey



120 metre Ground Clearance

Target

Ch 8

Ch 12

Ch 16

Ch 20

Modelled Sections

GEOTEM Regional Traverse



'B Field' 120m Ground Clearance

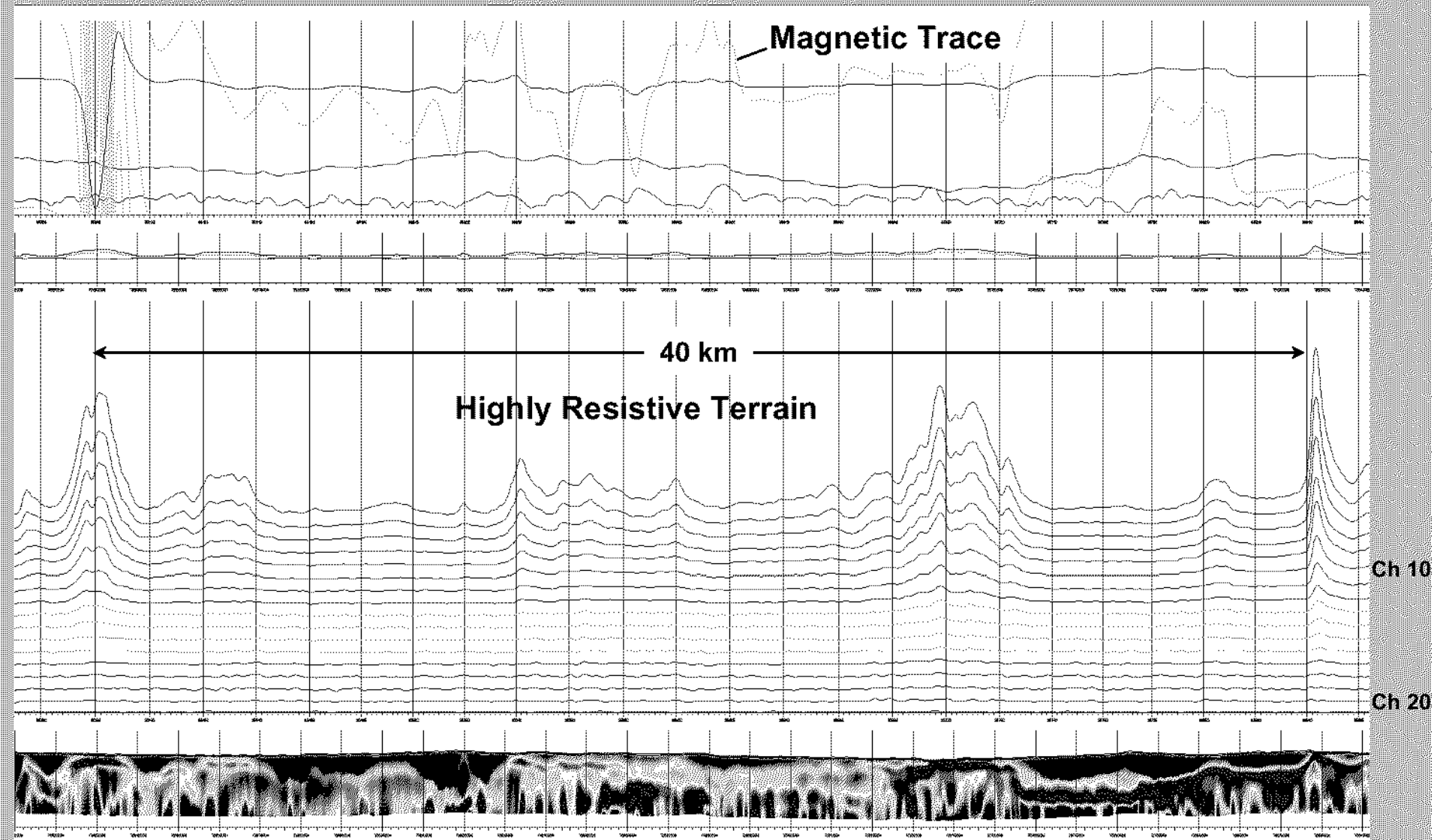
Magnetic Trace

40 km

