creatable media

Creatable Media Limited
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GENERAL MEETING HELD ON 1 SEPTEMBER 2005

The result of the Resolution put to the General Meeting of Creatable Media Limited held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.

Resolution 1: Convertible Note Deed

"that for the purposes of item 7 of Section 611 of the Corporations Act, Listing Rules 7.1, 7.4 and 10.11 and all other purposes, approval is given for conditional terms of the Convertible Note Deed to become operative and, in particular, for the Company to perform such obligations under the terms of the Convertible Note Deed including, without limitation:

(a) *by allotting and issuing to Hawkesbridge and HET in equal proportions 2,666,192 secured convertible notes at an issue price of $1.00 each on the terms and conditions of the Convertible Note Deed including the ability for the noteholder to convert notes into fully paid ordinary shares in the Company over the four years from the Completion Date at an issue price per share of the lower of 2 cents per share and a 10% discount to the volume weighted average price of the Company's shares for the 30 day period immediately prior to conversion;*

(b) *by granting to Hawkesbridge and HET in equal proportions an option giving them the right, but not the obligation, to subscribe for up to a maximum of 500,000 secured convertible notes at an issue price of $1.00 each on the terms and conditions of the Convertible Note Deed;*

(c) *by allotting and issuing to Hawkesbridge and HET in equal proportions and at an issue price of $1.00 each, such further number, up to a maximum of 500,000, of secured convertible notes as they elect to subscribe for on the terms and conditions of the Convertible Note Deed;*

(d) *if and to the extent that convertible notes are converted at the election of the holder from time to time, by allotting and issuing to Hawkesbridge and HET on conversion of notes such number of fully paid ordinary shares in the Company calculated in accordance with the terms set out in the Convertible Note Deed;*

(e) *by subsequently approving the allotment and issue to Hawkesbridge and HET in equal proportions on 15 July 2005 of 1,667,468 fully paid ordinary shares in the Company at an issue price of 2 cents per Share in accordance with the terms of the Convertible Note Deed; and*

(f) *by allotting and issuing to Hawkesbridge and HET in equal proportions on the Completion Date 6,332,532 fully paid ordinary shares in the Company at an issue price of 2 cents per Share in accordance with the terms of the Convertible Note Deed.*

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 57,779,722. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
23,870,011	12,281,323	50,000	21,578,388

Nick Geddes

Company Secretary