



MARKET RELEASE

19 November 2010

Ausquest Limited

TRADING HALT

The securities of Ausquest Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 24 November 2010 or when the announcement is released to the market.

Security Code: AQD

A handwritten signature in black ink, appearing to read 'Kerrie Papamihail', is written over the printed name.

Kerrie Papamihail

Assistant Manager, Listings (Perth)



ABN 35 091 542 451
8 Kearns Crescent
Ardross WA 6153
Telephone: 08 9364 3866
Facsimile: 08 9364 4892
Email: grame@ausquest.com.au
Web: www.ausquest.com.au

19 November 2010

The Manager
Company Announcement Office
Australian Securities Exchange
Level 3, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Attention: Kerrie Papamihail

Dear Madam

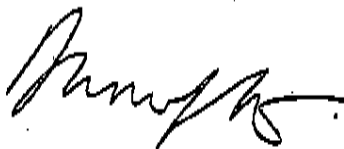
REQUEST FOR TRADING HALT

The Company requests a halt in the trading of its securities from the opening of trading on Monday, 22 November 2010 pending a release in relation to drilling results.

It is proposed that the halt would remain in place until pre-opening Wednesday, 24 November 2010 or until the Company is in a position to make a release, whichever is the earlier.

The Company is not aware of any reasons as to why this request should not be granted.

Yours faithfully



Darren Crawte
Company Secretary