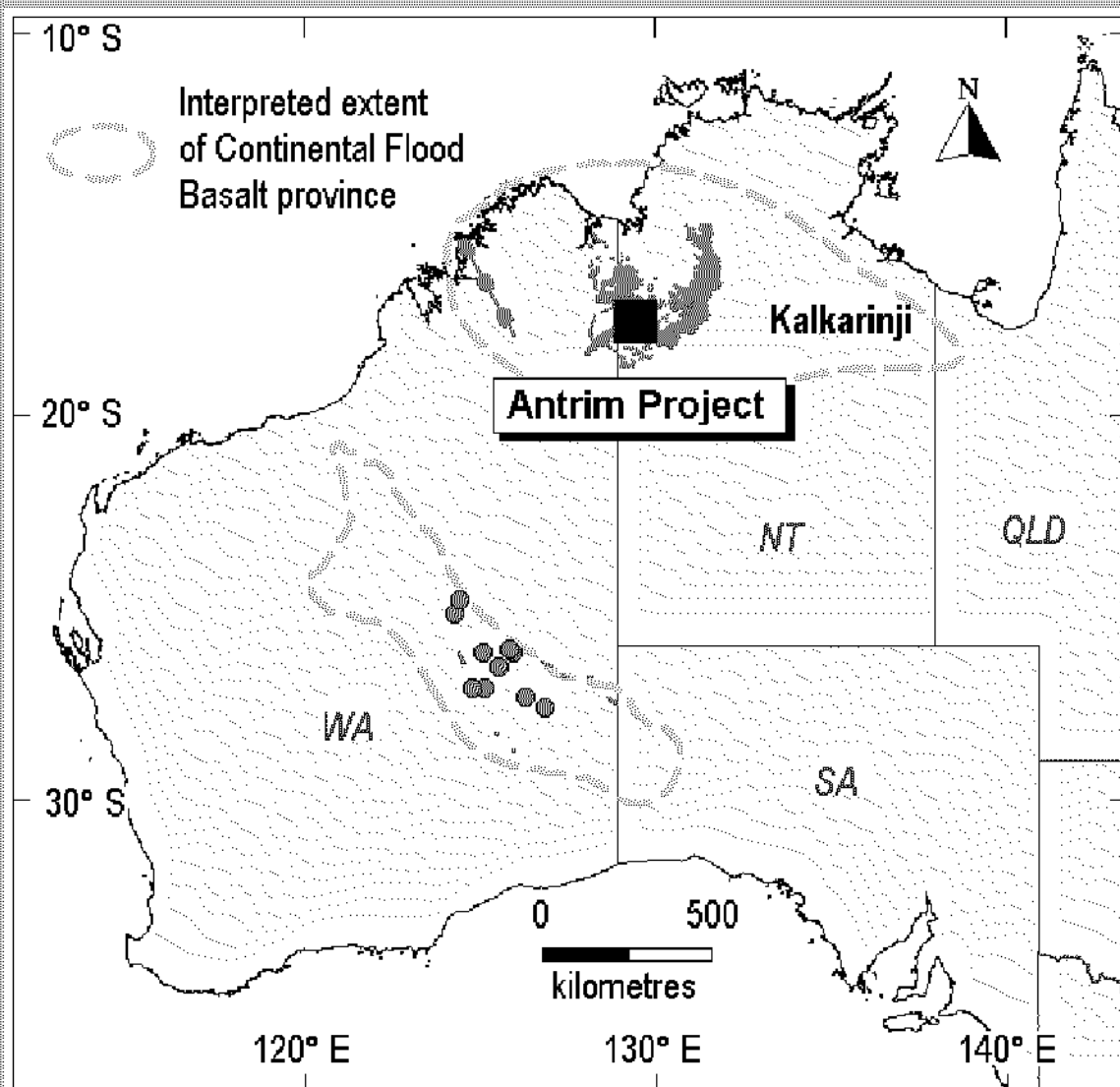
Highly Resistive Terrain

Ch 10

Ch 20



Antrim Nickel Project



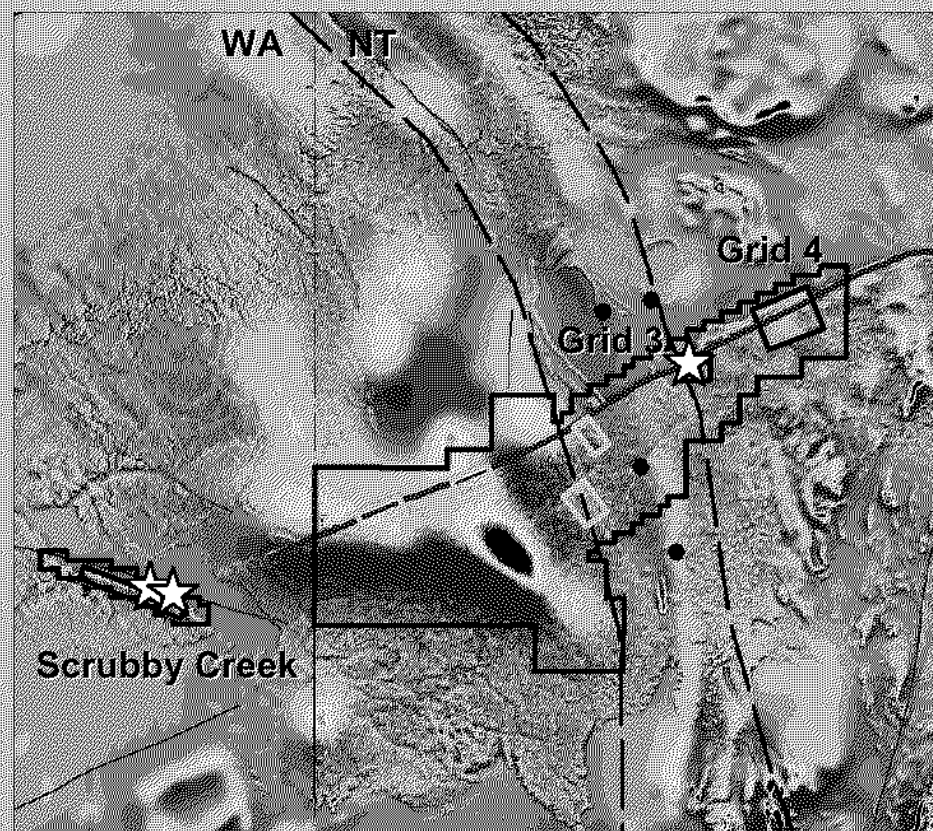
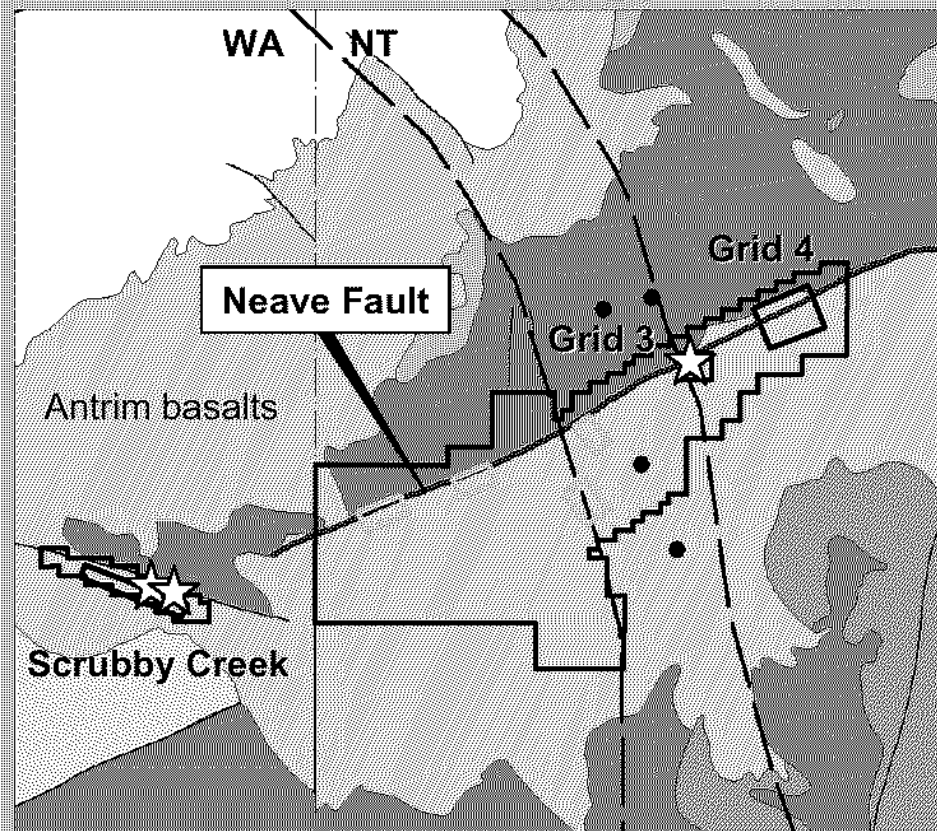
Target - Noril'sk style nickel sulphide deposits

