

20 October 2010

Australian Securities Exchange
Level 8
Exchange Plaza
2 The Esplanade
Perth
WA 6000

Dear Sir/ Madam

Competent Person Statement

The Competent Person statement below relates to the Annual Report for the financial year ended 30 June 2010 which was lodged with ASX on 21st September 2010.

“The details contained in the Annual Report that pertain to exploration results are based upon information compiled by Mr Graeme Drew who is a full time employee of AusQuest Limited. Mr Drew is a Fellow of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources’. Mr Drew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.”

Yours sincerely



Darren Crawte
Company Secretary