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22 November 2013

Australian Securities Exchange
Level 8
Exchange Plaza
2 The Esplanade
Perth
WA 6000

Dear Sir/ Madam

Allotment of Shares and Options under Securities Purchase Plan

The Company wishes to confirm that 37,000,000 ordinary shares and 18,500,000 free attaching options have been issued and allotted today under the Company's Securities Purchase Plan. This is the maximum number possible under ASX Listing Rule 7.2 exception 15.

As previously announced, the SPP was significantly oversubscribed, with applications for more than 85,000,000 ordinary shares and 42,500,000 free attaching options applied for under the Prospectus by 5pm on the closing date of 18 November 2013. In addition the Company received late applications for a further 25,000,000 ordinary shares and 12,500,000 free attaching options.

The Board regrets any disappointment experienced by shareholders as a result of not receiving the securities they applied for.

The scale back was conducted in accordance with the Prospectus.

This issue of new securities in the Company was reflected in an Appendix 3B lodged with ASX on 17 October 2013.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Darren Crawte', written in a cursive style.

Darren Crawte
Company Secretary