Extensive CFB Recently recognised

Potential feeder structure identified

Unexplored for Ni-Cu-PGE

Antrim Nickel Targets



Geology

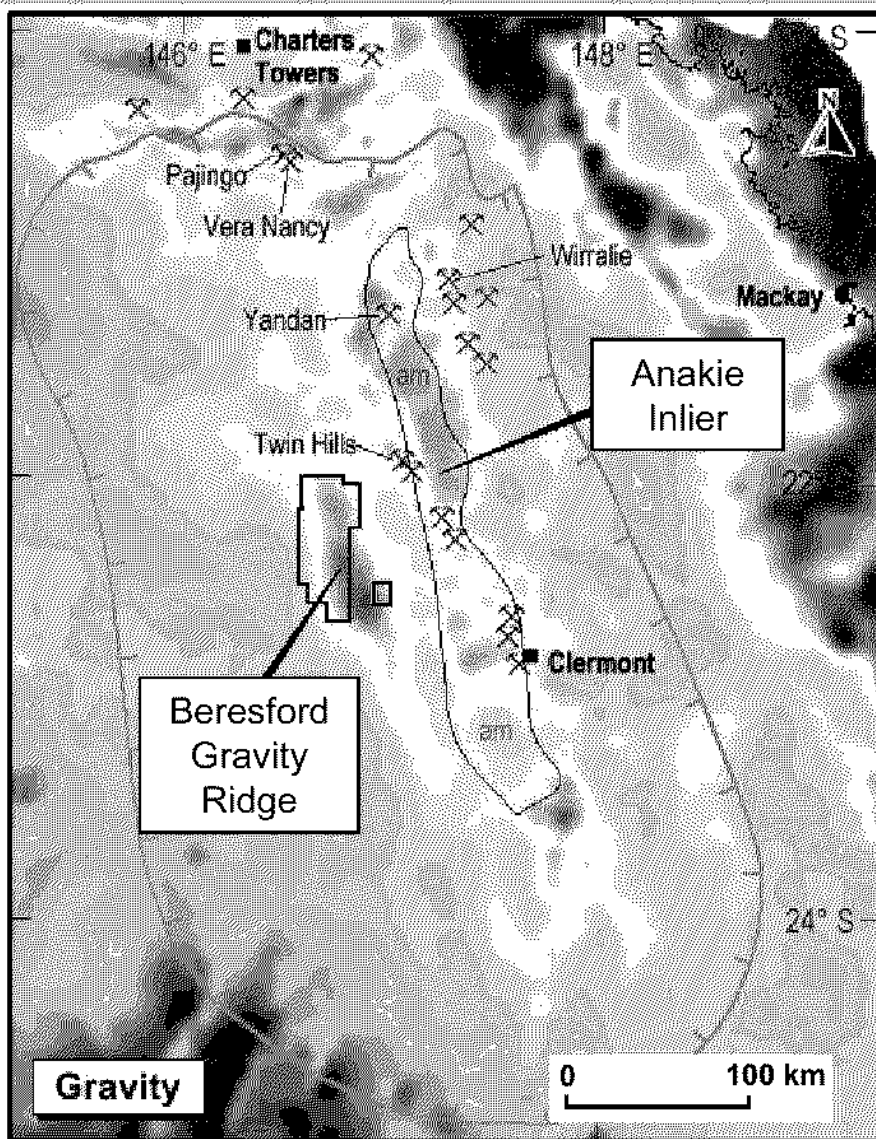
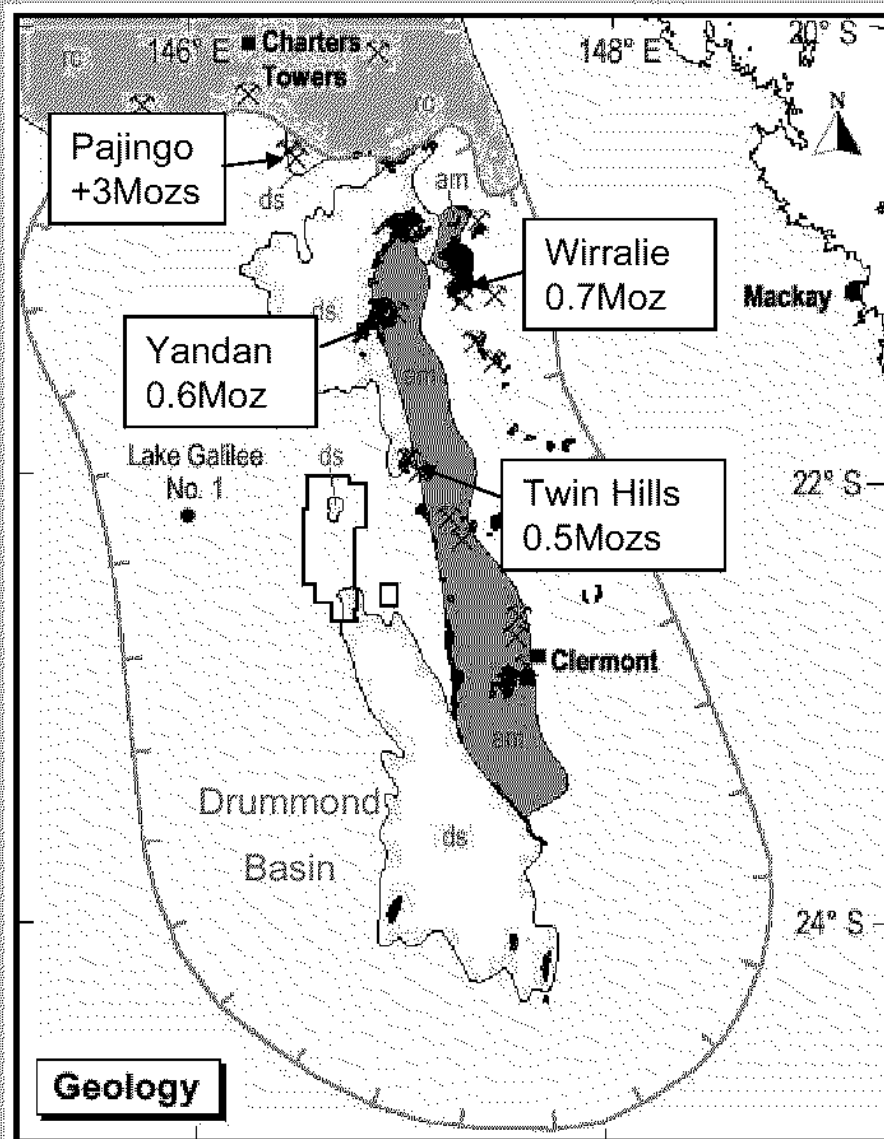


