



CREATABLE MEDIA LIMITED – CONSOLIDATION TIMETABLE

On 23 December 2005, the shareholders of Creatable Media Limited (the “Company”) meet to approve – amongst other things – the consolidation of the Company’s share capital. This involves consolidating every ten (10) shares currently held into one (1) new share.

Any fractional entitlements arising from the consolidation will be rounded up or down to the nearest whole share. A fractional entitlement to half a share will be rounded down. Please see the Company’s notice of meeting lodged with ASX on 25 November 2005 for further details.

If shareholders approve the consolidation, the anticipated timetable is as follows:

Friday, 23 December 2005	Last day of trading on a pre-consolidated basis
Wednesday, 28 December 2005	Trading of securities on a deferred settlement basis commences (on a consolidated basis - ASX Code CLBDA)
Wednesday, 4 January 2006	Consolidation record date
Wednesday, 11 January 2006	Despatch date. Last day of deferred settlement trading
Thursday, 12 January 2006	Normal (T+3) trading commences (ASX Code CLB)
Tuesday, 17 January 2006	Settlement of first trades conducted on a T+3 basis and settlement of on market trades conducted on a deferred settlement basis

For further information, please refer to the Company’s announcements.

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Date:	22 December 2005