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2 January 2013

Alliance Aviation Services Limited **ASX code: AQZ**

New Three Year Finance Facility

Alliance Aviation Services Limited is pleased to announce that it has entered into new three-year finance facilities with Australia and New Zealand Banking Corporation and Commonwealth Bank of Australia. These comprise:

Working Capital Facility AUD \$7.0 million

Non-amortising USD Term Facility USD \$20.0 million

Amortising AUD Term Facility \$70.0 million

Scott McMillan, Managing Director of Alliance stated, "the new facilities reflect the strong position of our company and the robustness of the Australian FIFO market. These facilities enhance Alliance's ability to respond to future growth initiatives."

***Alliance Aviation** is Australia's leading provider of fly-in, fly-out ("FIFO") transportation. The company operates a fleet of 18 Fokker 100s, six Fokker 50s and three Fokker 70LRs. It flies workers to and from some of the largest mining projects in Australia for a predominately "blue chip" major mining and energy company customer base.*

Alliance is a mining services company providing innovative FIFO solutions to the mining and energy sector and also provides ad hoc charter and wet lease services to a range of corporate and Government customers.

Alliance has a national footprint with operations currently based in Brisbane, Townsville, Cairns, Adelaide, Melbourne, Perth and Darwin.

Scott McMillan
Managing Director
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