EM Target

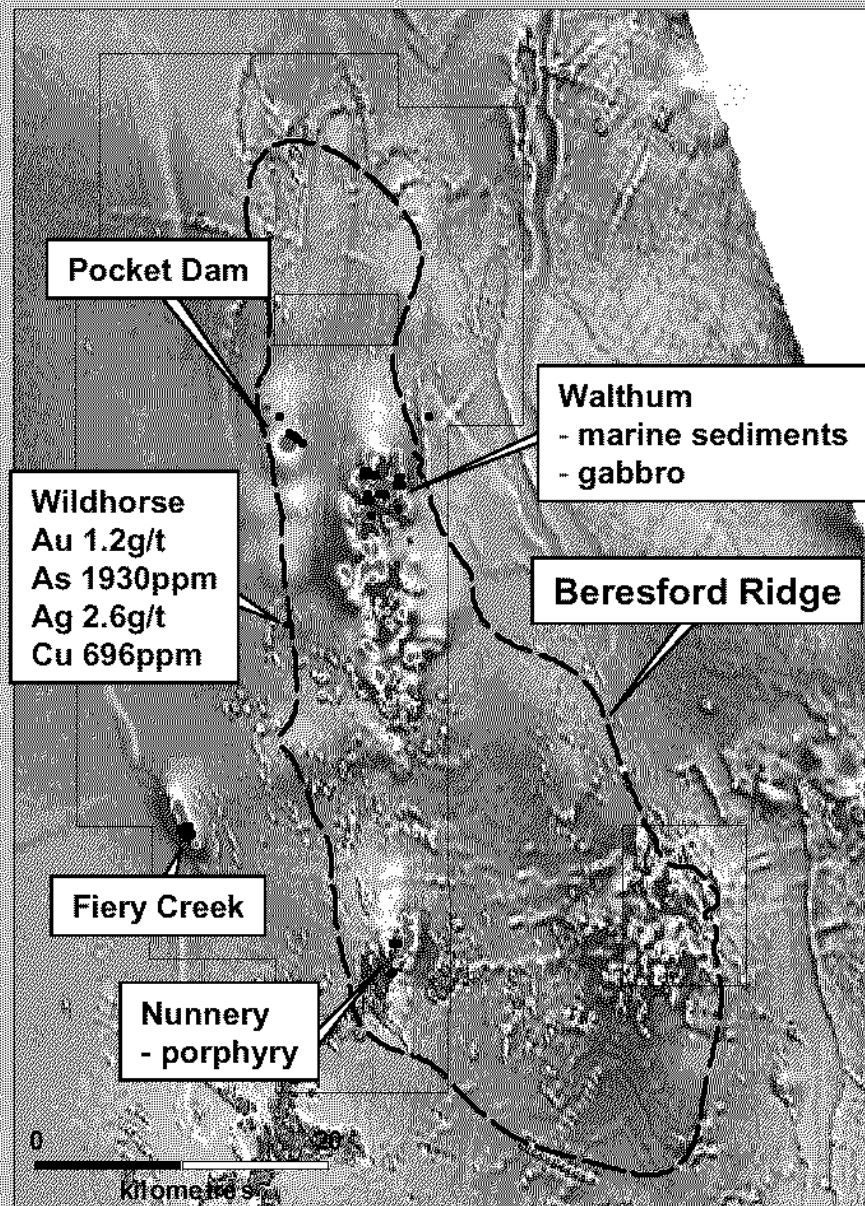
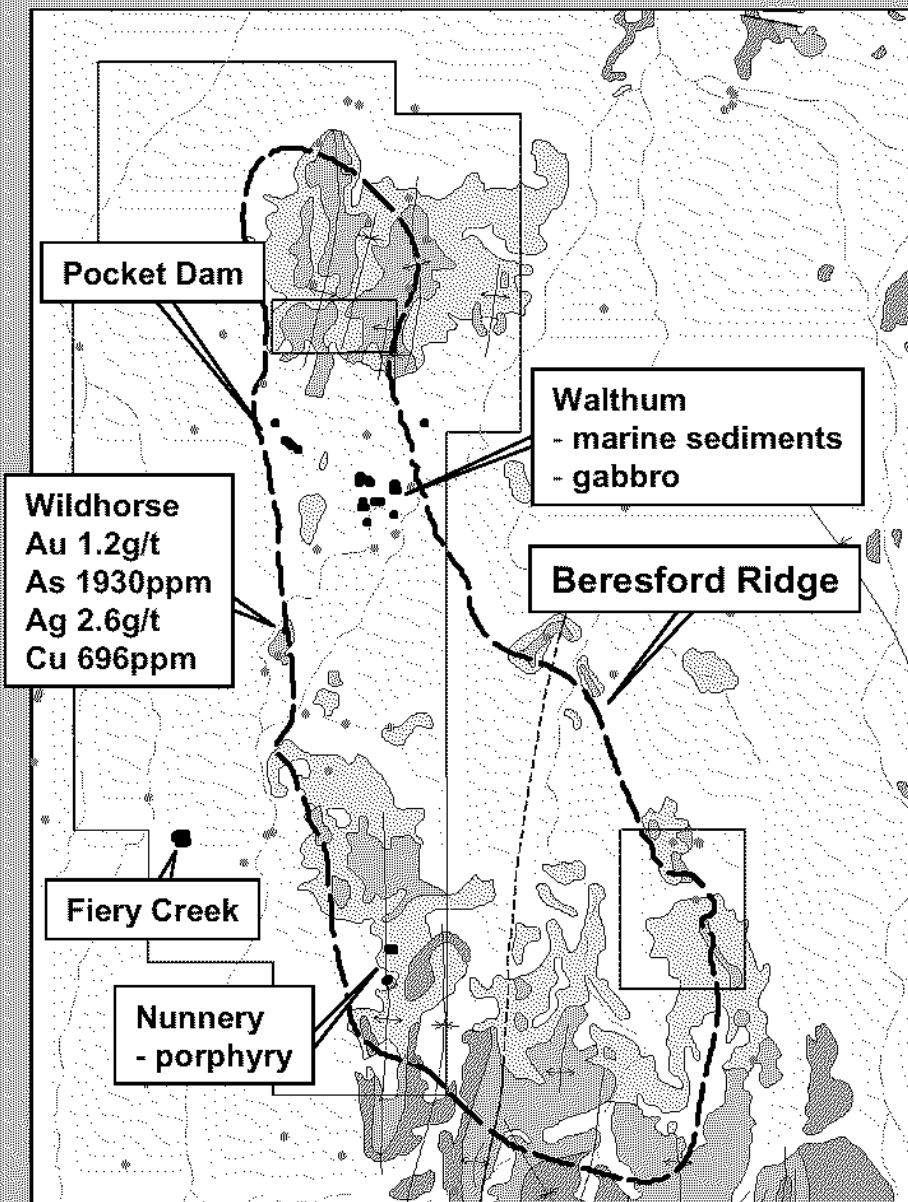
Magnetics

