



ALICE QUEEN
LIMITED

ASX RELEASE DATE | 10 AUGUST 2016

ASX CODE: AQX

CAPITAL STRUCTURE

■ Ordinary Shares on issue	193M
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PROJECTS

Queensland

- EPM 25520 Ngurupai (Horn Island)
- EPM 25418 Kaiwalagal

New South Wales

- EL 8225 Looking Glass
- ELA 5207 Mendooran

BOARD & MANAGEMENT

Phillip Harman

Non-Executive Chairman

Andrew Buxton

Managing Director

Mark Kerr

Non-Executive Director

Anne Adaley

Company Secretary & CFO

ALICE QUEEN LIMITED
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CORPORATE UPDATE

Following a review of operations, Alice Queen Limited ("Alice Queen" or "the Company") has today implemented a reduction in number of directors on the Board from six directors to three. Resignations have been received today from Bruce Fulton, John Holliday and Jeff Williams.

Accordingly, the Alice Queen Limited Board will, from today onwards, comprise:

- Phillip Harman (Non-Executive Chairman)
- Andrew Buxton (Managing Director)
- Mark Kerr (Non-Executive Director)

The Company feels that the new smaller Board is more appropriate given the scope of its current activities and the scale of its current operations.

Alice Queen takes this opportunity to thank the outgoing directors for their significant contributions to the Company and, in the case of Mr Fulton and Mr Holliday, to the formation and development of Alice Queen Holding Pty Ltd and the acquisition which resulted in the ASX-listing of its minerals exploration business.

In accordance with Listing Rule 3.19A, attached are Final Directors' Interest Notices (Appendix 3Z).

The Company has recently despatched a Notice of Meeting for a forthcoming General Meeting of shareholders to be held on Friday, 9 September 2016. In that meeting, Alice Queen will, amongst other things, be seeking shareholder approval to amend its Constitution. The Constitutional amendment, the subject of the approval being sought, will facilitate the Company's ability to either buy back redeem and cancel, or buy back and sell, the holdings of holders with less than marketable parcels of shares that currently exist on its register ("the Sale Facility").

The Sale Facility, proposed as a result of the Company's review of operations, is intended to provide shareholders with less than marketable parcels with an ability to dispose of holdings without brokerage costs which could otherwise make the sale uneconomic. Furthermore, the elimination of less than marketable holdings will enable the Company to lessen administrative costs associated with maintaining a large number of small shareholders, thereby making the Company more efficient and cost effective to manage. The Company will only proceed with the Sale Facility if shareholder approval for the amendment of its Constitution is obtained. If the Sale Facility does proceed, holders of less than marketable parcels will have the ability to 'opt-out', and thereby retain their holding.

For further information, please contact:
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Managing Director
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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Alice Queen Limited
ACN	099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Bruce Fulton
Date of last notice	13 November 2015
Date that director ceased to be director	10 August 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities Nil
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest Maplefern Pty Ltd	Number & class of securities 17,359,516 ordinary shares
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Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	Alice Queen Limited
ACN	099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John Holliday
Date of last notice	13 November 2015
Date that director ceased to be director	10 August 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Monzonite Investments Pty Ltd	18,694,863 ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	Alice Queen Limited
ACN	099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jeffrey Williams
Date of last notice	14 December 2015
Date that director ceased to be director	10 August 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest Jeffrey Wayne Williams & Rosalyn Heather Williams <Park View Super Fund>, A Fund in which Jeffrey Williams has an interest	Number & class of securities 830,761 ordinary shares
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Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.