

Tribeca**Tribeca
Investment
Partners Pty Ltd**

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To: Company Announcements

Organisation: ASX

Fax: 1300 135 638

From: Kylie Osgood

Pages: 4 (Including cover sheet)

Date: 30/12/14

Re: Notice of change of interest of substantial shareholder

Message:

Please find attached our Notice of change of interest of substantial shareholder.

Regards



**Kylie Osgood
Company Secretary**

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Alliance Aviation Services LtdACN/ARSN 153 361 525**1. Details of substantial holder(1)**Name Tribeca Investment Partners Pty LtdACN/ARSN (if applicable) 64 080 430 100There was a change in the interests of the
Substantial holder on 29/12/14The previous notice was given to the company on 02/05/13The previous notice was dated 30/04/13**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest(3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power(5)
Ordinary	7,218,121	6.84%	6,104,335	5.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(6)	Consideration Given in relation to change(7)	Class and number of securities affected	Person's votes affected
	Refer to Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest(6)	Class and number of securities	Person's votes
Tribeca Investment Partners Pty Ltd	Various custodian Nominee companies	Various clients of Investment manager		Ordinary 6,104,335	6,104,335

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tribeca Investment Partners Pty	Level 23, 1 O'Connell St SYDNEY NSW 2000

Signature

print name Kylie Osgood

capacity Company Secretary

sign here



date 30/12/14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Included details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Form 604
Annexure A

Changes in relevant interest

Date of change	Persons who relevant interest changed	Nature of change	Consideration	Class and Number of securities affected	
1/05/2013	Tribeca Investment Partners Pty Ltd	S	\$10,346.29	ORDINARY	-5,753
6/05/2013	Tribeca Investment Partners Pty Ltd	S	\$3,210.26	ORDINARY	-1,751
8/05/2013	Tribeca Investment Partners Pty Ltd	S	\$6,269.80	ORDINARY	-3,496
14/05/2013	Tribeca Investment Partners Pty Ltd	B	\$32,128.11	ORDINARY	17,800
4/06/2013	Tribeca Investment Partners Pty Ltd	S	\$2,257.21	ORDINARY	-1,412
6/05/2013	Tribeca Investment Partners Pty Ltd	S	\$628.25	ORDINARY	-393
4/07/2013	Tribeca Investment Partners Pty Ltd	B	\$30,521.70	ORDINARY	17,800
5/07/2013	Tribeca Investment Partners Pty Ltd	S	\$7,700.77	ORDINARY	-4,400
19/07/2013	Tribeca Investment Partners Pty Ltd	B	\$12,739.94	ORDINARY	7,000
22/07/2013	Tribeca Investment Partners Pty Ltd	S	\$3,864.49	ORDINARY	-2,000
7/08/2013	Tribeca Investment Partners Pty Ltd	B	\$6,825.40	ORDINARY	3,880
8/08/2013	Tribeca Investment Partners Pty Ltd	B	\$7,193.12	ORDINARY	4,030
14/08/2013	Tribeca Investment Partners Pty Ltd	B	\$5,176.19	ORDINARY	2,900
4/09/2013	Tribeca Investment Partners Pty Ltd	B	\$210.75	ORDINARY	128
5/09/2013	Tribeca Investment Partners Pty Ltd	B	\$11,417.48	ORDINARY	7,132
10/09/2013	Tribeca Investment Partners Pty Ltd	S	\$4,547.46	ORDINARY	-3,000
18/09/2013	Tribeca Investment Partners Pty Ltd	B	\$8,149.60	ORDINARY	5,510
16/10/2013	Tribeca Investment Partners Pty Ltd	B	\$120,172.38	ORDINARY	72,393
24/10/2014	Tribeca Investment Partners Pty Ltd	S	\$1,653.44	ORDINARY	-920
4/11/2013	Tribeca Investment Partners Pty Ltd	S	\$7,880.18	ORDINARY	-4,900
11/11/2013	Tribeca Investment Partners Pty Ltd	B	\$15,813.10	ORDINARY	9,080
28/11/2013	Tribeca Investment Partners Pty Ltd	B	\$12,080.63	ORDINARY	7,350
29/11/2013	Tribeca Investment Partners Pty Ltd	S	\$1,166.41	ORDINARY	-730
4/12/2013	Tribeca Investment Partners Pty Ltd	B	\$106,266.43	ORDINARY	67,500
13/12/2013	Tribeca Investment Partners Pty Ltd	B	\$1,049.48	ORDINARY	694
27/12/2013	Tribeca Investment Partners Pty Ltd	B	\$10,276.43	ORDINARY	7,180
29/01/2014	Tribeca Investment Partners Pty Ltd	B	\$3,936.87	ORDINARY	2,770
20/02/2014	Tribeca Investment Partners Pty Ltd	B	\$7,289.31	ORDINARY	5,610
26/02/2014	Tribeca Investment Partners Pty Ltd	S	\$9,566.64	ORDINARY	-7,400
10/03/2014	Tribeca Investment Partners Pty Ltd	S	\$1,296.55	ORDINARY	-1,082
19/03/2014	Tribeca Investment Partners Pty Ltd	S	\$5,012.44	ORDINARY	-4,000
19/03/2014	Tribeca Investment Partners Pty Ltd	B	\$18,465.83	ORDINARY	14,659
20/03/2014	Tribeca Investment Partners Pty Ltd	B	\$2,070.66	ORDINARY	1,829
21/03/2014	Tribeca Investment Partners Pty Ltd	B	\$29,242.16	ORDINARY	22,554
24/03/2014	Tribeca Investment Partners Pty Ltd	B	\$15,065.17	ORDINARY	11,590
25/03/2014	Tribeca Investment Partners Pty Ltd	B	\$32,662.77	ORDINARY	24,921
27/03/2014	Tribeca Investment Partners Pty Ltd	B	\$4,025.58	ORDINARY	3,047
4/04/2014	Tribeca Investment Partners Pty Ltd	B	\$12,735.10	ORDINARY	9,570
11/04/2014	Tribeca Investment Partners Pty Ltd	B	\$18,020.64	ORDINARY	13,662
14/04/2014	Tribeca Investment Partners Pty Ltd	B	\$173,395.53	ORDINARY	131,000
7/05/2014	Tribeca Investment Partners Pty Ltd	S	\$2,163.13	ORDINARY	-1,800
28/05/2014	Tribeca Investment Partners Pty Ltd	S	\$4,260.28	ORDINARY	-3,729
2/06/2014	Tribeca Investment Partners Pty Ltd	B	\$19,875.81	ORDINARY	17,100
14/07/2014	Tribeca Investment Partners Pty Ltd	S	\$2,357.92	ORDINARY	-2,000
25/07/2014	Tribeca Investment Partners Pty Ltd	S	\$6,761.28	ORDINARY	-5,500
3/09/2014	Tribeca Investment Partners Pty Ltd	S	\$7,057.28	ORDINARY	-5,100
17/09/2014	Tribeca Investment Partners Pty Ltd	S	\$5,979.73	ORDINARY	-4,500
10/10/2014	Tribeca Investment Partners Pty Ltd	S	\$251,306.98	ORDINARY	-200,000
13/10/2014	Tribeca Investment Partners Pty Ltd	S	\$249,312.50	ORDINARY	-200,000
23/12/2014	Tribeca Investment Partners Pty Ltd	S	\$429,543.36	ORDINARY	-750,397
24/12/2014	Tribeca Investment Partners Pty Ltd	S	\$44,916.13	ORDINARY	-100,000
29/12/2014	Tribeca Investment Partners Pty Ltd	S	\$110,776.88	ORDINARY	-288,002