

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CREATABLE MEDIA LIMITED
ABN	099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR CRAIG LAZARUS
Date of last notice	26 OCTOBER 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 FEBRUARY 2005
No. of securities held prior to change	11,999,953 ORDINARY SHARES (HELD BY CRAIG SQUARED PTY LIMITED) 163,000 ORDINARY SHARES (HELD BY TRICOM NOMINEES PTY LTD)
Class	ORDINARY SHARES
Number acquired	17,107 @ \$0.145 17,082 @ \$0.13
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,701.18

+ See chapter 19 for defined terms.

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No. of securities held after change	34,189 ORDINARY SHARES (HELD BY CRAIG LAZARUS) 11,999,953 ORDINARY SHARES (HELD BY CRAIG SQUARED PTY LIMITED) 163,000 ORDINARY SHARES (HELD BY TRICOM NOMINEES PTY LTD)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	PURCHASE OF SHARES

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.