ASX
AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

2 November 2006

AusQuest Limited

TRADING HALT

The securities of AusQuest Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 6 November 2006 or when the announcement is released to the market.

Security Code: AQD
AQDO

J Hewitt
Jill Hewitt
Adviser, Issuers (Perth)

AUSQUEST
LIMITED
ABN 35 091 542 451

6 Kearns Crescent, Ardross WA 6153
Telephone: 08 9364 3866
Facsimile: 08 9364 4892
Email: graeme@ausquest.com.au
Web: www.ausquest.com.au

November 01, 2006

Australian Stock Exchange Limited
Attn: Ms N Taylor
Level 8, Exchange Plaza
2 The Esplanade, Perth, WA 6000

Via facsimile: (08) 9221 2020

Re: Request for Trading Halt

Dear Narissa,

Pursuant to ASX Listing Rule 17.1, AusQuest Limited (the Company) requests an immediate halt in the trading of its securities pending the release to the market of an announcement by the Company.

The Trading Halt is requested until the earlier of:

- The commencement of normal trading on the second trading day following the date of this request; or
- The release by the Company of an announcement.

The Company is not aware of any reason why the Trading Halt should not be granted.

Sincerely

Graeme Drew
Managing Director