0 50
kilometres

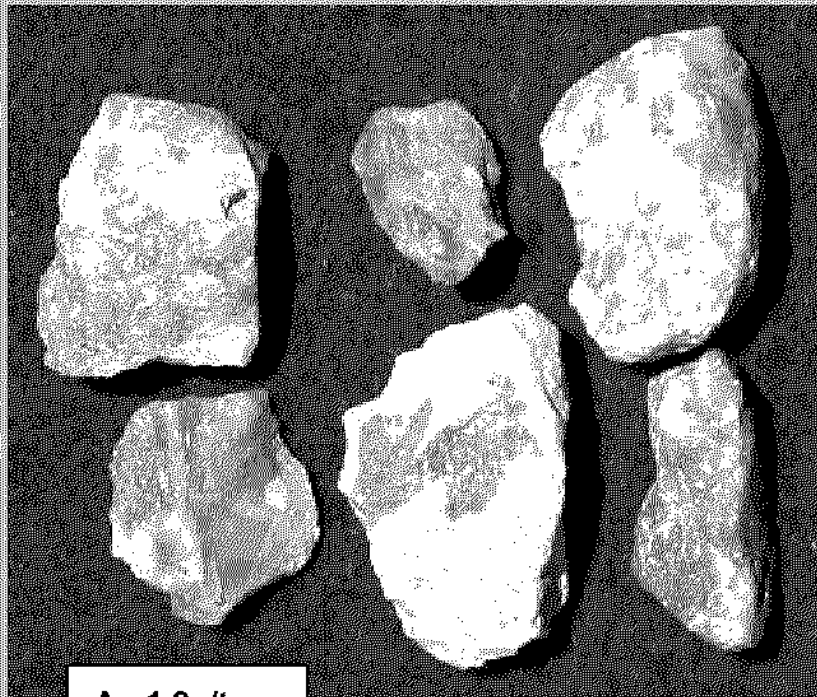
Drummond Gold Project



Drummond Gold Project



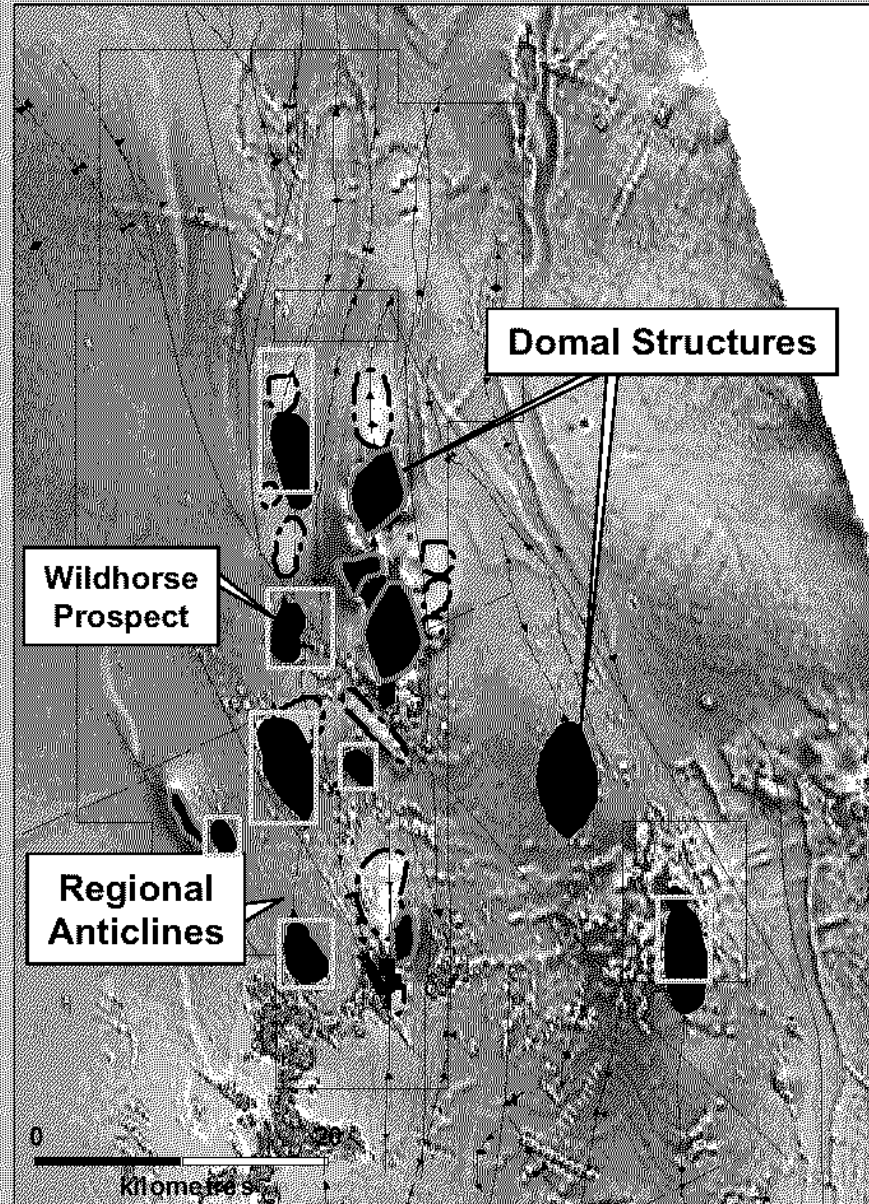
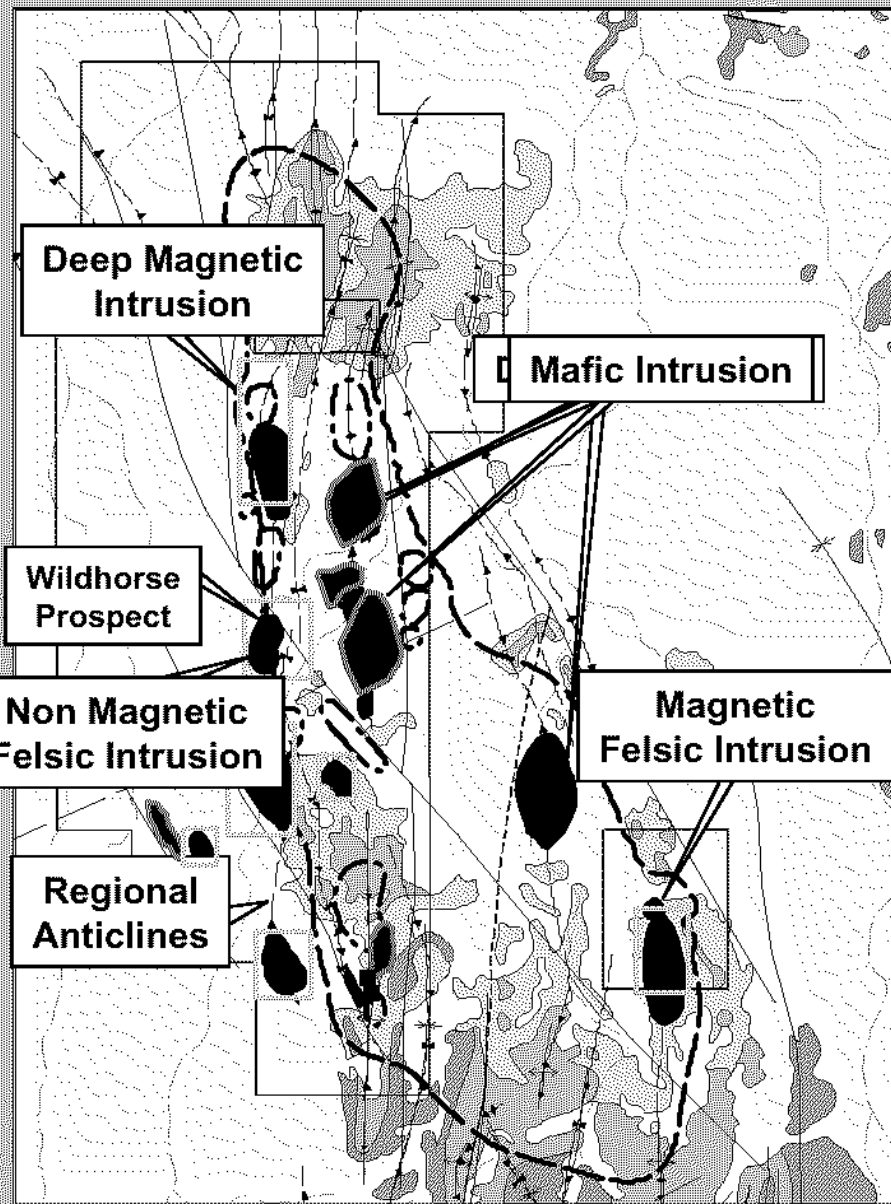
Wildhorse – Vein Quartz + Gold



