

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Austral Resources Australia Ltd (AR1 or Austral)

ACN/ARSN 142 485 470

1. Details of substantial holder (1)

Name Austral Resources Australia Ltd (AR1 or Austral)

ACN/ARSN (if applicable) 142 485 470

There was a change in the interests of the

substantial holder on

26/02/2026

The previous notice was given to the company on

24/10/2025

The previous notice was dated

24/10/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	203,442,821	11.98%	203,442,821	9.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26 Feb 2026	Listed in Annexure A	Dilution due to share issue	N/A	203,442,821 ORD	203,442,821

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Austral	Listed in Annexure A	Listed in Annexure A	Listed in Annexure A	3,442,821 ORD	3,442,821
Austral Resources Australia Ltd	Listed in Annexure A	Listed in Annexure A	Listed in Annexure A	200,000,000 ORD	200,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Austral Resources Australia Ltd	Level 9, 60 Eagle Street, Brisbane City Qld 4000
Employees and consultants	C/- Level 9, 60 Eagle Street, Brisbane City Qld 4000

Signature

print name Jarek Kopias

capacity Company Secretary

sign here



date

2 March 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Austral Resources Australia Ltd

ACN 142 485 470

This is Annexure A of two (2) pages referred to in Form 604 (Notice of change of interests of substantial holder) released by Austral Resources Australia Ltd (ACN 142 485 470).

Item 3

Person whose relevant interest changed

Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Thiess Group Investments Pty Ltd	Thiess Group Investments Pty Ltd	200,000,000 Shares
Moose 2.0 Pty Ltd	Daniel Jauncey	1,584,798 Shares
Luke Johnstone	Luke Johnstone	526,151 Shares
MHHG Holdings Pty Ltd	Michael Hansel	514,943 Shares
Erane Pty Ltd	Shane O'Connell	357,358 Shares
Cassandra Kopias	Cassandra Kopias	345,465 Shares
Phillip Thomas	Phillip Thomas	114,106 Shares

Item 4

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of ordinary shares and votes
Austral ¹	Thiess Group Investments Pty Ltd	Thiess Group Investments Pty Ltd	200,000,000
Austral ¹	Moose 2.0 Pty Ltd	Daniel Jauncey	1,584,798
Austral ¹	Luke Johnstone	Luke Johnstone	526,151
Austral ¹	MHHG Holdings Pty Ltd	Michael Hansel	514,943
Austral ¹	Erane Pty Ltd	Shane O'Connell	357,358
Austral ¹	Cassandra Kopias	Cassandra Kopias	345,465
Austral ¹	Phillip Thomas	Phillip Thomas	114,106
Austral Resources Australia Ltd ²	Austral Resources Australia Ltd	Austral Resources Australia Ltd	3,442,821
Austral Resources Australia Ltd ³	Austral Resources Australia Ltd	Austral Resources Australia Ltd	200,000,000

The nature of the relevant interests is as follows:

- The Austral relevant interest is taken under section 608(1)(c) of the Corporations Act 2001 (Cth) to have a technical relevant interest as a result of restrictions on the disposal of the shares under a binding voluntary escrow deed for 200,000,000 Shares entered into between Austral Resources Australia Ltd and Thiess Group Investments Pty Ltd (Thiess) as well employees and consultants upon exercise of performance rights. The parties subject to escrow upon exercise of 3,442,821 Rights, in addition to Thiess, are listed below:
 - Daniel Jauncey;
 - Luke Johnstone;
 - Michael Hansel;
 - Shane O'Connell;
 - Cassandra Kopias;
 - Phillip Thomas;(together, the Shareholders).
Austral Resources Australia Ltd does not have the right to acquire the Escrow Securities or to exercise or control the exercise of any right to vote attached to the Escrow Securities.
- The relevant shares were issued to employees and consultants as remuneration.
- The relevant shares were issued as consideration under the Deed of Settlement and Forgiveness between Thiess Pty Ltd, Thiess Group Investments Pty Ltd and Austral Resources Australia Ltd, Austral Resources Operations Pty Ltd and Austral Resources Exploration Pty Ltd.

Signature

print name

Jarek Kopias

capacity

Company Secretary

sign here



date

02 / 03 / 2026