



16 April 2026

STRATEGIC AGREEMENT EXECUTED FOR GOLDFIELDS DRILL & BLAST OPEN PIT MINING SERVICES

Brightstar and Aquirian Ltd to partner for Drill and Blast mining services for the Goldfields Hub's open pit operations

HIGHLIGHTS

- Brightstar has executed a strategic framework agreement (**SFA**) with Aquirian Limited (ASX:AQN)(**Aquirian**) for the supply of all drilling and energetics services for open pit mining
- The scope of the of the SFA is limited to the Goldfields Hub, for an initial period of up to five years
- In addition to the SFA, an initial three-year agreement for the supply of all drill and blast services has been executed with Drillforce WA Pty Ltd (**Drillforce**), a wholly owned subsidiary of Aquirian, for the Lord Byron open pit mine, **targeted to commence operations in 2H'CY26**
- Drillforce offers a fully integrated offering across the drill and blast value chain, including:
 - a proprietary technology that incorporates the automated Collar Keeper® System onto brand-new Epiroc T45 drill and blast rigs;
 - Western Australia's largest independent Energetic material manufacturing & storage facility for mining applications in Wubin, WA
- Drillforce's patented technology underpins the value proposition for Brightstar, achieving a balance between fragmentation and ore preservation which is expected to **minimise mining dilution and optimising revenue, costs and ore recovery**
- Optimised blasting practises enables **reduced ore dilution, better dig productivity and lower load and haul costs in open pit mining**
- The removal of traditionally used PVC piping in the blastholes also **reduces direct costs** and minimises possible blockages and crusher downtime in the processing circuit
- Drillforce's automated design also minimises man time spent out of the drill rig, thereby **improving the safety environment** for those operators within the open pit

Brightstar Resources Limited (ASX: BTR) (**Brightstar** or the **Company**) is pleased to announce that it has awarded an initial three-year agreement for the supply of all open pit drilling and energetics services with Drillforce, a wholly owned subsidiary of Aquirian, for the Lord Byron open pit mine in our Goldfields Hub.

The Lord Byron supply agreement is provided under an overarching executed Strategic Framework Agreement between for the Goldfields Hub operations on an initial five-year term plus extension options.

Brightstar's Managing Director, Alex Rovira, commented:

"We are excited to be partnering with Aquirian for our open pit drill and blast services for the Goldfields Hub. Aquirian's vertically integrated business and patented technology provides a material value proposition for Brightstar, with a strong operational focus on ore preservation during the drill and blast sequence which is anticipated to deliver material benefits to Brightstar's open pit mining operations.

Importantly, Aquirian's emphasis on precision, data-driven execution and safety performance is expected to support improved blast performance, optimise material movement and contribute to disciplined cost control, which are key drivers of sustainable production and margin performance to maximise value across our operations.

In addition to maximising the performance of our already-defined open pit developments, Brightstar continues to assess opportunities for possible increases to the size of the Lord Byron open pit mine, compared to what was illustrated in the DFS2.0, representing upside to the currently defined mine plan."



Figure 1- Aquirian's new Epiroc T45 drill and blast rig with the patented Collar Keeper fitted

This ASX announcement has been approved by the Managing Director on behalf of the Board of Brightstar.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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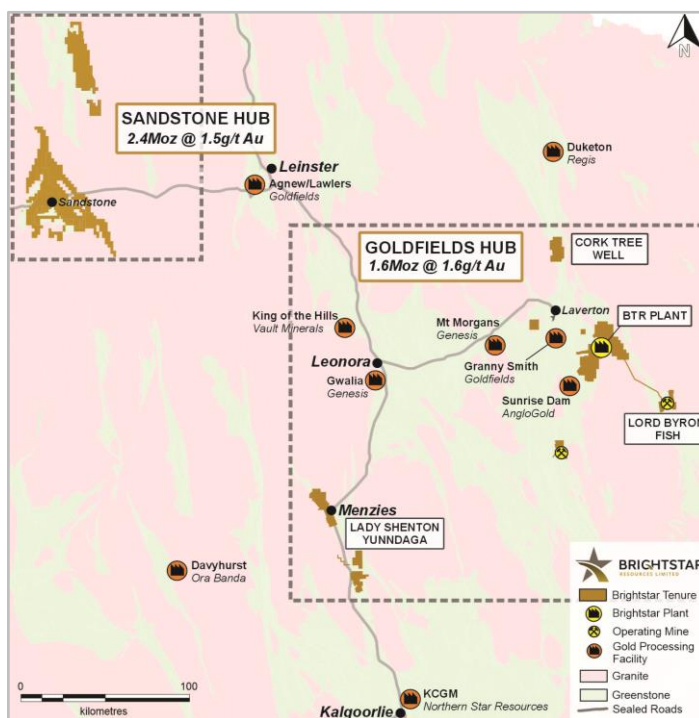
ABOUT BRIGHTSTAR RESOURCES

Brightstar Resources Limited is an emerging gold producer and developer listed on the Australian Securities Exchange (ASX: BTR) and based in Perth, WA.

The Company hosts a portfolio of high-quality assets hosted in the Tier-1 jurisdiction of Western Australia, with over 4.0Moz of Mineral Resources across the Goldfields and Sandstone regions, ideally located near key infrastructure such as sealed highways and on granted mining leases for ready development.

Brightstar is currently advancing the Goldfields Hub into near-term gold production, with a January 2026 updated Feasibility Study outlining the production of +75,000oz per annum for six years which delivered impressive financial metrics such as ~A\$1 billion in LOM cashflows, a A\$606 million NPV8 and 74% internal rate of return. Brightstar is targeting commencement of gold production in JunQ'CY27.

Brightstar aspires to be a leading mid-tier gold miner via the staged development of its Goldfields Project and Sandstone Project, with current operations and proposed expansions providing a significant platform for growth.



Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Brightstar's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Brightstar believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement – Mineral Resource Estimates

This Announcement contains references to Brightstar's JORC Mineral Resource estimates, extracted from the ASX announcements titled "Cork Tree Well Resource Upgrade Delivers 1Moz Group MRE" dated 23 June 2023, "Maiden Link Zone Mineral Resource" dated 15 November 2023, "Aspacia deposit records maiden Mineral Resource at the Menzies Gold Project" dated 17 April 2024, "Brightstar Makes Recommended Bid for Linden Gold", dated 25 March 2024, "Brightstar to drive consolidation of Sandstone Gold District" dated 1 August 2024 and "Scheme Booklet Registered by ASIC" dated 14 October 2024 and "Robust Mineral Resource Upgrades at Laverton and Menzies Underpins Future Mining Operations" dated 19 May 2025, "Menzies and Laverton Gold Projects Feasibility Study" dated 30 June 2025, "Brightstar pursues logical consolidation at Sandstone Hub" dated 18 July 2025, "Significant Growth in Menzies Mineral Resource" dated 11 December 2025 and "Lord Byron MRE Update" dated 12 January 2026.

Brightstar confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.