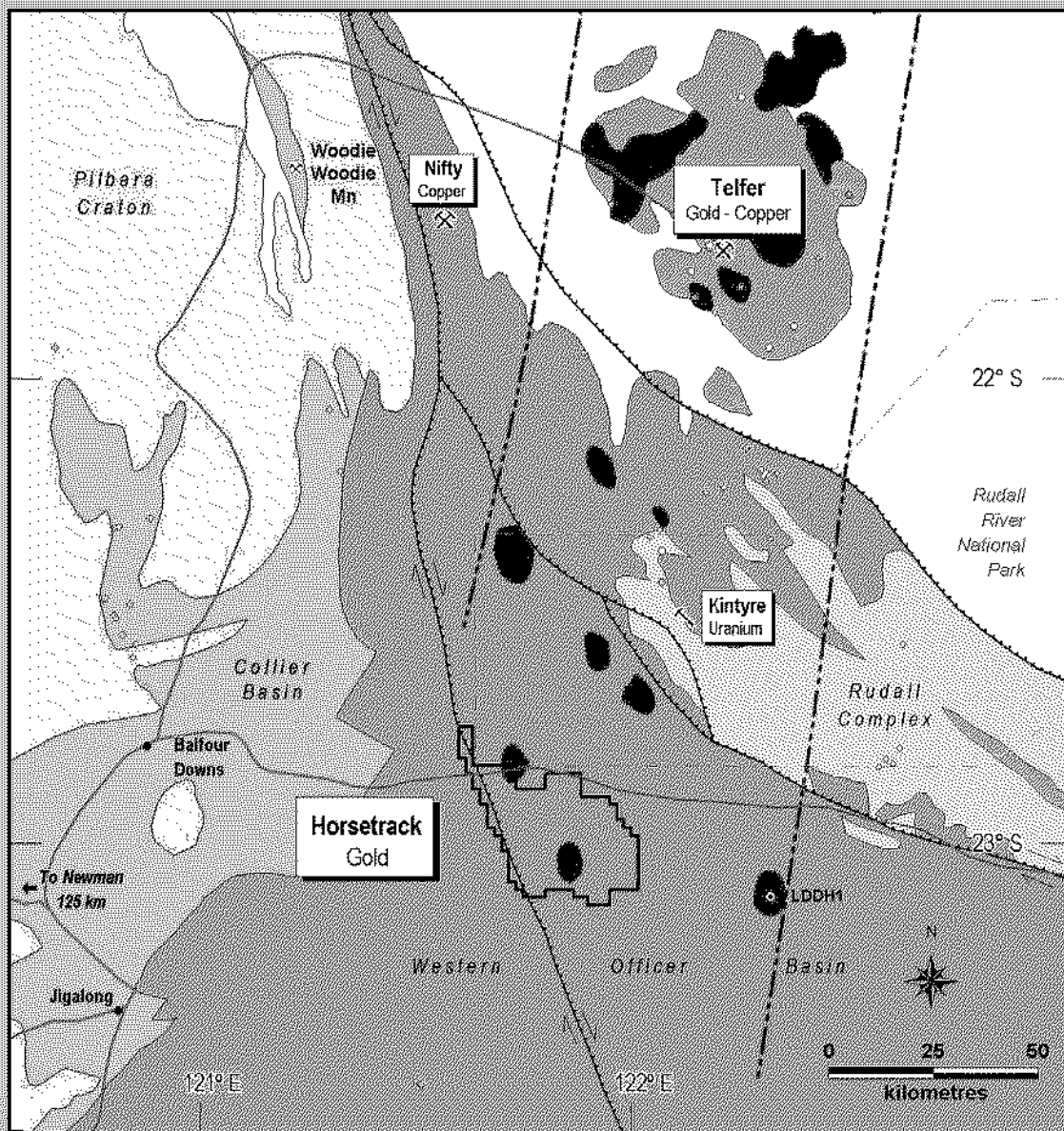
Au 1.2g/t
As 1930 ppm
Ag 2.6 g/t
Cu 696 ppm



