

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 August 2008

Ausquest Limited**TRADING HALT**

The securities of Ausquest Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 2 September 2008 or when the announcement is released to the market.

Security Code: AQD
 AQDOA

Jill Hewitt

Adviser, Issuers (Perth)



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29th August 2008

The Manager
Company Announcements Office
Australian Securities Exchange

By facsimile to 08 9221 2020

Dear Sir/ Madam,

TRADING HALT

Pursuant to ASX Listing Rule 17.1, AusQuest Limited ("the Company") requests a halt in the trading of its securities from the commencement of trading on Friday 29th August 2008 pending the release to the market of an announcement regarding a material corporate strategic agreement.

The trading halt is expected to last at least two days. If an announcement is not made at the end of the trading halt period, the company will request suspension of its securities

The Company is unaware of any reason why the halt should not be granted.

Yours faithfully,

Darren Crawte
Company Secretary