ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 November 2010

Ausquest Limited

TRADING HALT

The securities of Ausquest Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 24 November 2010 or when the announcement is released to the market.

Security Code: AQD

Kerrie Papamihail
Assistant Manager, Listings (Perth)

AUSQUEST
LIMITED

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19 November 2010

The Manager
Company Announcement Office
Australian Securities Exchange
Level 3, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Attention: Kerrie Papamihail

Dear Madam

REQUEST FOR TRADING HALT

The Company requests a halt in the trading of its securities from the opening of trading on Monday, 22 November 2010 pending a release in relation to drilling results.

It is proposed that the halt would remain in place until pre-opening Wednesday, 24 November 2010 or until the Company is in a position to make a release, whichever is the earlier.

The Company is not aware of any reasons as to why this request should not be granted.

Yours faithfully

Darren Crawte
Company Secretary