Drummond Gold Project



Horsetrack Gold Project



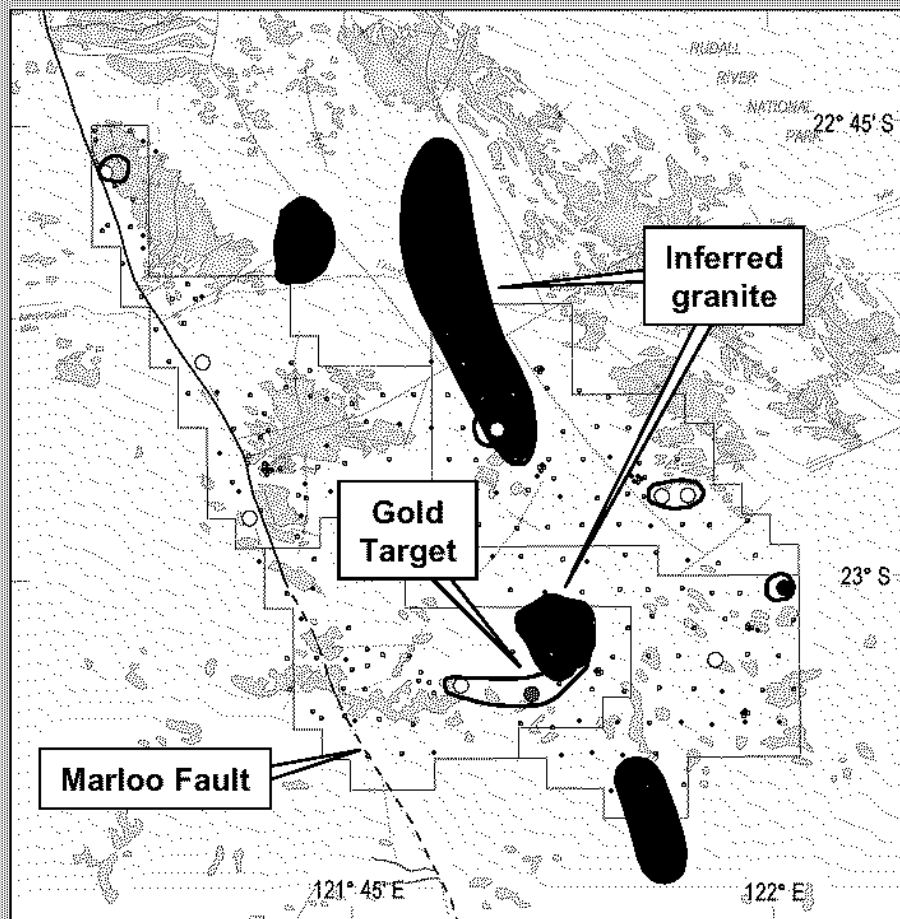
Mineralised corridor of
granitic intrusions through
Telfer

Anomalous gold in broad
spaced sampling

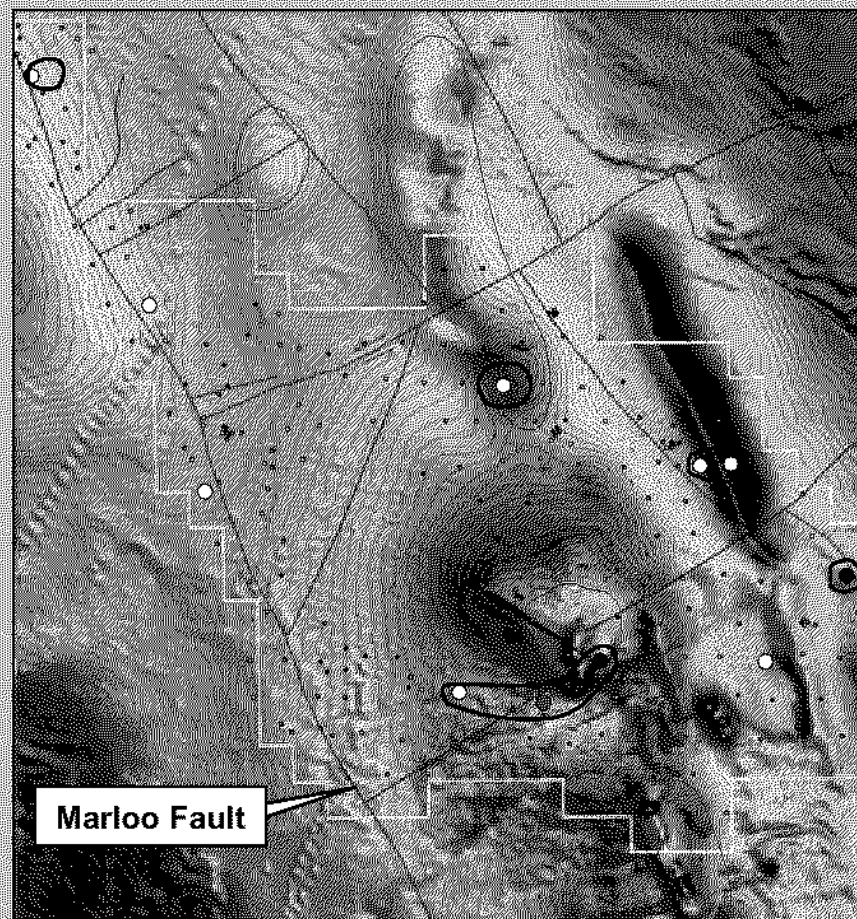
Limited exploration south of
Rudall Complex

