

DRILLFORCE SECURES LORD BYRON SUPPLY AGREEMENT WITH BRIGHTSTAR

Aquirian Limited (ASX: AQN) ('Aquirian' or 'the Company') is pleased to announce its 100% owned subsidiary Drillforce WA Pty Ltd ('Drillforce') has been awarded an initial three-year agreement for the supply of all drilling and energetics services to ASX-listed Brightstar Resources Limited (ASX: BTR) ('Brightstar'), for its Lord Byron open pit mine in Laverton, Western Australia.

The Lord Byron supply agreement is provided under an overarching executed Strategic Framework Agreement ('SFA') between Aquirian and Brightstar for its broader Goldfields Hub operations on an initial five-year term plus extension options (refer SFA details below).

This marks the Company's second long term technology led agreement after Mt Ida Gold Pty Ltd ('Mt Ida') in 2025 ([Announcement 24 January 2025](#)).

Key terms of initial Lord Byron supply agreement:

- **Agreement value:** \$48 million (circa) projected revenue
- **Agreement term:** 3 years commencing 1st September 2026
- **Services:** Drilling & blasting services using Aquirian technology, energetics supply and logistics (including storage and reload facilities), and related additional services
- **Assets required:** \$6 million (circa). The Company owns ~75% of the required assets, including two T45 drill rigs and site reload facility equipment. The balance is to be funded through cash and existing debt facilities

Managing Director – Greg Patching commented:

"I'm extremely pleased to announce that Aquirian has executed the SFA and Lord Byron supply agreement with Brightstar. Through this collaborative partnership, we will deliver a unique technology package via Drillforce, utilising our patented automated Collar Keeper® systems. Our vertically integrated model to Brightstar includes our Energetics package, support for resourcing, training and technical services which showcases our service capability.

Our offering is aligned with Brightstar's values, encompassing lowering personal risk through our 'in-cab' operation, maximising ore recovery and optimised fragmentation for streamlined material flows through to processing."

Brightstar Managing Director – Alex Rovira commented:

“Brightstar is pleased to be partnering with Aquirian to deliver drill and blast services across our Goldfields Hub open pit operations. Aquirian’s vertically integrated and technically differentiated service offering aligns strongly with Brightstar’s focus on whole-of-mine optimisation, ensuring that drilling and blasting outcomes support improved productivity, cost efficiency and consistent ore delivery.

Importantly, Aquirian’s emphasis on precision, data-driven execution and safety performance is expected to support improved blast performance, optimise material movement and contribute to disciplined cost control, which are key drivers of sustainable production and margin performance to maximise value across our operations.”

Strategic Framework Agreement

The agreement is conditional on Brightstar making a final investment decision to proceed with the development, construction and/or operation of its Goldfields Hub and is made on an initial five-year term with options for additional two plus two plus one-year extension on a mutual basis. The SFA outlines service levels and governs the site supply agreements for the Goldfields Hub with each site sharing similar scale and metrics (subject to final mining plans).

The Goldfields Hub comprises the following proposed open pit mine sites:

- Lord Byron, Laverton
- Cork Tree Well, Laverton
- Lady Shenton, Menzies

The initial supply agreement for Lord Byron represents the first entered into pursuant to the SFA.

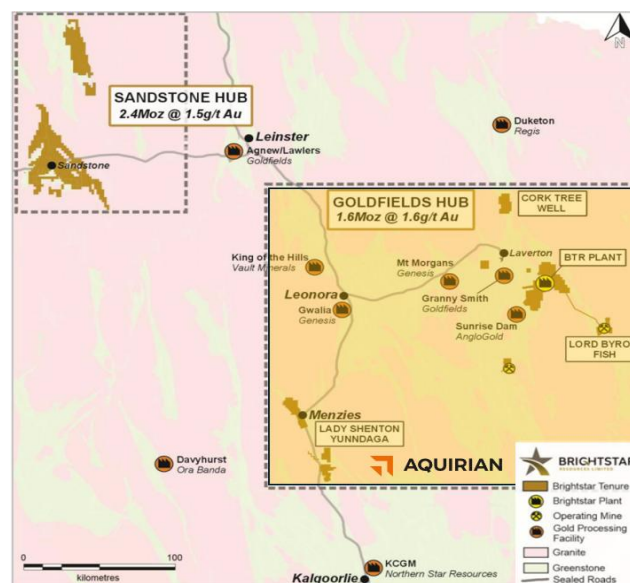


Figure 1. Brightstar’s Goldfields Hub – Aquirian SFA region shaded

-ENDS-

This announcement has been approved for release by the Board.

Investor Enquiries

Greg Patching
Managing Director
greg.patching@aquirian.com
+61 8 6370 5400

Mark Hunter
CFO and Company Secretary
mark.hunter@aquirian.com
+61 8 6370 5400

About Aquirian

Aquirian is a mining services company that delivers cutting-edge drill and blast solutions to clients worldwide. Our core operating units—Energetics, Technology, and People—are built on a foundation of strong, long-standing relationships within the mining services sector. We pride ourselves on offering innovative products and services that optimise blast hole outcomes, reduce costs, improve production efficiencies, and positively impact environmental performance.