Favourable structural trap
sites next to Marloo Fault

Horsetrack Gold Project

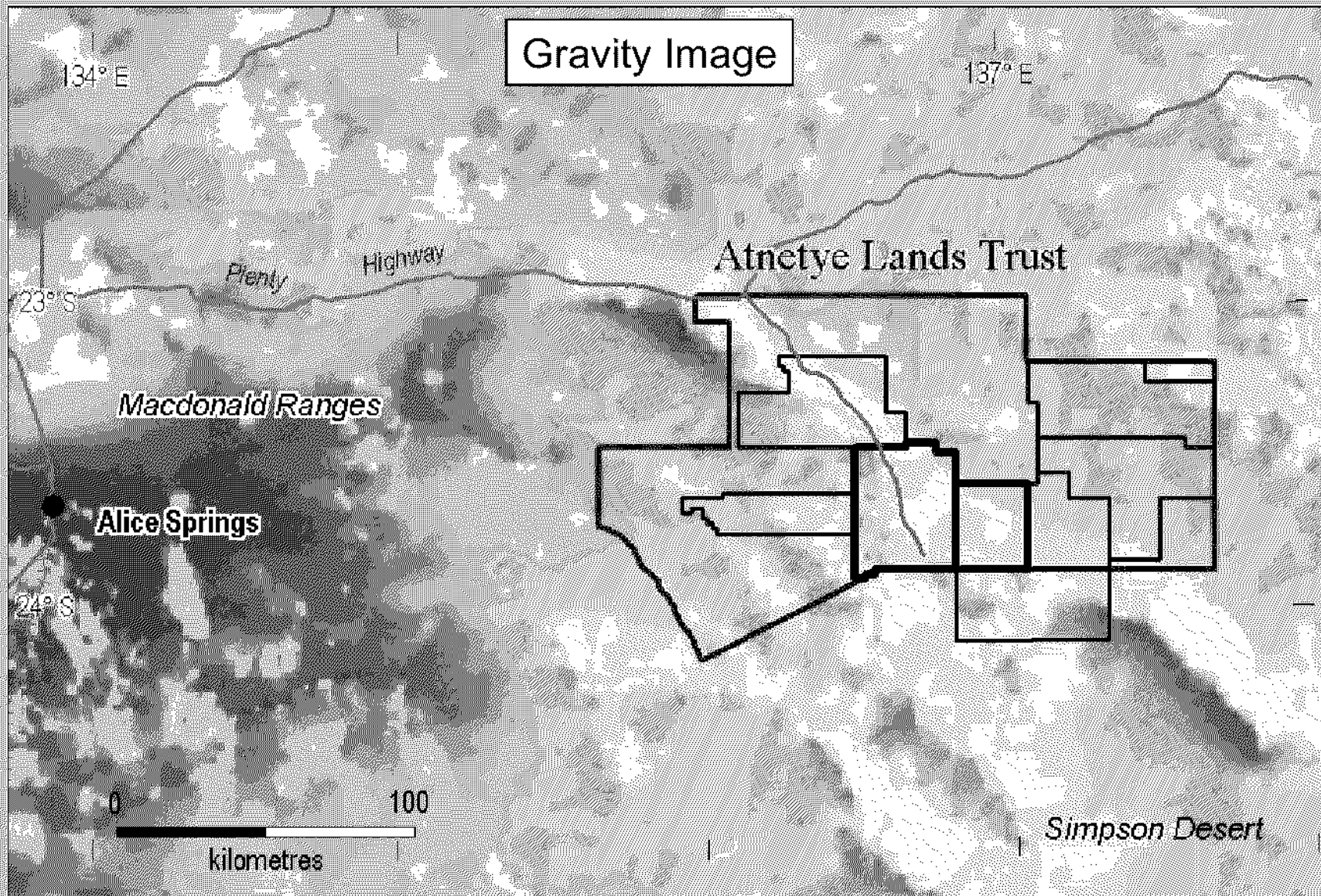


Geology

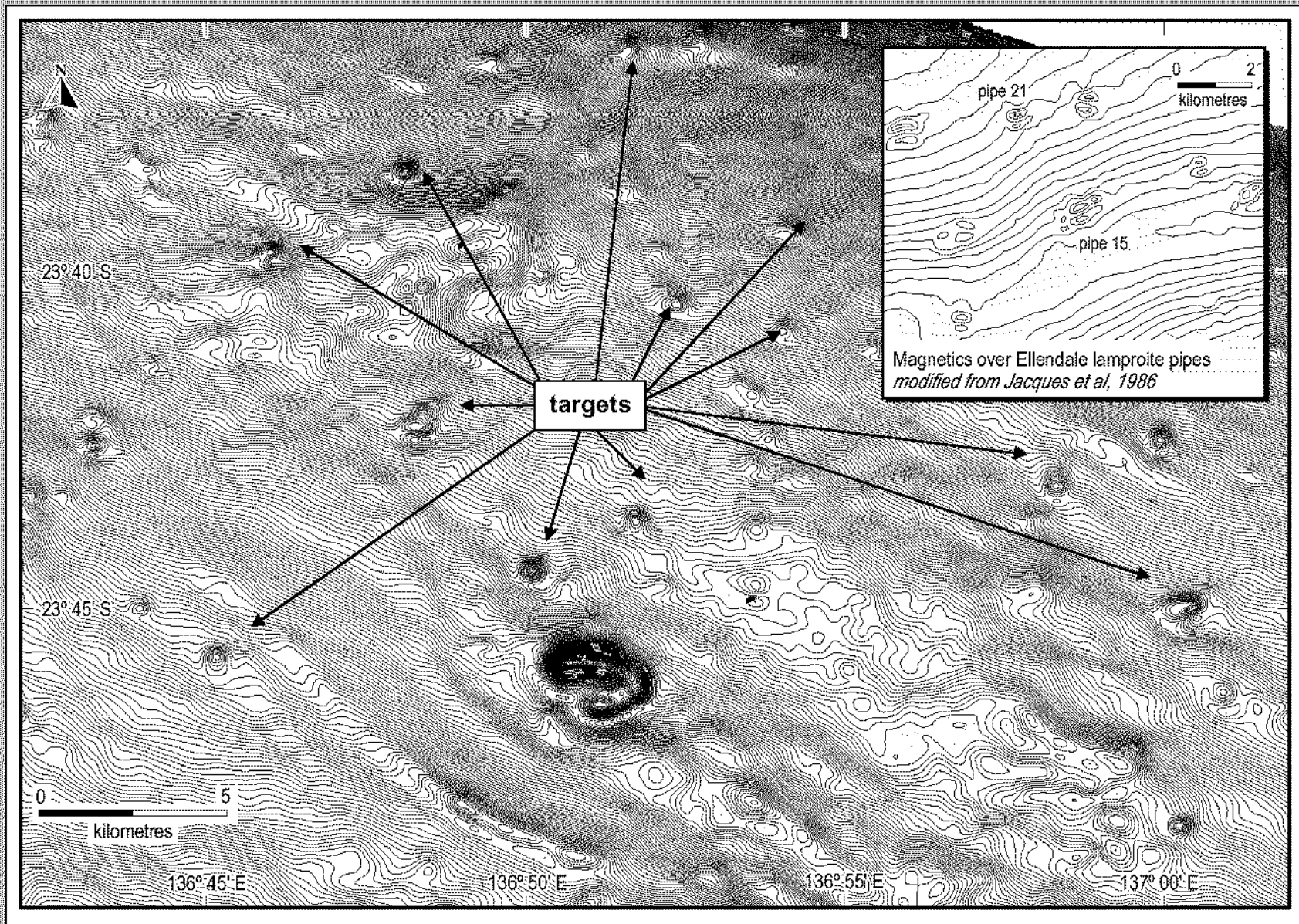


Magnetics

Plenty River Diamonds



Plenty River –Targets drill ready



Work Program



March

April

May

June

July

Aug

Sept

Rocklea Iron

Drilling



Beasley Nickel

Drilling

DHEM



Drummond Gold

Drilling

Sampling



Table Hill Nickel

GeoTEM survey



Antrim Nickel

Infill EM

Drilling

DHEM



Bellary Nickel

Infill sampling

Geophysical Surveys

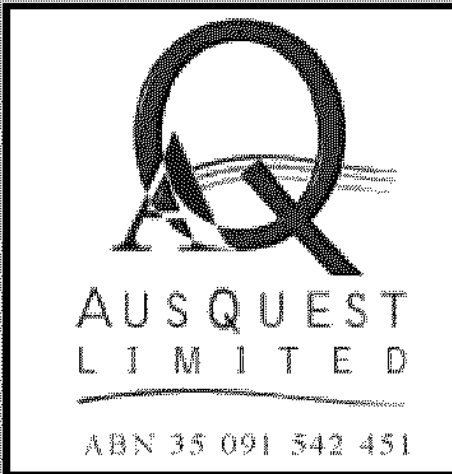


Horsetrack Gold

Infill sampling



AUSQUEST LIMITED



ground breaking opportunity.....